



Daily Market Information Report - Friday, March 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

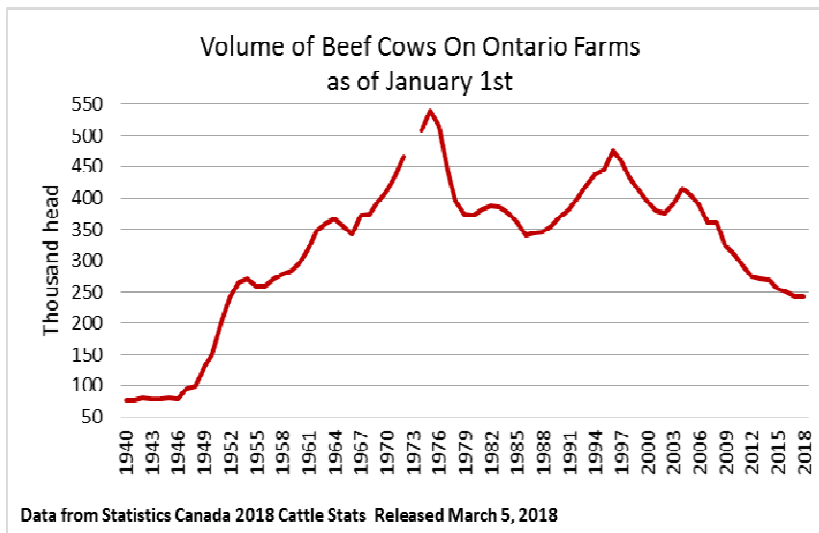
A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,200** stockers (370 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.00-150.00	148.17	150.00	900+	108.00-162.00	138.86	162.00
900-999	169.00-175.00	171.76	175.00	800-899	125.00-163.00	152.50	163.00
800-899	165.00-183.00	174.33	192.00	700-799	154.00-184.00	170.58	184.00
700-799	165.00-190.00	182.20	210.00	600-699	134.00-189.00	160.12	198.00
600-699	195.00-235.00	216.19	235.00	500-599	170.00-200.00	190.35	200.00
500-599	202.00-255.00	228.37	270.00	400-499	160.00-212.00	188.33	212.00
400-499	200.00-264.00	237.26	280.00	300-399	175.00-210.00	190.17	210.00
399-	197.00-245.00	221.08	250.00				

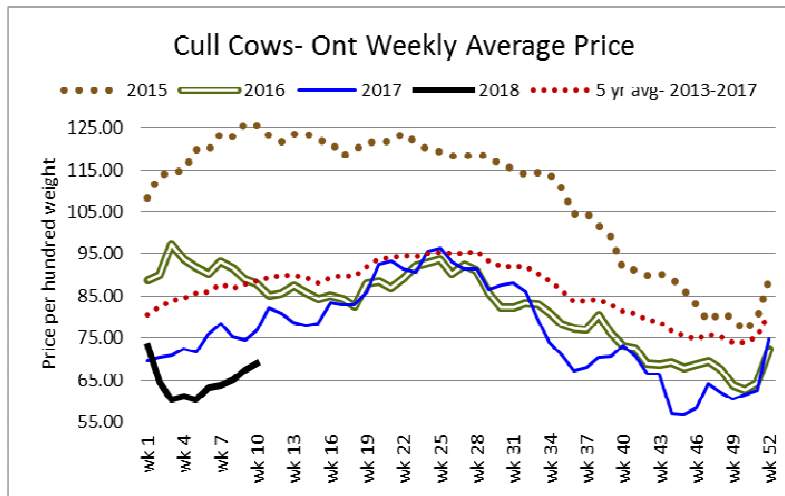
Calves and yearlings are selling on an active trade at steady prices. Final results will be posted on Monday's report.



The January 2018 Cattle Stats report, listed the volume of beef cows on Ontario farms at 243,300 head as of January 1, 2018, which is up 1,400 head from January 1, 2017 but 6,100 head less than January 1, 2016. The January 1, 2018 volume was the first January to January increase since 2004. On a larger scale, January 2018 (243,300 head) is the second lowest beef cow volume on Ontario farms since 1952 (at 240,000 head), with only January 2017 coming in below 2018 at 241,900 head.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	84	139.00-158.00	152.30	158.00
Large & Medium Frame Fed Heifers +1000 lbs	16	138.00-152.00	144.38	152.00
Fed steers, dairy and dairy cross	32	85.39-110.58	99.01	119.00
Cows	573	63.75-78.27	70.85	121.00
Bulls under 1600 lbs	4	60.00-84.50	72.25	87.00
Bulls over 1600 lbs	10	86.05-100.15	92.206	112.00
Veal +600 lbs	170	106.84-131.55	122.00	206.00
Veal Calves 125 lbs & under	58	56.00-150.00	122.28	230.00



In the last month, the cull cow average price has increased \$8.47 cwt.

Stockers sale at: **Ontario Livestock Exchange, March 8, 2018– 321 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.00-170.00	166.50	170.00	900+	90.00-116.00	102.38	125.00
900-999	160.00-170.00	166.83	170.00	800-899	102.50-128.00	119.14	154.00
800-899	148.00-193.00	168.33	193.00	700-799	132.50-162.00	152.25	177.50
700-799	175.00-214.00	196.36	214.00	600-699	172.00-187.00	180.10	187.00
600-699	176.00-235.00	217.73	239.00	500-599	157.50-195.00	182.19	195.00
500-599	155.00-239.00	183.00	239.00	400-499	127.50-170.00	153.57	207.50
400-499	121.00-234.00	185.38	234.00				

Stockers sold on a good active trade at firm prices.

Stockers sale at: **Ontario Stockyards Inc. - March 8, 2018– 385 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-162.00	131.15	162.00	900+	80.00-142.00	115.75	152.00
900-999	149.00-160.00	154.40	160.00	800-899	162.00-171.00	167.91	171.00
800-899	172.00-192.00	182.71	192.00	700-799	160.00-185.00	171.57	185.00
700-799	170.00-217.00	194.54	217.00	600-699	175.00-218.00	198.04	218.00
600-699	200.00-257.00	234.16	257.00	500-599	201.00-227.00	215.83	227.00
500-599	204.00-250.00	225.19	259.00	400-499	191.00-223.00	211.21	238.00
400-499	232.00-263.00	248.56	267.00	300-399	189.00-202.50	197.80	215.00
399-	197.50-248.0	231.17	248.00	299-	142.50-180.00	165.66	180.00

A medium quality offering of replacement cattle sold actively at steady prices.

Stockers sale at: **Ottawa Livestock Exchange, March 8, 2018– 106 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	176.00-198.00	189.83	198.00	800-899	180.00-9 hd	180.00	180.00
600-699	205.00-217.00	208.79	222.00	700-799	180.00-19 hd	180.00	180.00
500-599	226.00-235.00	227.80	235.00	600-699	147.00-180.00	168.44	180.00
400-499	116.00-212.00	156.00	212.00	500-599	152.00-167.00	160.75	167.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.62	217.91
Change (from yesterday's close):	+0.74	+1.13
Current Five Day Average:	223.31	215.33

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 8, 2018	249.00-251.00	-2.44

ALBERTA DIRECT TRADE

Alberta direct trade was moderate to active this week with Canfax reporting live steers from \$163.50-\$165.50 averaging \$164.38 down \$1.79 from last week on average, while heifers sold from \$163.50-\$165.00 with no sales last week to compare to. On the rail steers and heifers sold from \$273.75-\$275.50 FOB with steers averaging \$274.59 down \$0.73, while heifers averaged \$275.10 down \$1.89 from last week on average. Prices for delivered cattle were noted from \$276.00-\$277.00 on a dressed basis which is steady to slightly easier than last week. Canfax did report US packer interest was present and that a few of this week's sales will be heading south of the border.

Steers	Live	163.50-165.50	Rail (FOB)	273.75-275.50
Heifers	Live	163.50-165.00	Rail (FOB)	275.00-275.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a couple of clean up deals today with prices at \$127.00 live in the south, with bids in the north from \$204.00-\$205.00 dressed, which is fully steady to last week. Overall, this week's market has been active with prices easier early week and steady to strong by Thursday, but overall prices are fully steady to last week's trade. The prices for this week range from:

Choice and Select Steers and Heifers:	Live	\$125.00-\$130.00
	Rail	\$202.00-\$205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	123.12	+1.35	Mar	142.52	+0.77	Mar	3.830	-2.6	Mar	10.292	-24.4	Spot	77.92	+0.47
Jun	114.30	+1.02	Apr	143.15	+0.15	May	3.904	-3.0	May	10.392	-24.6	Mar	77.93	+0.47
Aug	111.65	+0.40	May	144.65	+0.20	Jul	3.980	-2.4	Jul	10.482	-24.6	Jun	78.08	+0.47
Oct	114.40	+0.22	Aug	149.75	-0.22	Sep	4.024	-2.4	Aug	10.492	-24.2	Sep	78.21	+0.46
Dec	117.50	+0.15	Sep	150.62	-0.10	Dec	4.072	-3.0	Sep	10.374	-19.6	Dec	78.33	+0.47
Feb	118.40	+0.07	Oct	150.55	-0.02	Mar	4.136	-3.0	Nov	10.300	-15.0	Mar	78.45	+0.47

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OBCFPP LICENCE CHANGES

Notice of Licence Conditions- Country Dealer

2170494 Ontario Inc., 384126 20th Sideroad, RR #7, Amaranth Township, Amaranth, ON L9W 3Y4

"Please be advised that the Director has removed the suspension and re-imposed conditions on the licence for 2170494 Ontario Inc., operating as Way Livestock. One of the conditions that cattle sellers should be aware of is that 2170494 Ontario Inc. shall not have more than \$30,000 in cattle purchases outstanding at the end of a business day. The Director reserves the right to impose additional conditions as well as take other action in relation to the licence of 2170494 Ontario Inc."

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
Mar 14	7:00 pm	Brussels Livestock	Bred Cow Sale
Mar 16	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
Mar 17	2:00 pm	Maple Hill Auctions Ltd	Rollin Acres/Patton/Whiskey Hollow Charolais Bull Sale
Mar 24	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
Mar 27	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 28	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 31	1:00 pm	Maple Hill Auctions Ltd	Mid-Western Angus & Simmental Bull Sale