



Daily Market Information Report – Monday, March 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 77 veal on offer

	Price Range	Top
Veal 600 lbs +	112.50-149.00	176.00

Veal sold on a barely steady market. *March 27th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, March 10, 2018** – 86 cows, 3 bulls, 37 veal, 41 stockers

	Price Range	Avg.	Top
Cows	55.00-85.00	67.85	104.00
Veal 600 lbs +	121.00-135.00	126.65	135.00
Veal 126 -300 lbs	87.50-162.50	129.00	162.50

Veal sold barely steady, stockers sold steady to stronger, cows & bulls sold strong. *April 4th @ 10:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 9, 2018** – 1,184 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-174.00	168.75	179.00	900+	152.00-167.25	157.91	169.00
900-999	167.00-176.25	172.38	176.25	800-899	150.00-163.00	156.31	166.00
800-899	14.00-181.00	172.08	192.00	700-799	152.00-180.25	169.23	184.00
700-799	165.00-19.00	182.00	210.00	600-699	134.00-189.00	160.12	198.00
600-699	195.00-235.00	216.19	235.00	500-599	170.00-200.00	190.35	200.00
500-599	202.00-255.00	228.37	270.00	400-499	160.00-212.00	188.33	212.00
400-499	200.00-264.00	237.26	280.00	300-399	175.00-210.00	190.17	210.00
399-	197.00-245.00	221.08	250.00				

Calves sold on an active trade at steady prices. Yearlings sold steady to the week's decline. *March 14th @ 7:00 pm- Bred Cow Sale!*

ONTARIO BRED COW SALES

Keady Livestock Market, March 9, 2018- 165 Bred cows, 1 Cow/calf pair

	Exotic and Exotic X	British and British X
Top quality bred cows	\$2300-\$3000	\$2200-\$2450
Avg quality bred cows	N/T	\$2000-\$2200
Top quality cow/calf pairs	N/T	\$2800

A good quality offering of bred cows and heifers sold strong with a wide prospective buyer interest!

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 3, 2018	904	834
Feb 24, 2018	911	835
Mar 4, 2017	913	826

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 24, 2018	Week ending Feb 17, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	1,809	1,956	16,573
Steers & Heifers	923	995	7,926
Cows	805	718	6,860
Bulls	81	243	1,787

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 3, 2018	Previous Week	Year Ago
Grand Total	597,000	608,000	595,000

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 3, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,378	+11,566	460,662	+25%	+6%
Western Slaughter	44,180	+8,991	348,030	+25%	+7%
Eastern Slaughter	13,198	+2,575	112,632	+24%	+2%

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.62	217.91
Change (from yesterday's close):	+0.74	+1.13
Current Five Day Average:	223.31	215.33

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for last week held fully steady. Prices posted by the USDA Mandatory Price Report, saw live sales for the week range from \$125.00-\$130.00, with steers averaging \$126.79 up \$0.03 from last week, while heifers averaged \$126.60 up \$0.14. On the rail steers and heifers sold from \$200.00-\$208.00 dressed with steers averaging \$203.88 down \$0.33 while heifers averaged \$204.20 down \$0.12. Today the market was quiet as new show lists were distributed, with just a couple of bids surfacing in the south this morning at \$125.00 live, but not sales were reported. Asking prices are sitting around \$128.00 plus live in the south and \$206.00-\$207.00 dressed in the north. This week's offering is slightly larger than last week in volume overall, but mostly larger in the south and smaller volumes in the north.

Choice and Select Steers and Heifers:	Live	125.00-130.00
	Rail	200.00-208.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	121.55 -1.57	Mar	142.17 -0.35	Mar	3.842 +1.2	Mar	10.332 +4.0	Spot	77.93 +0.01
Jun	113.27 -1.02	Apr	142.57 -0.57	May	3.906 +0.2	May	10.410 +1.6	Mar	77.94 +0.01
Aug	110.82 -0.82	May	144.10 -0.55	Jul	3.984 +0.4	Jul	10.510 +2.6	Jun	78.08 +0.00
Oct	114.05 -0.35	Aug	149.07 -0.67	Sep	4.026 +0.2	Aug	10.522 +3.0	Sep	78.21 +0.00
Dec	117.10 -0.40	Sep	150.20 -0.42	Dec	4.076 +0.4	Sep	10.416 +4.2	Dec	78.33 +0.00
Feb	118.10 -0.30	Oct	150.32 -0.22	Mar	4.142 +0.4	Nov	10.360 +6.0	Mar	78.44 +0.00

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