



Daily Market Information Report – Tuesday, March 13, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 12, 2018

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 Fed Cattle & 275 Cows

	Price Range	Top
Choice Steers & Heifers	150.00-155.00	162.00
Second Cut Cattle	145.00-150.00	
Beef Cows	75.00-85.00	103.00
Export Cows	68.00-77.00	83.00
D1 & D2	66.00-72.00	
D3	58.00-66.00	
D4	50.00-58.00	

Fed steers and heifers sold on a strong active trade. Cows sold on a steady market. *March 14th @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 456 Veal & 132 Cows

	Price Range	Top
Good quality Cows	74.00-84.50	102.00
Good Beef Veal	137.00-211.00	
Good Holstein Veal	126.00-143.00	
Medium Holstein Veal	113.00-125.00	
Plain Holstein Veal	90.00-110.00	
Heavy Holstein Veal	105.00-128.00	

Veal calves sold on a steady market. Cull cows sold on a good demand at prices \$4.00 higher.

Today at **Keady Livestock Market**: 258 Stockers, 17 cows and bulls, 98 Dollar calves

Steers	Price Range	Heifers	Price Range
1000+	164.00-168.00	800-899	115.00-165.00
900-999	170.00-185.75	700-799	171.00-185.00
800-899	185.00-194.00	600-699	194.00-215.00
700-799	187.00	500-599	200.00-210.00
600-699	195.00-228.00	400-499	213.00-223.00
500-599	228.00-278.00	399-	200.00-238.00
400-499	277-290.00	Cows	70.00-84.50 top 102.00

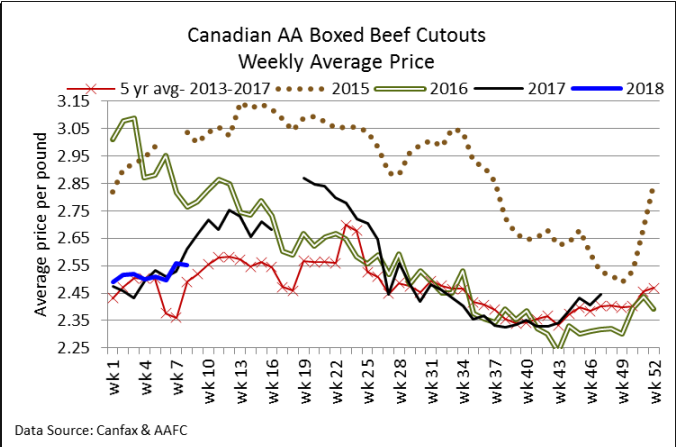
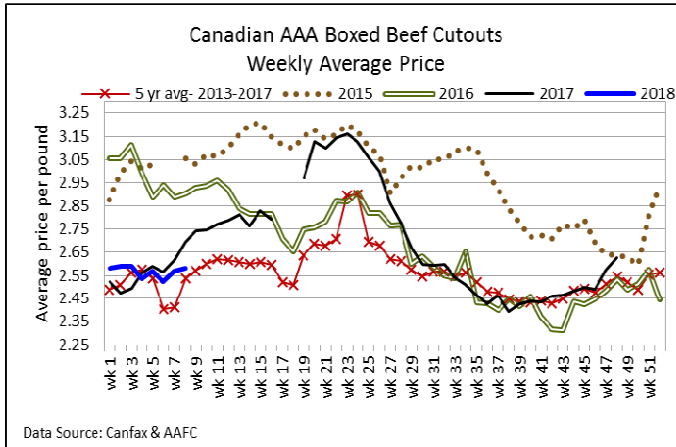
All classes of stocker and feeder cattle on a fully steady market. Cull cows sold at prices \$6.00-\$8.00 cwt higher. Dollar calves were higher with sales from \$140.00-\$350.00 per head. *April 7th @ 2:00 pm- Saunders Bull Sale!*

www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

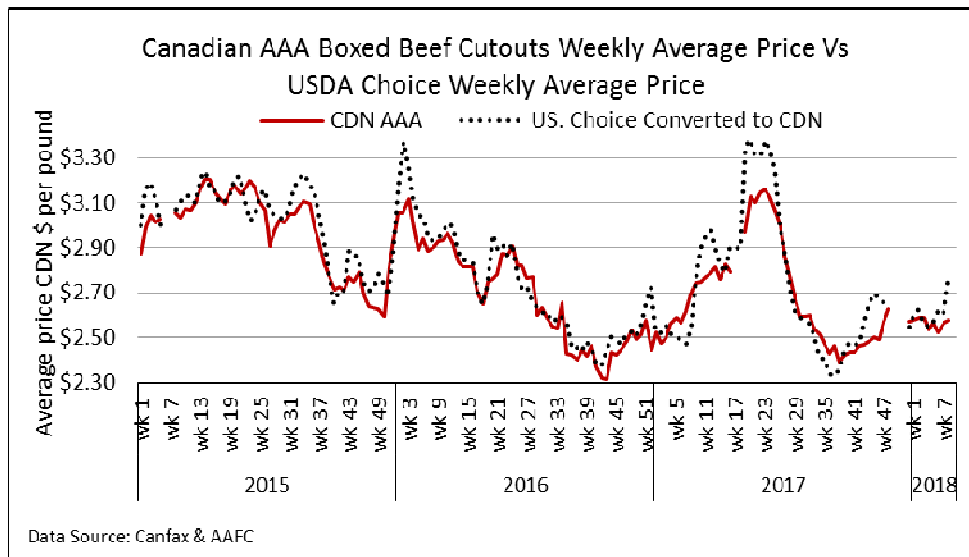
	Volume	Price Range	Average	Top
Cows	315	59.62-76.60	65.78	84.50
Bulls under 1,600 lbs	3	100.00-120.0	110.00	120.00
Bulls over 1600 lbs	10	85.40-98.10	91.98	110.00
Veal calves over 600 lbs	83	109.56-146.69	127.02	176.00
Veal calves under 125 lbs	487	89.23-248.51	145.38	327.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 23, 2018	2.5806	2.5516
February 16, 2018	2.5689	2.5594
February 9, 2018	2.5236	2.4969



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.01	217.30
Change (from yesterday's close):	+0.11	-0.19
Current Five Day Average:	223.77	216.39

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "Show lists this week are smaller in volume than the previous week but 18% larger than the same time last year. By the sounds of things there still are a few big cattle standing in Alberta feedlots. Last week there were a few producers looking for flat bids with no weight discounts, as a small percentage of their cattle would have carcass weighing over 1000lb."

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate this afternoon in most areas, which was very unexpected. Trade in the south ranged from \$126.00-\$127.00 live which is steady to slightly stronger than last week. Business in the north is reported from \$126.00-\$128.00 live and \$204.00 dressed, which is steady to \$1.00 stronger. Asking prices are sitting at \$129.00 live in the south and \$206.00-\$207.00 dressed in the north. Bids in Nebraska are currently sitting at \$204.00-\$205.00 on a dressed basis.

Choice and Select Steers and Heifers:

Live	126.00-128.00
Rail	204.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	121.90	+0.35	Mar	141.55	-0.62	Mar	3.854	+1.2	Mar	10.404	+7.2	Spot	77.45	-0.48
Jun	113.15	-0.12	Apr	142.30	-0.27	May	3.916	+1.0	May	10.486	+7.6	Mar	77.28	-0.66
Aug	110.77	-0.05	May	143.12	-0.97	Jul	3.996	+1.2	Jul	10.594	+8.4	Jun	77.43	-0.65
Oct	113.70	-0.35	Aug	148.05	-1.02	Sep	4.044	+1.6	Aug	10.606	+8.4	Sep	77.58	-0.63
Dec	116.62	-0.47	Sep	149.25	-0.95	Dec	4.096	+2.0	Sep	10.496	+8.0	Dec	77.70	-0.63
Feb	117.85	-0.25	Oct	149.37	-0.95	Mar	4.160	+1.6	Nov	10.440	+8.0	Mar	77.82	-0.62

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