



Daily Market Information Report - Wednesday, March 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 497** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	173.00-183.00		900+	135.00-150.00	
800-1000	183.00-192.00		600-800	174.50-181.00	

Feeders sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 174** fed steers & heifers, **222** Cows, & **20** Bulls, **10** Veal

	Price Range	Top
Fancy Fed Steers	152.00-157.00	170.00
Fancy Fed Heifers	152.00-157.00	163.50
Good Fed Steers	146.00-151.00	
Good Fed Heifers	146.00-151.00	
Aged & Med Fed Cattle	114.00-146.00	
Good Beef Cows	77.00-88.00	91.50
Good Dairy Cows	69.00-83.00	85.50
Export Cows	60.00-69.00	70.50
Bulls	88.00-105.00	107.50

Steers and heifers traded actively at prices fully steady to stronger. Cull cows sold actively with the better types trading \$2.00-\$3.00 cwt higher. Bulls sold fully steady and veal was steady to Monday. *500 stockers expected for Thursday's sale! March 27th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 13, 2018- 141 Fed Cattle, **39** Veal, **5** Bulls, **77** Cows & **115** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	157.75	Good beef cows	70.00-80.00	
Good steers	145.00-150.00		Good Holstein cows	65.00-75.00	
Choice heifers	150.00-155.00		D1 & D2 Cows	55.00-65.00	
Good heifers	145.00-150.00		D3 & D4 Cows	40.00-50.00	
Good Holstein veal	120.00-130.00	135.00	Choice drop calves	\$200.00-\$275.00/hd	\$325.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$130.00-\$200.00/hd	
Good beef bulls	85.00-95.00	124.00	Plain & Newborns	\$50.00-\$125.00/hd	
Good Holstein bulls	N/T				

Fed cattle sold barely steady, with not many fancies, but still a good offering. Veal traded steady to last week. Bulls sold strong. Cull cows sold a little easier and slightly lower. Drop calves sold strong on a good demand. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **March 13, 2018–** 5 Replacement Calves, **74** Cows, **6** Bulls

	Price Range	Top
Replacement Calves	30.00-120.00	
Cows D1 & D2	84.00-89.00	101.00
Cows D3	72.00-83.00	
Cows D4	61.00-73.00	
Bulls	87.00-94.00	102.00

Cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	73	143.00-160.00	152.52	162.00
Large & Medium Frame Fed Heifers +1000 lbs	29	129.00-154.00	142.56	155.50
Cows	521	60.16-84.01	72.19	110.00
Bulls under 1600 lbs	24	92.79-129.54	121.65	176.00
Bulls over 1600 lbs	18	76.47-106.00	94.58	119.99
Veal 600 lbs and over	469	113.28-138.71	126.41	2110.00
Veal 125 & less	63	88.96-193.80	137.38	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 13, 2018 – 114** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.00-202.00	164.10	202.00	700-799	138.99-167.99	161.20	167.99
600-699	119.99-235.99	197.79	235.99	600-699	150.00-185.00	159.29	185.00
500-599	157.49-241.99	224.10	241.99	500-599	167.50-241.00	192.10	241.00
400-499	157.49-239.99	206.00	239.99	400-499	160.00-149.00	196.79	249.00

March 16, 2018 @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: March 13, 2018 – 259** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-178.50	172.16	184.00	700-799	171.00-185.00	183.25	185.00
900-999	170.00-185.75	183.03	185.75	600-699	194.00-215.00	205.48	215.00
800-899	185.00-194.00	189.94	194.00	500-599	200.00-210.00	205.00	210.00
600-699	195.00-228.00	220.26	228.00	400-499	213.00-223.00	217.80	223.00
500-599	228.00-278.00	252.34	278.00	300-399	200.00-238.00	213.50	238.00
400-499	277.00-290.00	280.90	290.00				

All classes of stocker and feeder cattle sold fully steady. *April 7th @ 2:00 pm- Saunders Bull Sale. To view consigned cattle and get details go to www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: March 13, 2018 – 302** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-209.50	195.50	209.50	700-799	130.00-169.99	161.29	169.99
600-699	169.99-231.99	220.90	231.99	600-699	150.00-192.99	183.09	192.99
500-599	139.99-241.00	211.90	241.00	500-599	168.99-202.49	189.99	202.49
400-499	155.00-250.00	201.20	250.00	400-499	130.00-207.50	165.30	207.50
399-	172.50-185.00	177.09	192.50				

Stockers sold on a steady market with a very good quality offering.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.86	217.31
Change (from yesterday's close):	+1.13	+0.56
Current Five Day Average:	223.85	216.70

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports: "Slaughter volumes have picked up, based on the most recent slaughter data it looks like all three western Canadian packers put in a five day work week. Larger slaughter volumes would suggest packers will need to keep buying cattle. Asking prices are sitting around \$282.00 dressed, delivered."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were two lots totaling 113 head of fed steers on offer, with both lots trading at \$127.00 live which is \$1.00 higher than last week's online market. The cash cattle trade saw a light to moderate trade Tuesday afternoon, with lives sales in the south from \$126.00-\$127.00 which is fully steady to slightly stronger than last week's weighted average. In the north live sales ranged from \$126.00-\$128.00 which is steady to \$1.00 higher than last week's average, while dressed deals were fully steady from \$202.00-\$205.00 dressed, most at \$204.00. Today, bids resurfaced in Nebraska at \$128.00 live and \$204.00-\$205.00 dressed, but no sales were reported. A couple of sales in Iowa, by a regional buyer, saw a dressed price of \$207.00. Business is expected to continue tomorrow with asking prices reported at \$129.00 live and \$207.00 dressed.

Choice and Select Steers and Heifers:	Live	126.00-128.00
	Rail	202.00-205.00 top 207.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	123.00	+1.10	Mar	142.05	+0.50	Mar	3.834	-2.0	Mar	10.284	-12.0	Spot	77.26	+0.16
Jun	113.25	+0.10	Apr	142.72	+0.42	May	3.886	-3.0	May	10.322	-16.4	Mar	77.26	-0.01
Aug	110.77	+0.00	May	143.62	+0.50	Jul	3.966	-3.0	Jul	10.430	-16.4	Jun	77.41	-0.01
Oct	113.70	+0.00	Aug	148.80	+0.75	Sep	4.022	-2.2	Aug	10.446	-16.0	Sep	77.55	-0.02
Dec	116.80	+0.17	Sep	149.72	+0.47	Dec	4.076	-2.0	Sep	10.340	-15.6	Dec	77.69	-0.00
Feb	118.12	+0.27	Oct	149.70	+0.32	Mar	4.142	-1.6	Nov	10.286	-15.2	Mar	77.82	+0.00

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