



## Daily Market Information Report – Thursday March 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, March 14, 2018

|                        |               |
|------------------------|---------------|
| <b>A Grade Steers</b>  | 254.00-256.00 |
| <b>A Grade Heifers</b> | 253.00-255.00 |

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 184 Fed Cattle, 500 Cows, & 300 Stockers, 10 Veal

|                            | Price Range   | Top    |
|----------------------------|---------------|--------|
| <b>Good Fed Steers</b>     | 153.00-157.00 | 169.00 |
| <b>Good Fed Heifers</b>    | 149.00-153.50 |        |
| <b>Holstein Steers</b>     | 103.00-119.00 |        |
| <b>Good Cows</b>           | 69.00-77.50   | 110.00 |
| <b>Steers 700 lbs+</b>     | 164.00-199.00 |        |
| <b>Lightweight Steers</b>  | 193.00-225.00 |        |
| <b>Heifers 700 lbs+</b>    | 149.00-171.00 |        |
| <b>Lightweight Heifers</b> | 168.00-207.00 |        |

Cull cows sold on a steady market. Fed steers and heifers sold actively at prices \$1.00 cwt higher. Holstein steers also sold stronger. Stocker sold on a good steady trade.

Today at **Ontario Stockyards Inc.:** 750 stockers – sale is in progress. Final results will be available on Friday's report.

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>900-999</b> | 140.00-187.00 | 176.58  | 187.00 | <b>800-899</b> | 145.00-179.00 | 165.82  | 179.00 |
| <b>800-899</b> | 150.00-183.00 | 165.14  | 185.00 | <b>700-799</b> | 166.00-193.00 | 181.47  | 193.00 |
| <b>700-799</b> | 178.50-211.00 | 193.80  | 211.00 | <b>600-699</b> | 172.00-201.00 | 185.84  | 209.00 |
| <b>600-699</b> | 197.00-223.00 | 210.67  | 231.00 | <b>500-599</b> | 183.00-215.00 | 201.87  | 215.00 |
| <b>500-599</b> | 180.00-239.00 | 212.93  | 263.50 | <b>400-499</b> | 175.00-219.00 | 198.95  | 247.00 |
| <b>400-499</b> | 195.00-245.00 | 218.07  | 258.00 | <b>300-399</b> | 167.50-220.00 | 192.51  | 220.00 |
| <b>399-</b>    | 203.00-225.00 | 212.33  | 225.00 | <b>299-</b>    | 212.50-215.00 | 213.71  | 215.00 |

Good quality replacements traded steady. Plainer and fleshier types sold barely steady to slightly lower. *March 27<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock:** 140 Veal

|                                 | Price Range   | Top    |
|---------------------------------|---------------|--------|
| <b>Good Beef Calves</b>         | 140.00-170.00 | 179.00 |
| <b>Good Holsteins</b>           | 120.00-131.00 | 134.00 |
| <b>Slightly Heavy Holsteins</b> | 115.00-125.00 |        |
| <b>Heavy Holsteins 800 lbs+</b> | 100.00-115.00 |        |
| <b>Medium Holsteins</b>         | 110.00-120.00 |        |

Veal sold steady

At **Aylmer Stockyards Inc.:** March 14, 2018 – 19 stockers, 33 Veal, 159 Cows, 3 Bulls, 13 Fed Cattle, 138 calves

|                          | Price Range  | Average | Top    |
|--------------------------|--------------|---------|--------|
| <b>Cows</b>              | 45.50-84.99  | 71.79   | 84.99  |
| <b>Veal over 600 lbs</b> | 93.00-161.00 | 121.79  | 161.00 |

Replacement calves sold from \$25.00-\$100.00 averaging \$205.54 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

|  | Volume | Price Range    | Average | Top    |
|--|--------|----------------|---------|--------|
| Large & Medium Frame Fed Steers +1250 lbs    | 80     | 144.00-157.25  | 151.84  | 170.00 |
| Large & Medium Frame Fed Heifers +1000 lbs   | 87     | 1463.66-156.29 | 151.46  | 163.50 |
| Fed heifers, dairy and dairy cross +1000 lbs | 27     | 68.94-106.37   | 86.78   | 127.00 |
| Cows   | 551    | 55.90-80.75    | 69.06   | 91.50  |
| Bulls under 1600 lbs                         | 13     | 64.69-94.31    | 81.07   | 108.00 |
| Bulls over 1600 lbs                          | 17     | 96.12-107.79   | 102.22  | 113.00 |
| Veal over 600 lbs                            | 58     | 95.78-157.26   | 122.31  | 161.00 |
| Veal under 125 lbs                           | 152    | 130.00-250.00  | 182.81  | 322.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 14, 2018 – 497** Stockers

| Steers  | Price Range   | Average | Top    | Heifers | Price Range   | Average | Top    |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+   | 172.00-183.00 | 177.88  | 183.00 | 900+    | 122.00-150.00 | 139.67  | 150.00 |
| 900-999 | 181.50-192.00 | 184.83  | 192.00 |         |               |         |        |
| 800-899 | 183.00-192.00 | 188.29  | 192.00 |         |               |         |        |

Feeder cattle sold on an active trade at steady prices.

### ONTARIO BRED COW SALES

**Brussels Livestock, March 14, 2018- 95** Bred cows, **10** Cow/calf pairs

|                            | Exotic and Exotic X | British and British X |
|----------------------------|---------------------|-----------------------|
| Avg quality bred cows      | N/T                 | \$1350-\$1750         |
| Avg quality cow/calf pairs | N/T                 | \$1400-\$2000         |

A very active sale for the quality on offer.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 225.17            | 216.40            |
| Change (from yesterday's close): | +1.06             | -0.61             |
| Current Five Day Average:        | 223.95            | 217.06            |

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was untested. Canfax reports: "Dressed bids have been reported from 275.00-276.00 delivered. Bids are positioned at the bottom end of last week trading range."

|                |      |     |      |     |
|----------------|------|-----|------|-----|
| <b>Steers</b>  | Live | N/T | Rail | N/T |
| <b>Heifers</b> | Live | N/T | Rail | N/T |

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade was quiet today with no sales reported despite the steady bids today at \$127.00-\$128.00 live and \$204.00-\$205.00 dressed. Business is expected to continue on Friday in the north with asking prices sitting at \$128.00-\$129.00 live and \$208.00 dressed. The south could see a few clean up deals but the bulk of this week's trade has been completed.

|  |      |     |
|--|------|-----|
| <b>Choice and Select Steers and Heifers:</b> | Live | N/T |
|  | Rail | N/T |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle |              | Feeder Cattle |              | Corn |            | Soybeans |             | Canadian \$ |             |
|-------------|--------------|---------------|--------------|------|------------|----------|-------------|-------------|-------------|
| Apr         | 121.85 -1.15 | Mar           | 140.62 -1.42 | May  | 3.866 -2.0 | May      | 10.406 +8.4 | Spot        | 76.58 -0.64 |
| Jun         | 112.30 -0.95 | Apr           | 140.82 -1.90 | Jul  | 3.944 -2.2 | Jul      | 10.512 +8.2 | Mar         | 75.58 -0.68 |
| Aug         | 109.80 +0.97 | May           | 141.60 -2.02 | Sep  | 4.000 -2.2 | Aug      | 10.526 +8.0 | Jun         | 76.73 -0.68 |
| Oct         | 112.60 -1.10 | Aug           | 146.50 -2.30 | Dec  | 4.062 -1.4 | Sep      | 10.400 +6.0 | Sep         | 76.88 -0.67 |
| Dec         | 115.62 -1.17 | Sep           | 147.62 -2.10 | Mar  | 4.130 -1.2 | Nov      | 10.334 +4.6 | Dec         | 77.02 -0.47 |
| Feb         | 116.95 -1.17 | Oct           | 147.67 -2.02 | May  | 4.170 -1.6 | Jan      | 10.360 +4.4 | Mar         | 77.14 -0.68 |

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