



Daily Market Information Report – Tuesday, March 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 19, 2018

A Grade Steers	254.00-256.00
A Grade Heifers	253.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 115 Fed Cattle & 210 Cows**

	Price Range	Top
Choice Steers & Heifers	150.00-155.00	156.75
Second Cut Cattle	145.00-150.00	
Beef Cows	78.00-90.00	109.00
Export Cows	N/T	
D1 & D2	73.00-78.00	
D3	68.00-71.00	
D4	60.00-65.00	

Fed steers and heifers sold actively on a steady market. Cull cows sold on a strong active trade at prices \$1.00-\$2.00 cwt higher. *April 25th @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange: 360 Veal & 206 Cows**

	Price Range	Top
Good quality Cows	67.00-80.00	110.00
Good Beef Veal	150.00-199.00	
Good Holstein Veal	125.00-137.00	
Medium Holstein Veal	110.00-123.00	
Plain Holstein Veal	80.00-106.00	
Heavy Holstein Veal	111.00-116.00	

Veal calves sold on a slightly easier market. Cull cows sold on a good demand at stronger prices.

Today at **Keady Livestock Market: 234 Stockers, 27 cows and bulls, 19 bred cows**

Price Range

Cows 68.00-87.00

Light weight grass type cattle sold fully steady. Cull cows sold at prices \$2.00-\$3.00 cwt higher. *April 7th @ 2:00 pm- Saunders Bull Sale! www.keadylivestock.com/auction/special_livestock.html*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	302	60.88-76.68	67.16	92.00
Bulls under 1,600 lbs	2	Not enough sold to		
Bulls over 1600 lbs	2	Establish a price		
Veal calves over 600 lbs	62	105.48-143.03	123.56	173.00
Veal calves under 125 lbs	455	118.89-265.30	173.75	370.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.84	216.80
Change (from yesterday's close):	-0.03	-0.49
Current Five Day Average:	224.66	216.85

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "this week's offering is larger than last week and 34% larger than this time last year. Asking prices are reported in the lower 280.00's delivered, on a dressed basis. Last Friday Canfax released its March 1st cattle on feed report. Placements for the month of February were down 11% compared to last year while fed cattle marketings were up 4%. Cattle on feed inventories are larger than last year but smaller than the five-year average."

U.S. TRADE (U.S. funds)

The US cash cattle trade was light to moderate in parts of the south, with prices \$1.00 lower at \$126.00 live. Bids in the north are sitting at \$126.00 live and \$204.00 dressed but no sales have surfaced at this time. Asking prices are reported at around \$208.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	126.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	119.57 -0.65	Mar	137.77 -0.67	May	3.744 -0.4	May	10.282 +5.6	Spot	76.44 -0.13
Jun	109.00 -1.15	Apr	137.45 -0.75	Jul	3.824 -0.6	Jul	10.390 +5.4	Mar	76.43 -0.16
Aug	106.70 -1.00	May	138.25 -0.77	Sep	3.896 -0.2	Aug	10.402 +5.0	Jun	76.58 -0.15
Oct	109.45 -0.82	Aug	143.62 -0.92	Dec	3.972 -0.2	Sep	10.282 +2.4	Sep	76.71 -0.15
Dec	113.10 -0.80	Sep	145.07 -0.85	Mar	4.042 -0.4	Nov	10.250 +2.2	Dec	76.85 -0.14
Feb	114.95 -0.55	Oct	145.37 -0.82	May	4.086 -0.4	Jan	10.290 +2.4	Mar	76.98 -0.15

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