



Daily Market Information Report - Wednesday, March 21, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	256.00-260.00
A Grade Heifers	255.00-259.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 531** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	168.00-178.00		800+	Not enough to establish a	
800-1000	175.00-190.00		600-800	price report.	

Feeders sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 160** fed steers & heifers, **233** Cows, & **19** Bulls, **20** Veal

	Price Range	Top
Fancy Fed Steers	152.00-157.00	172.00
Fancy Fed Heifers	152.00-157.00	163.00
Good Fed Steers	146.00-151.00	
Good Fed Heifers	146.00-151.00	
Aged & Med Fed Cattle	N/T	
Good Beef Cows	79.00-89.00	89.50
Good Dairy Cows	71.00-84.00	85.50
Export Cows	59.00-69.00	71.50
Bulls	81.00-103.00	104.50

The sale is still in progress, with fed steers and heifers trading actively at prices fully steady on the better kinds. Cull cows sold actively with prices mostly steady, with better kinds selling stronger. Bulls sold steady and veal was steady to Monday's decline. *600 stockers expected for Thursday's sale! April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Kawartha Lakes Community Sale Barn.: 305** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.50-228.00	189.28	228.00	500-599	155.00-202.50	188.83	202.50
600-699	188.00-285.00	207.71	285.00	400-499	162.50-218.00	200.12	218.00
500-599	190.00-249.00	220.71	249.00				
400-499	227.50-275.00	250.62	275.00				
399-	175.00-285.00	244.15	285.00				

Stockers sold on an active trade at steady prices. *April 4th @ 10:00 am- Special Spring Stocker Sale!*

At **Renfrew Pontiac Livestock Ltd.: March 20, 2018– 10** Replacement Calves, **48** Cows, **5** Bulls

	Price Range	Top
Replacement Calves	50.00-140.00	320.00
Cows D1 & D2	85.00-92.00	101.00
Cows D3	75.00-84.00	
Cows D4	68.00-74.00	
Bulls	87.00-94.00	106.00

Cows sold at prices \$2.00 cwt higher.

Denfield Livestock Exchange Inc., March 20, 2018- 182 Fed Cattle, 18 Veal, 2 Bulls, 111 Cows & 133 Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00	173.50	Good beef cows	75.00-85.00	97.00
Good steers	150.00-155.00		Good Holstein cows	70.00-80.00	
Choice heifers	155.00-160.00	188.00	D1 & D2 Cows	60.00-70.00	
Good heifers	150.00-155.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-128.00	140.00	Choice drop calves	\$250.00-\$325.00/hd	\$515.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$180.00-\$230.00/hd	
Good beef bulls	90.00-96.50		Plain & Newborns	\$100.00-\$175.00/hd	
Good Holstein bulls	N/T				

Fed cattle sold considerably higher by \$5.00 cwt with a good demand. Veal traded steady. Cull cows sold \$5.00 cwt higher with a good offering. Drop calves sold up to \$50.00 per head higher on a good offering and good demand. *March 24th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	45	126.00-151.75	143.91	156.75
Large & Medium Frame Fed Heifers +1000 lbs	32	115.00-154.00	144.55	154.00
Cows	496	60.32-80.90	69.67	110.00
Bulls under 1600 lbs	7	84.71-102.85	93.67	117.99
Bulls over 1600 lbs	19	79.68-96.47	90.49	118.00
Veal 600 lbs and over	358	109.95-131.86	122.13	199.00
Veal 125 & less	48	100.0-214.99	156.49	225.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 20, 2018 – 123 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	135.00-233.00	197.99	233.00	500-599	139.99-212.99	189.39	212.99
500-599	164.99-245.00	217.30	245.00	400-499	130.00-210.00	187.09	210.00
400-499	180.00-247.50	222.69	247.50				

May 4th @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: March 20, 2018 – 233 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	186.00-196.00	189.33	208.00	700-799	161.00-170.00	163.20	170.00
600-699	221.00-239.00	226.92	253.00	600-699	160.00-181.00	171.94	203.00
500-599	226.00-266.00	243.07	275.00	500-599	177.50-199.00	186.45	200.00
400-499	155.00-295.00	250.10	295.00	400-499	175.00-203.00	195.73	235.00

Light weight grass cattle sold fully steady. 106 dollar calves sold steady from \$25.00-\$275.00 per head. *April 7th @ 2:00 pm- Saunders Bull Sale. Details at: www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock Ltd.: March 20, 2018 – 240 Stockers**

Steers	Price Range	Heifers	Price Range
900-999	178.00-184.00	800-899	170.00-176.00
800-899	184.00-189.00	700-799	177.00-185.00
700-799	190.00-211.00	600-699	186.00-213.00
600-699	211.00-230.00	500-599	205.0-215.00
500-599	222.00-257.00	400-499	210.00-220.00
400-499	230.00-250.00	300-399	210.00-225.00
399-	220.00-240.00	299-	N/T

Stockers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.98	216.60
Change (from yesterday's close):	+0.63	-0.14
Current Five Day Average:	224.58	216.84

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports: "Technical price levels have eased from the beginning of the week. Given the negative market psychology there is little doubt packers will be looking to buy cattle cheaper. Asking prices are around \$280.00 plus delivered."

U.S. TRADE (U.S. funds)

On the Fed Cattle Exchange online auction in the US this morning, there were two lots totaling 166 head of fed cattle on offer, with steers selling at \$125.00 live and heifers \$126.00 live, down \$1.00-\$2.00 from last week's online trade.

The cash cattle trade saw a light to moderate trade Tuesday in parts of the south with sales reported from \$122.00-\$130.00 live, averaging around \$126.00 down \$2.00 from last week. A light test in the north was noted from \$200.00-\$205.00 dressed, mostly \$203.00 down \$2.00 from last week. Today a few sales have surfaced in the north at prices \$2.00 lower than last week, but steady to yesterday, with live trade at \$126.00 and dressed deals at \$203.00.

Choice and Select Steers and Heifers:	Live	122.00-130.00
	Rail	200.00-205.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	117.70 -1.87	Mar	136.77 -1.00	May	3.750 +0.4	May	10.296 +1.4	Spot	77.39 +0.44
Jun	107.37 -1.62	Apr	136.22 -1.22	Jul	3.830 +0.4	Jul	10.404 +1.4	Mar	77.43 +0.94
Aug	105.27 -1.42	May	136.95 -1.30	Sep	3.894 -0.2	Aug	10.416 +1.4	Jun	77.52 +0.94
Oct	108.62 -0.82	Aug	142.20 -1.42	Dec	3.966 -0.4	Sep	10.302 +2.0	Sep	77.65 +0.93
Dec	112.05 -1.05	Sep	143.62 -1.45	Mar	4.036 -0.4	Nov	10.262 +1.2	Dec	77.77 +0.92
Feb	113.52 -1.42	Oct	143.90 -1.47	May	4.082 -0.4	Jan	10.296 +0.6	Mar	77.89 +0.91

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