



## Daily Market Information Report – Thursday March 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for Wednesday regardless of delivery date).

#### Prices reported for Wednesday, March 21, 2018

<b>A Grade Steers</b>	256.00-260.00
<b>A Grade Heifers</b>	255.00-259.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 197 Fed Cattle, 510 Cows, & 224 Stockers, 15 Veal**

	Price Range	Top
<b>Good Fed Steers</b>	152.00-157.00	158.00
<b>Good Fed Heifers- light run</b>	147.00-151.50	
<b>Holstein Steers</b>	105.00-121.50	
<b>Good Cows</b>	70.00-79.00	112.00
<b>Steers 700 lbs+</b>	172.00-192.50	
<b>Lightweight Steers</b>	176.00-231.00	
<b>Heifers 700 lbs+</b>	140.00-164.00	
<b>Lightweight Heifers</b>	151.00-195.00	

Cull cows sold on a firm market. Fed steers and heifers sold actively at prices \$1.00 cwt higher. (light run of heifers). Holstein steers traded \$1.00-\$2.00 cwt higher. Stockers sold selectively at steady prices.

Today at **Ontario Stockyards Inc.: 680** stockers –sale is in progress. Final results will be available on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	171.00-174.50	172.00	174.50	<b>900+</b>	144.00-153.50	149.03	155.50
<b>900-999</b>	135.50-176.00	160.39	176.00	<b>800-899</b>	167.00-169.50	168.13	169.50
<b>800-899</b>	148.00-180.00	164.08	197.50	<b>700-799</b>	159.00-177.50	169.31	186.00
<b>700-799</b>	190.00-210.50	196.60	210.50	<b>600-699</b>	170.00-198.00	183.07	200.00
<b>600-699</b>	202.50-235.00	218.62	235.00	<b>500-599</b>	185.00-210.00	196.64	210.00
<b>500-599</b>	195.00-233.00	213.27	248.00	<b>400-499</b>	174.00-217.00	192.83	227.50
<b>400-499</b>	185.00-230.00	213.25	240.00	<b>300-399</b>	165.00-207.50	191.78	242.50
<b>399-</b>	185.00-235.00	219.24	245.00				

Good quality replacements sold steady while plainer and fleshier types sold slightly lower. *March 27<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 160** Veal

	Price Range	Top
<b>Good Beef Calves</b>	135.00-170.00	175.00
<b>Good Holsteins</b>	122.00-129.00	130.00
<b>Slightly Heavy Holsteins</b>	115.00-120.00	
<b>Heavy Holsteins 800 lbs+</b>	105.00-115.00	
<b>Medium Holsteins</b>	100.00-120.00	

Veal sold steady.

At **Aylmer Stockyards Inc.: March 21, 2018 – 4** stockers, **39** Veal, **196** Cows, **2** Bulls, **31** Fed Cattle

	Price Range	Average	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	65.00-09.00	96.39	109.00
<b>Cows</b>	50.00-90.50	71.99	106.00
<b>Veal over 600 lbs</b>	70.99-132.00	115.19	132.00

Replacement calves sold on a good market, from \$200.00-\$450.00 per head on the good quality.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	69	134.11-159.48	148.08	172.00
Large & Medium Frame Fed Heifers +1000 lbs	90	140.75-156.11	148.67	163.50
Fed heifers, dairy and dairy cross +1000 lbs	41	66.85-113.29	92.34	120.00
Cows	663	57.81-83.58	70.23	106.00
Bulls under 1600 lbs	10	78.80-96.80	88.24	104.00
Bulls over 1600 lbs	18	82.06-99.44	91.47	109.00
Veal over 600 lbs	54	82.66-128.48	114.71	142.00
Veal under 125 lbs	182	145.00-297.00	195.92	362.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: March 21, 2018 – 531** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.00-178.00	170.99	178.00	900+	N/T		
900-999	172.00-179.00	176.68	179.00				
800-899	170.00-190.00	186.00	190.00				

Feeder cattle sold barely steady. Not enough heifers sold to establish a price.

Stocker sale at **Kawartha Lakes Community Sale Barn, March 21, 2018 - 305** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	167.50-228.00	189.28	228.00	500-599	155.00-202.50	188.83	202.50
600-699	188.00-285.00	207.71	285.00	400-499	162.50-218.00	200.12	218.00
500-599	190.00-249.00	220.71	249.00				
400-499	227.50-275.00	250.62	275.00				
399-	175.00-285.00	244.15	285.00				

Stockers sold on an active trade at steady prices. *April 4<sup>th</sup> @ 10:00 am- Special Spring Stocker Sale!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.71	218.16
Change (from yesterday's close):	+1.33	+1.77
Current Five Day Average:	224.64	216.72

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday, was light. Canfax reports: "with live sales ranging from 161.00-162.50. Initial sales are 3.00-4.00 lower than last week's weighted average. Dressed bids have been reported at 272.00 delivered and are 4.00-6.00 lower than last week. US packer interest has been reported but no sales have been confirmed."

### U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate in the north yesterday with sales from \$200.00-\$203.00 down \$2.00-\$5.00 cwt from last week. Some clean up trade is still possible this week however it appears the bulk of business has been completed. Asking prices are \$127.00-\$128.00 live and \$203.00 dressed on the remaining cattle.

Choice and Select Steers and Heifers:	Live	124.00-130.00 (Wednesday)
	Rail	196.00-204.00 (Wednesday)

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	148.15 +0.45	Mar	137.52 +0.75	May	3.760 +1.0	May	10.296 +0.0	Spot	77.41 +0.01
Jun	108.40 +1.02	Apr	138.02 +1.80	Jul	3.842 +1.2	Jul	10.406 +0.2	Jun	77.54 +0.02
Aug	106.37 +1.10	May	138.52 +1.57	Sep	3.904 +1.0	Aug	10.424 +0.6	Sep	77.66 +0.01
Oct	109.90 +1.27	Aug	144.25 +2.05	Dec	3.980 +1.2	Sep	10.310 +0.6	Dec	77.77 +0.00
Dec	113.52 +1.47	Sep	145.55 +1.92	Mar	4.052 +1.4	Nov	10.266 +0.4	Mar	77.89 -0.00
Feb	115.12 +1.60	Oct	145.80 +1.90	May	4.100 +1.6	Jan	10.302 +0.4	Jun	77.97 -0.02

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)