



Daily Market Information Report - Friday, March 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	256.00
A Grade Heifers	256.00

ONTARIO LIVE CATTLE TRADE

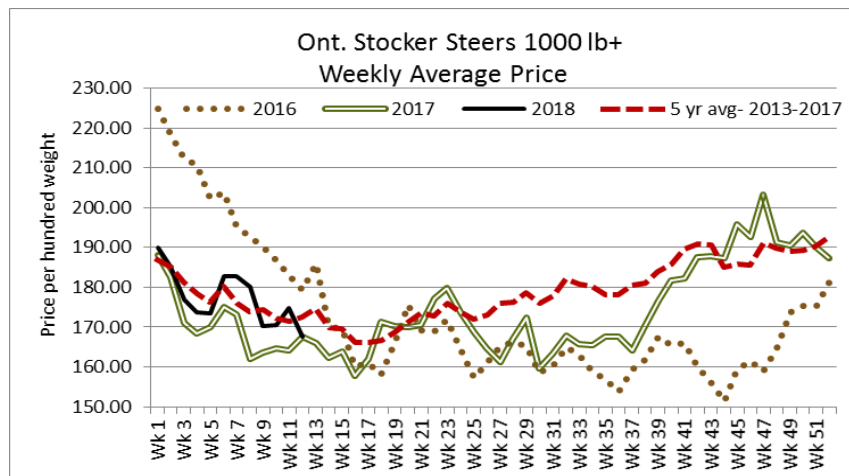
Today at **Brussels Livestock: 1,300** stockers (300 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.50-166.50	143.39	166.50	900+	141.00-160.50	153.47	160.50
900-999	152.00-173.00	163.76	173.00	800-899	153.50-164.00	159.95	179.00
800-899	150.00-186.00	168.72	186.00	700-799	155.00-187.00	168.26	187.00
700-799	170.00-203.00	188.47	214.00	600-699	163.00-190.00	175.00	195.00
600-699	197.00-227.00	212.32	246.00	500-599	178.00-206.00	189.37	206.00
500-599	230.00-257.00	241.63	257.00	400-499	185.00-200.00	194.69	217.00
400-499	215.00-252.00	232.71	236.00	300-399	180.00-220.00	197.92	235.00
399-	200.00-265.00	241.25	265.00				

Calves sold on a strong active trade at steady prices while yearlings are trading under pressure.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	87	140.00-158.00	149.94	158.00
Large & Medium Frame Fed Heifers +1000 lbs	39	91.15-145.23	125.08	151.50
Fed steers, dairy and dairy cross	46	95.50-121.50	107.99	121.50
Cows	638	64.46-78.55	71.44	112.00
Bulls under 1600 lbs	10	80.10-94.80	88.56	105.00
Bulls over 1600 lbs	19	89.18-111.712	99.55	123.00
Veal +600 lbs	153	101.52-129.90	117.71	175.00
Veal Calves 125 lbs & under	98	109.80-213.62	170.07	330.00



Stocker sale at: **Ontario Livestock Exchange, March 22, 2018– 224** Stockers

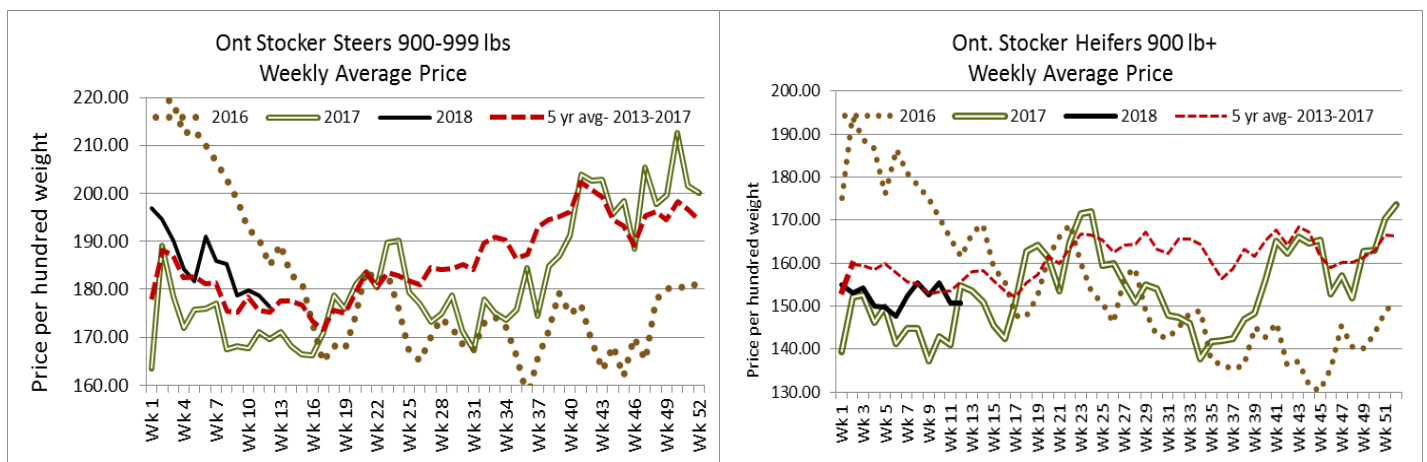
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	135.00-174.00	156.22	174.00	900+	141.00-164.00	157.11	164.00
800-899	149.00-187.00	177.92	187.00	800-899	70.00-145.00	113.25	145.00
700-799	159.00-192.50	182.50	192.50	700-799	102.50-147.00	129.06	147.00
600-699	169.00-206.00	175.72	206.00	600-699	120.00-140.00	130.79	162.50
500-599	128.00-231.00	18.94	231.00	500-599	95.00-190.00	159.04	190.00

Stockers sold selectively at steady prices.

Stocker sale at: **Ontario Stockyards Inc. - March 22, 2018– 691** Stockers

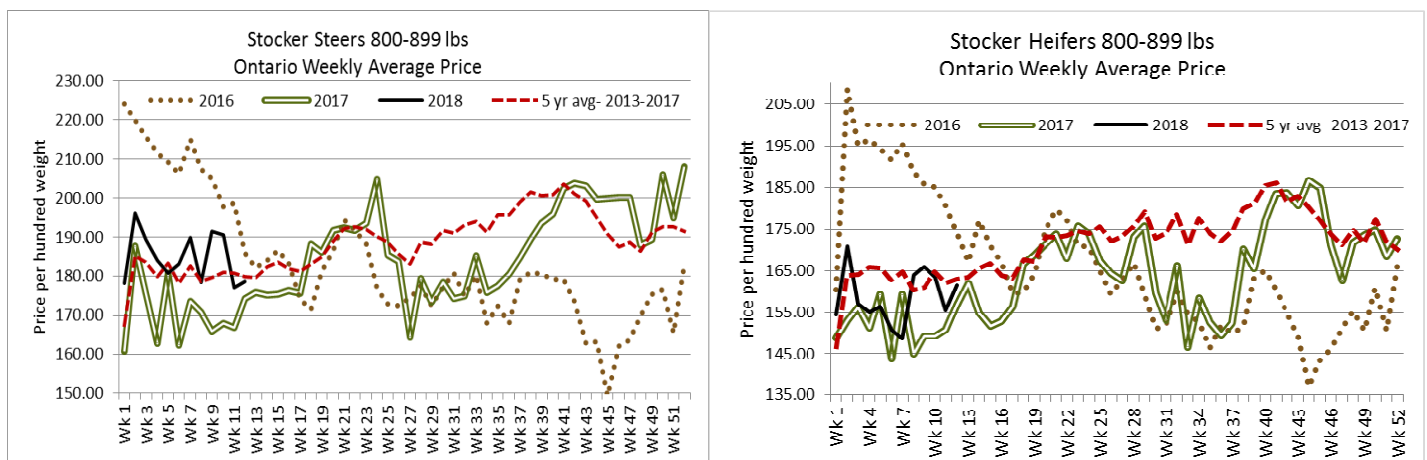
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-174.00	148.30	174.50	900+	142.00-155.50	149.23	155.50
900-999	110.00-176.00	152.10	176.00	800-899	167.00-169.50	168.13	169.50
800-899	150.00-176.00	165.60	197.50	700-799	159.00-177.50	169.31	186.00
700-799	189.00-210.50	196.39	210.50	600-699	170.00-198.00	183.07	200.00
600-699	196.00-235.00	217.59	235.00	500-599	182.50-210.00	195.81	210.00
500-599	195.00-233.00	213.16	248.00	400-499	174.00-217.00	192.83	227.50
400-499	180.00-229.00	210.58	240.00	300-399	175.00-207.50	191.37	242.50
399-	175.00-235.00	208.75	245.00	299-	192.50-200.00	183.59	200.00

Good quality replacements traded steady. Plainer and fleshier types sold slightly lower.



Stocker sale at: **Ottawa Livestock Exchange, March 22, 2018– 157** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	152.00-193.00	175.56	193.00	700-799	134.00-167.00	152.05	167.00
600-699	104.00-189.00	158.43	209.00	500-599	150.00-183.00	168.33	183.00
500-599	154.00-210.00	187.08	215.00	400-499	156.00-197.00	172.08	197.00
400-499	126.00-223.00	185.43	223.00				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	224.12	217.736
Change (from yesterday's close):	-1.09	-0.29
Current Five Day Average:	224.68	217.06

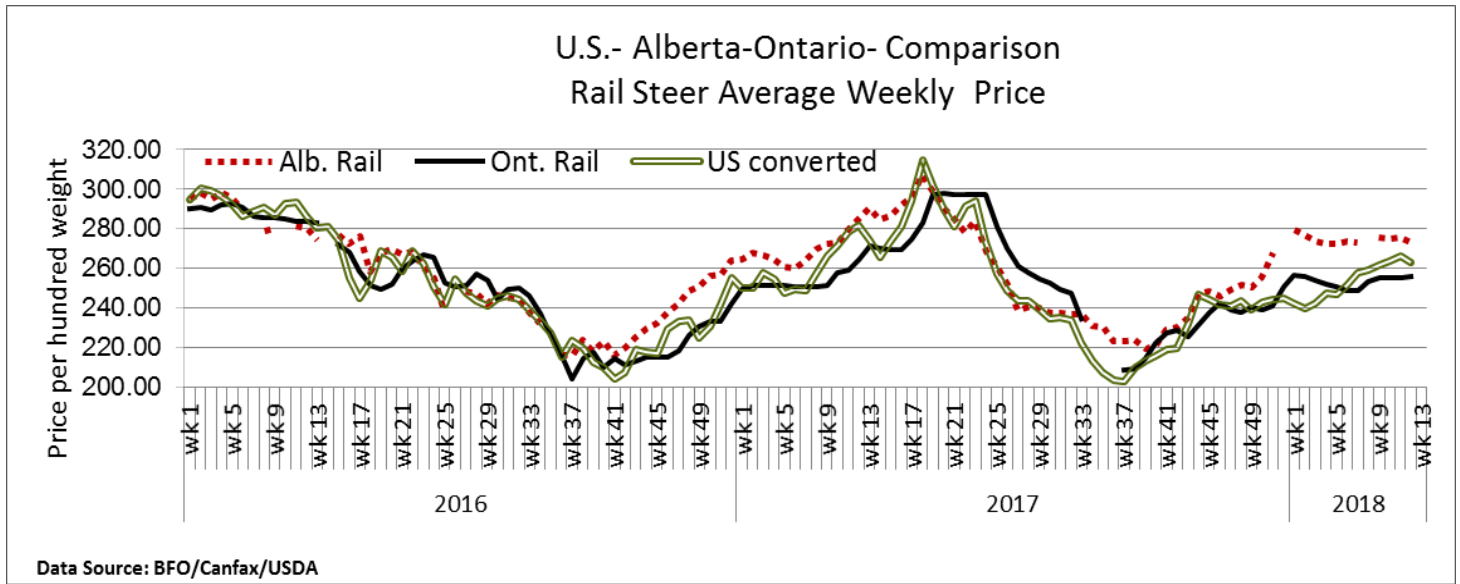
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 22, 2018	251.00-253.00	-0.04

ALBERTA DIRECT TRADE

Alberta direct trade was light this week with an easier market. Canfax reported live steers from \$161.00-\$162.50 averaging \$161.51 down \$3.74 from last week with no live heifers sold this week. On the rail steers sold from \$272.00-\$273.50 averaging \$273.10 dressed, down \$2.22 from last week while heifers traded from \$272.00-\$275.00 dressed, down \$1.75 on average. Canfax reports that "cattle bought this week will be lifted in two to three weeks."

Steers	Live	161.00-162.50	Rail (FOB)	272.00-273.50
Heifers	Live	N/T	Rail (FOB)	272.00-275.00



U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Thursday was mostly just clean up deals at prices steady to the week's market at \$124.00-\$126.00 live averaging \$125.00. Dressed deals were from \$200.00-\$202.00, mostly \$202.00, which is \$2.00 lower than early week trade. Business for this week has been completed.

Choice and Select Steers and Heifers:	Live	\$120.50-\$130.00 weekly range
	Rail	\$196.00-\$205.00 weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	116.05 -2.10	Mar	135.70 -1.82	May	3.772 +1.2	May	10.282 -1.4	Spot	77.74 +0.33
Jun	106.20 -2.20	Apr	136.10 -1.92	Jul	3.856 +1.4	Jul	10.392 -1.4	Jun	77.86 +0.32
Aug	104.95 -1.42	May	137.30 -1.22	Sep	3.920 +1.4	Aug	10.412 -1.2	Sep	77.98 +0.32
Oct	108.92 -0.97	Aug	142.30 -1.95	Dec	3.992 +1.2	Sep	10.314 +0.4	Dec	78.08 +0.31
Dec	112.72 -0.80	Sep	143.65 -1.90	Mar	4.064 +1.2	Nov	10.264 -0.2	Mar	78.19 +0.30
Feb	114.30 -0.82	Oct	143.87 -1.92	May	4.114 +1.4	Jan	10.300 -0.2	Jun	78.27 +0.29

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
Mar 24	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
Mar 27	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 28	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 31	1:00 pm	Maple Hill Auctions Ltd	Mid-Western Angus & Simmental Bull Sale
Apr 4	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
Apr 7	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 7	1:00 pm	Maple Hill Auctions Ltd	Vancise Hereford & Red Angus Bull Sale
Apr 7	2:00 pm	Keady Livestock Market	Sauders Bull Sale
Apr 17	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Apr 18	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
Apr 21	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs