



Daily Market Information Report – Tuesday, March 27, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 26, 2018

A Grade Steers	256.00
A Grade Heifers	256.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 105 Fed Cattle & 225 Cows

	Price Range	Top
Choice Steers & Heifers	150.00-155.00	155.75
Second Cut Cattle	145.00-150.00	
Beef Cows	70.00-80.00	
Export Cows	N/T	
D1 & D2	70.00-78.00	
D3	66.00-69.00	
D4	55.00-62.00	

Fed steers and heifers sold fully steady. Cull cows sold steady. *April 25th @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 302 Veal & 216 Cows

	Price Range	Top
Good quality Cows	68.00-79.00	105.00
Good Beef Veal	139.00-218.00	
Good Holstein Veal	118.00-136.00	
Medium Holstein Veal	105.00-119.00	
Plain Holstein Veal	80.00-101.00	
Heavy Holstein Veal	105.00-118.00	

Veal calves sold easier. Cows sold barely steady to last week's stronger market.

Today at **Keady Livestock Market**: 427 Stockers, 22 cows and bulls

	Price Range
Cows	66.00-88.00

All classes of stocker and feeder cattle sold under pressure. Cull cows sold at prices \$2.00-\$3.00 cwt higher. *April 1st sales begin at 9:00 am! April 7th @ 2:00 pm- Saunders Bull Sale!*

www.keadylivestock.com/auction/special_livestock.html

Today at **Ontario Stockyards Inc.:** 950 stockers –sale in progress. Final results will be posted on Wed’s report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-165.00	158.02	165.00	900+	149.00-156.00	152.64	156.00
900-999	165.00-182.50	172.04	182.50	800-899	161.00-171.00	165.21	171.00
800-899	180.00-195.50	186.02	195.50	700-799	165.00-190.00	176.37	195.00
700-799	192.00-215.50	203.84	215.50	600-699	168.00-196.00	188.19	196.00
600-699	200.50-228.00	215.45	238.00	500-599	172.50-206.00	189.81	206.00
500-599	210.00-242.00	225.76	242.00	400-499	193.00-207.00	200.65	207.00
400-499	180.00-218.00	198.13	236.00	300-399	192.50-193.00	192.77	193.00

All classes of replacements sold actively with better end types close to steady. Fleshier and plainer types sold easier. *April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	298	58.65-73.96	65.06	96.00
Bulls under 1,600 lbs	6	70.00-139.00	105.40	140.00
Bulls over 1600 lbs	8	90.44-106.06	96.33	120.00
Veal calves over 600 lbs	54	111.2-125.09	118.60	129.00
Veal calves under 125 lbs	478	152.12-329.52	213.20	427.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.10	215.10
Change (from yesterday’s close):	+0.57	+0.36
Current Five Day Average:	223.71	216.60

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: “this week’s showlist has been compiled with volumes smaller than the previous week.”

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a very light test yesterday in parts of the north at \$119.00-\$121.50 live which is \$4.00-\$5.00 cwt lower than last week’s market. A couple of sales were reported at \$195.00-\$198.00 dressed, but not enough sold to establish a price report. Today, a few bids surfaced at \$121.00 live in the south while bids in the north were reported at \$118.00 live and \$198.00 dressed. Trade of any volume is not expected to develop until Wednesday.

Choice and Select Steers and Heifers:	Live	119.00-121.50
	Rail	195.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Apr	115.42	+0.25	Mar	135.42	+0.50	May	3.740	+0.0	May	10.194	-6.0	Spot	77.64	-0.06
Jun	105.25	-0.05	Apr	135.35	+0.85	Jul	3.824	+0.0	Jul	10.302	-6.2	Jun	77.77	-0.06
Aug	103.97	+0.30	May	136.35	+0.80	Sep	3.890	+0.0	Aug	10.324	-6.4	Sep	77.89	-0.06
Oct	107.52	-0.05	Aug	142.20	+1.05	Dec	3.970	+0.2	Sep	10.240	-6.2	Dec	77.99	-0.06
Dec	111.75	+0.12	Sep	143.20	+0.85	Mar	4.042	+0.2	Nov	10.204	-5.0	Mar	78.10	-0.07
Feb	113.85	+0.27	Oct	143.50	+0.92	May	4.090	-0.2	Jan	10.236	-5.0	Jun	78.18	-0.07

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