



Daily Market Information Report - Wednesday, March 28, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	251.00-253.00
A Grade Heifers	250.00-252.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 373** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	162.00-180.50		800-900	152.00-157.50	
800-1000	163.00-195.00				

Feeders sold under pressure.

Today at **Ontario Stockyards Inc.: 128** fed steers & heifers, **194** Cows, & **17** Bulls, **9** Veal

	Price Range	Top
Fancy Fed Steers	151.00-156.00	164.00
Fancy Fed Heifers	152.00-157.00	163.00
Good Fed Steers	145.00-150.00	
Good Fed Heifers	146.00-151.00	
Aged & Med Fed Cattle	105.00-121.00	
Good Beef Cows	78.00-89.00	91.00
Good Dairy Cows	68.00-77.00	79.00
Export Cows	59.00-70.00	72.00
Bulls	95.00-110.00	114.00

Fed steers and heifers traded actively at prices steady on the better kinds, with all others barely steady. Cull cows sold actively with prices mostly steady, with better kinds slightly stronger. Bulls sold stronger and veal was steady to Monday's lower prices. *500 stockers expected for Thursday's sale! April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 27, 2018- 182 Fed Cattle, **18** Veal, **2** Bulls, **111** Cows & **113** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00	157.50	Good beef cows	75.00-85.00	
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00	161.25	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00		Choice drop calves	\$225.00-\$350.00/hd	\$410.00/hd
Plain & heavy veal	110.00-120.00		Good drop calves	\$150.00-\$225.00/hd	
Good beef bulls	85.00-90.00		Plain & Newborns	\$50.00-\$150.00/hd	
Good Holstein bulls	85.00-90.00				

Fed cattle sold steady to last week with not many fancy cattle on offer, but a good run of more British style cattle. Veal sold steady to last week. Bulls and cull cows traded strong at steady prices. Drop calves sold very strong with a good demand. *April 7th @ 11:00 am- First Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **March 27, 2018–** 16 Replacement Calves, **46** Cows, **5** Bulls

	Price Range	Top
Replacement Calves	130.00-160.00	320.00
Cows D1 & D2	89.00-96.00	115.00
Cows D3	78.00-88.00	
Cows D4	68.00-77.00	
Bulls	85.00-98.00	115.00

Cows sold at prices \$4.00-\$5.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	134.00-153.25	147.19	153.25
Large & Medium Frame Fed Heifers +1000 lbs	62	131.50-154.75	145.22	155.75
Cows	561	59.61-81.51	70.68	113.99
Bulls under 1600 lbs	9	79.66-128.33	105.73	155.00
Bulls over 1600 lbs	17	84.85-114.65	99.70	124.00
Veal 600 lbs and over	300	110.25-133.15	122.24	218.00
Veal 125 & less	76	108.55-219.54	169.76	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 27, 2018 – 166** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	118.99-182.00	154.20	182.00	700-799	119.99-155.00	142.39	155.00
600-699	130.00-212.99	184.69	212.99	600-699	110.00-193.99	164.79	193.99
500-599	167.50-235.00	214.10	235.00	500-599	162.50-206.00	190.10	206.00
400-499	127.00-245.00	207.79	245.00	400-499	142.50-208.00	180.49	208.00

May 4th @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: March 27, 2018 – 418** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	171.00-173.00	172.30	173.00	700-799	150.00-161.00	155.81	167.00
700-799	172.50-212.00	194.32	212.00	600-699	150.00-176.50	165.04	200.00
600-699	195.00-228.00	213.18	235.00	500-599	171.00-198.00	183.21	198.00
500-599	222.50-250.00	232.90	271.00	400-499	167.50-230.00	197.04	230.00
400-499	125.00-276.00	228.58	276.00	300-399	105.00-165.00	145.63	165.00
399+	150.00-267.50	224.50	267.50				

All classes of stocker and feeder cattle sold under pressure. 125 dollar calves sold slightly easier from \$30.00-\$365.00 per head. As of April 1st Tuesday's sales will be back to a start time of 9:00 am. *April 7th @ 2:00 pm- Saunders Bull Sale. Details at: www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: March 27, 2018 – 300** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	131.00-177.49	173.50	177.49	900+	106.00-164.99	159.00	164.99
800-899	135.00-193.50	176.69	193.50	800-899	169.99-172.99	170.99	172.99
700-799	110.00-188.99	171.90	188.99	700-799	100.00-172.99	159.20	172.99
600-699	164.99-220.00	196.19	220.00	600-699	139.99-184.00	164.39	184.00
500-599	180.00-222.99	202.99	222.99	500-599	127.49-202.00	179.20	202.00
400-499	202.49-258.00	236.50	258.00	400-499	119.99-204.99	187.70	204.99
				300-399	162.50-202.00	183.40	202.00

Stockers sold steady with last week.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc: March 27, 2018 – 950 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	146.00-165.00	155.89	165.00	900+	137.00-156.00	146.84	156.00
900-999	165.00-182.50	172.04	182.50	800-899	161.00-171.00	165.21	171.00
800-899	180.00-195.50	186.02	195.50	700-799	166.00-190.00	176.98	195.00
700-799	192.00-215.50	203.76	215.50	600-699	168.00-196.00	187.37	196.00
600-699	200.50-228.00	215.31	238.00	500-599	172.50-206.00	189.35	206.00
500-599	205.00-238.00	219.58	242.00	400-499	193.00-207.00	200.74	207.00
400-499	190.00-245.00	224.95	245.00	300-399	170.00-192.50	177.18	193.00

All classes of replacements sold actively with better end types close to steady. Fleshier and plainer types sold easier. *April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	222.06	212.18
Change (from yesterday's close):	-0.34	-2.06
Current Five Day Average:	223.52	216.10

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports: "Dressed bids were reported at \$268.00 delivered but did not attract feedlot attention. Trade inquiries are anticipated for this afternoon and light trade could develop this afternoon and on Thursday."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning, there were three lots totaling 409 head of fed cattle on offer, with no sales reported as bids of \$120.00-\$121.00 live were passed.

The cash cattle trade yesterday saw a handful in the south from \$120.00-\$121.00 live down \$4.00-\$5.00 from last week and around \$194.00 dressed, down \$6.00-\$7.00, but definitely not enough sold to establish a market. Today, a very light test surfaced in the south this morning at \$121.00 live, down around \$4.00 from last week's weighted average in the south, however as the futures firmed this afternoon, the cash market became very quiet. At this point it appears that the bulk of this week's trade will be delayed until Thursday.

Choice and Select Steers and Heifers:	Live	121.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	116.00 +0.57	Mar	135.97 +0.55	May	3.734 -0.4	May	10.180 -1.4	Spot	77.43 -0.20
Jun	105.57 +0.32	Apr	137.82 +2.47	Jul	3.822 -0.2	Jul	10.286 -1.4	Jun	77.55 -0.22
Aug	104.45 +0.47	May	138.50 +2.15	Sep	3.890 +0.0	Aug	10.304 -2.0	Sep	77.67 -0.22
Oct	108.30 +0.77	Aug	144.42 +2.22	Dec	3.970 +0.0	Sep	10.212 -2.6	Dec	77.78 -0.21
Dec	112.37 +0.62	Sep	145.30 +2.10	Mar	4.044 +0.2	Nov	10.164 -4.0	Mar	77.89 -0.20
Feb	114.55 +0.70	Oct	145.45 +1.95	May	4.092 +0.2	Jan	10.192 -4.4	Jun	77.98 -0.20

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