



Daily Market Information Report – Monday, April 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	Unestablished with no sales or bids reported
A Grade Heifers	Unestablished with no sales or bids reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **31** veal on offer

	Price Range	Top
Veal 600 lbs +	110.00-134.50	141.50

Veal sold steady. *April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, March 31, 2018** – **55** cows, **5** bulls, **43** veal, **42** stockers

	Price Range	Avg.	Top
Cows	58.00-76.50	64.56	87.00
Veal 600 lbs +	104.00-125.00	111.21	125.00
Veal 126 -300 lbs	142.50-222.50	159.18	222.50

Veal sold steady to last week's decline, stockers sold steady. Bull sold steady to strong and cull cows sold on a steady trade. *April 4th @ 10:00 am- Spring Stocker Sale!*

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	52	143.50-155.00	152.49	155.00
Large & Medium Frame Fed Heifers +1000 lbs	33	102.56-148.77	135.62	150.50
Fed steers, dairy and dairy cross	10	89.50-107.50	98.44	107.50
Cows	556	62.93-76.58	69.63	120.00
Bulls under 1600 lbs	7	83.14-100.71	91.00	107.00
Bulls over 1600 lbs	8	84.75-107.00	95.28	111.00
Veal +600 lbs	109	90.24-130.87	106.29	220.00
Veal Calves 125 lbs & under	85	152.00-270.00	220.42	335.00

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 31, 2018** – **727** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.00-166.00	159.33	166.00	900+	145.00-154.75	149.74	155.00
900-999	156.00-176.75	168.47	186.00	800-899	139.00-257.00	148.14	157.00
800-899	167.00-188.50	176.11	188.50	700-799	137.00-160.00	149.86	164.50
700-799	160.00-184.00	177.08	205.00	600-699	174.00-184.00	177.28	200.00
600-699	170.00-209.00	193.79	219.00	500-599	160.00-202.00	186.20	211.00
500-599	170.00-209.00	188.25	225.00	400-499	176.00-202.00	181.20	202.00
400-499	210.00-245.00	223.86	272.00	300-399	197.00-202.00	198.25	215.00

Calves sold steady. Yearlings sold at steady prices on a selective demand. *April 25th @ 7:00 pm- Bred Cow Sale!*

Stocker sale at: **Ontario Livestock Exchange, March 22, 2018– 307** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	128.00-166.00	141.25	166.00	600-699	117.50-177.50	145.00	177.50
800-899	112.50-156.00	140.78	156.00	500-599	125.00-170.00	146.35	189.00
700-799	107.50-186.00	157.00	192.50	400-499	130.00-162.50	149.45	180.00
600-699	132.50-222.50	162.68	222.50				
500-599	122.50-220.00	152.72	230.00				
400-499	148.00-241.00	197.80	241.00				

Stockers sold steady to the week's softer trade.

Stocker sale at: **Ontario Stockyards Inc. - March 22, 2018– 612** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	154.00-171.00	163.17	177.00	900+	95.00-130.00	109.04	140.00
700-799	145.00-194.50	178.81	196.00	800-899	122.00-145.00	134.08	145.00
600-699	179.00-217.00	199.88	234.00	700-799	124.00-159.00	146.73	159.00
500-599	183.00-229.00	206.32	232.00	600-699	145.00-182.50	162.85	195.00
400-499	174.00-220.00	192.37	235.00	500-599	162.50-190.00	178.04	202.50
399-	132.50-180.00	169.05	214.00	400-499	160.00-201.00	180.87	201.00
				300-399	142.50-177.00	164.20	177.00

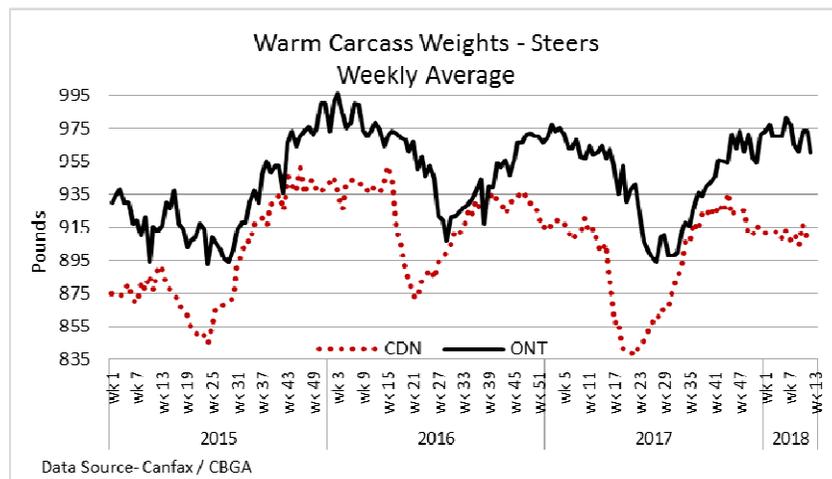
All better quality cattle sold close to steady, with plainer types steady to lower. *April 17th @ 11:00 am- All Vaccinated Spring Stocker Sale!*

Stocker sale at: **Ottawa Livestock Exchange, March 22, 2018– 128** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-200.00	193.54	200.00	700-799	134.00-160.00	147.71	160.00
600-699	140.00-200.00	176.55	200.00	600-699	175.00-190.00	183.00	190.00
500-599	138.00-202.00	174.68	225.00	500-599	120.00-195.00	160.45	195.00
400-499	110.00-225.00	163.57	225.00	400-499	112.00-172.00	139.20	172.00

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 17, 2018	Week ending Mar 10, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,015	2,064	22,891
Steers & Heifers	921	955	10,923
Cows	926	932	9,462
Bulls	168	177	2,506

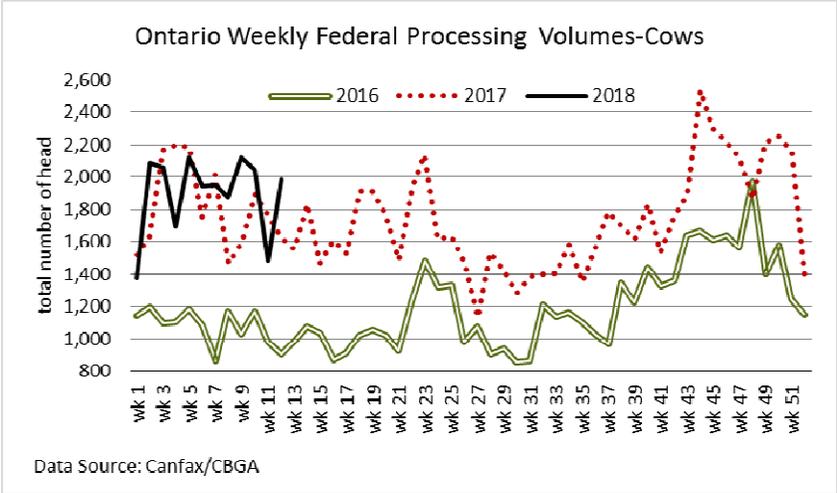
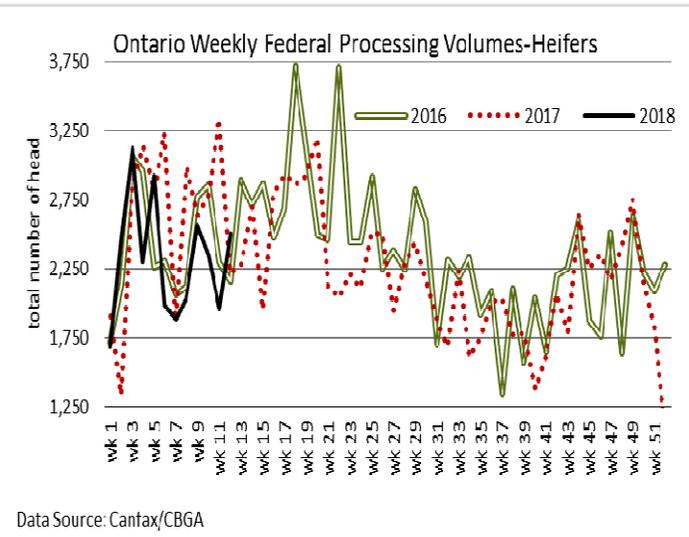
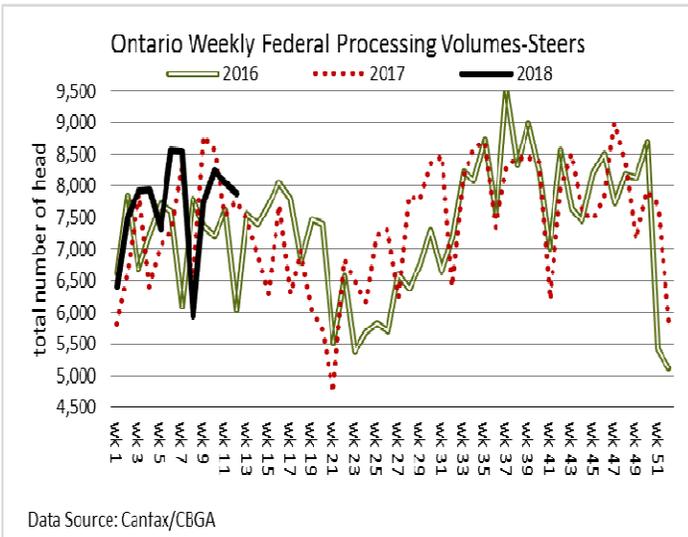


AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 24, 2018	906	842
Mar 17, 2018	909	834
Mar 25, 2017	914	833

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 24, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,491	-417	630,975	+5%	+7%
Western Slaughter	44,350	-1,251	479,473	+10%	+9%
Eastern Slaughter	13,141	+834	151,502	-8%	+1%



USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 31, 2018	Previous Week	Year Ago
Grand Total	594,000	607,000	601,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 16, 2018	2.7019	2.6694
March 9, 2018	2.6885	2.5943
March 2, 2018	2.6580	2.5943

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.64	210.57
Change (from yesterday's close):	-1.40	+1.88
Current Five Day Average:	221.72	211.94

U.S. TRADE (U.S. funds)

The U.S. cash cattle last week was under considerable pressure. The USDA Mandatory Price Report for the week listed live sales anywhere from \$117.00-\$125.00, with steers averaging \$120.96 down \$4.94 from the previous week on average, while heifers averaged \$120.92 down \$4.70. On the rail prices for the week ranged anywhere from \$188.00-\$198.00 dressed, with steers averaging \$192.32 down \$9.47 and heifers \$192.57 down \$9.63 from the previous week on average.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's show list is reported to be smaller than last week in volume. Asking prices are currently unestablished.

Choice and Select Steers and Heifers:	Live	117.00-125.00
	Rail	188.00-198.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	112.40 -1.35	Apr	131.87 -1.45	May	3.872 -0.4	May	10.354 -9.2	Spot	77.30 -0.27
Jun	100.95 -1.62	May	132.37 -1.65	Jul	3.956 -0.4	Jul	10.462 -9.2	Jun	77.40 -0.22
Aug	100.60 -0.87	Aug	138.95 -1.47	Sep	4.026 -0.4	Aug	10.490 -9.0	Sep	77.53 -0.22
Oct	105.22 -0.20	Sep	140.12 -1.20	Dec	4.112 -0.2	Sep	10.432 -8.0	Dec	77.64 -0.23
Dec	109.90 -0.12	Oct	140.57 -0.92	Mar	4.182 +.0	Nov	10.400 -7.6	Mar	77.75 -0.23
Feb	111.95 -0.40	Nov	140.45 -0.65	May	4.224 +0.2	Jan	10.426 -7.0	Jun	77.84 -0.24

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com