



Daily Market Information Report – Tuesday, April 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 2, 2018

A Grade Steers	Unestablished with no bids or sales reported
A Grade Heifers	Unestablished with no bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 130 Fed Cattle & 250 Cows

	Price Range	Top
Choice Steers & Heifers	150.00-155.00	156.00
Second Cut Cattle	145.00-150.00	
Beef Cows	72.00-80.00	88.00
Export Cows	N/T	
D1 & D2	69.00-74.00	77.50
D3	65.00-68.00	
D4	N/T	

Fed steers and heifers sold under pressure. Cull cows sold steady. *April 25th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: 369 Veal & 177 Cows

	Price Range	Top
Good quality Cows	65.00-73.00	103.00
Good Beef Veal	141.00-186.00	
Good Holstein Veal	122.00-135.00	
Medium Holstein Veal	105.0-120.00	
Plain Holstein Veal	90.00-101.00	
Heavy Holstein Veal	106.00-120.00	

Veal calves sold on a steady market. Cull cows sold at barely steady prices.

Today at **Keady Livestock Market**: 216 Stockers, 22 cows and 12 Bred Cows, 102 Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	176.00-179.00	800-899	86.00-115.00
700-799	176.50-204.50	700-899	100.00-188.00
600-699	203.00-214.00	600-700	170.00-212.00
500-599	182.50-210.00	500-599	125.00-172.50
400-499	190.00-225.00	400-499	130.00-170.00
Cows	50.00-80.00	Bred Cows	\$1525.00-\$2475.00 per head

A light run of stocker and feeder cattle sold steady. Cull cows also sold on a steady market. *April 1st sales begin at 9:00 am! April 7th @ 2:00 pm- Saunders Bull Sale! www.keadylivestock.com/auction/special_livestock.html*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	228	57.39-70.22	63.37	77.50
Bulls under 1,600 lbs	5	78.10-114.90	92.53	120.00
Bulls over 1600 lbs	5	91.20-112.60	100.92	125.00
Veal calves over 600 lbs	40	104.15-134.61	119.41	141.50
Veal calves under 125 lbs	429	168.36-282.42	230.65	402.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	219.58	211.22
Change (from yesterday's close):	-0.22	+0.72
Current Five Day Average:	221.17	210.95

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "this week's show list is smaller in volume than last week but 5% larger than last year at this time."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales late Monday in the south at \$116.00-\$118.00 live, down \$3.00-\$4.00 from last week. Today, a light test surfaced at noon from \$117.00-\$118.00 live in the south, around \$3.00 lower, with dressed deals in the north down around \$4.00 at \$188.00 dressed. But the afternoon turned quiet as futures continued under pressure. Asking prices are currently unestablished.

Choice and Select Steers and Heifers:	Live	116.00-118.00
	Rail	188.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	111.97	-0.42	Apr	130.52	-1.35	May	3.884	+1.2	May	10.380	+2.4	Spot	78.06	+0.76
Jun	99.62	-1.32	May	130.97	-1.40	Jul	3.972	+1.4	Jul	10.492	+3.0	Jun	78.18	+0.77
Aug	99.90	-0.70	Aug	137.17	-1.77	Sep	4.042	+1.4	Aug	10.514	+2.4	Sep	78.31	+0.77
Oct	104.65	-0.57	Sep	138.72	-1.40	Dec	4.122	+1.0	Sep	10.454	+2.2	Dec	78.43	+0.79
Dec	109.22	-0.67	Oct	139.32	-1.25	Mar	4.190	+0.6	Nov	10.422	+2.2	Mar	78.55	+0.78
Feb	111.30	-0.65	Nov	139.47	-0.97	May	4.232	+0.6	Jan	10.452	+2.4	Jun	78.66	+0.81

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