



## Daily Market Information Report – Thursday April 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: **182** Fed Cattle, **480** Cows, & **266** Stockers, **10** Veal

	Price Range	Top
<b>Good Fed Steers</b>	147.00-152.00	153.00
<b>Good Fed Heifers</b>	142.00-147.00	148.50
<b>Holstein Steers</b>	95.00-109.50	
<b>Good Cows</b>	69.00-78.50	108.00
<b>Steers 700 lbs+</b>	147.00-174.00	
<b>Lightweight Steers</b>	169.00-238.00	
<b>Lightweight Heifers</b>	158.00-200.00	

Cull cows sold actively at firmer prices. Fed steers and heifers sold \$2.00 lower. Holstein steers sold easier. Stockers sold steady.

Today at **Ontario Stockyards Inc.**: **550** stockers – sale in progress. Final results will be on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	127.50-138.00	131.45	138.00	<b>900+</b>	112.00-142.00	130.53	146.00
<b>900-999</b>	148.00-156.00	151.69	156.00	<b>800-899</b>	139.00-155.0	145.87	155.00
<b>800-899</b>	154.00-186.00	173.24	186.00	<b>700-799</b>	140.00-160.00	150.47	160.00
<b>700-799</b>	178.00-203.00	191.44	203.00	<b>600-699</b>	147.00-178.00	164.96	178.00
<b>600-699</b>	200.00-227.00	211.93	227.00	<b>500-599</b>	170.00-211.50	196.42	211.50
<b>500-599</b>	195.00-242.00	223.71	242.00	<b>400-499</b>	178.00-209.00	196.42	222.50
<b>400-499</b>	177.50-247.50	208.52	247.50	<b>300-399</b>	150.00-222.50	195.32	222.50
<b>399-</b>	172.50-247.50	215.74	247.50	<b>299-</b>	170.00-177.50	174.25	177.50

Light weight cattle sold steady, while heavier, fleshier kinds sold under pressure at lower prices. *April 17<sup>th</sup> @ 11:00 am- Special Spring Vaccinated Stocker Sale.*

Today at **Brussels Livestock**: **140** Veal

	Price Range	Top
<b>Good Beef Calves</b>	130.00-190.00	200.00
<b>Good Holsteins</b>	120.00-125.00	
<b>Slightly Heavy Holsteins</b>	110.00-120.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-120.00	
<b>Medium Holsteins</b>	110.00-120.00	

Beef veal calves sold steady to last week, while Holstein calves were \$5.00-\$10.00 cwt higher. *April 25<sup>th</sup> @ 7:00 pm- Bred Cow Sale.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	133.00-153.00	146.97	153.00
Large & Medium Frame Fed Heifers +1000 lbs	112	137.91-149.69	144.98	156.00
Fed heifers, dairy and dairy cross +1000 lbs	28	62.05-100.58	86.30	107.49
Cows	566	53.18-77.02	66.38	106.00
Bulls under 1600 lbs	10	77.70-94.10	85.02	117.00
Bulls over 1600 lbs	10	91.80-101.80	96.35	119.50
Veal over 600 lbs	62	100.42-139.06	119.70	140.99
Veal under 125 lbs	181	160.00-302.00	243.06	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At **Aylmer Stockyards Inc.:** April 4, 2018 – 6 stockers, 71 Veal, 177 Cows, 5 Bulls, 25 Fed Cattle

	Price Range	Average	Top
<b>Fed heifers, dairy &amp; dairy cross</b>	63.50-107.49	91.90	107.49
<b>Cows</b>	43.49-83.99	70.09	106.00
<b>Veal over 600 lbs</b>	100.49-140.99	120.70	140.99

Veal and cull cows sold on a steady market. Replacement calves sold good, ranging from \$40.00-\$495.00 per head on the good calves.

Stocker sale at **Ontario Livestock Exchange: April 4, 2018 – 577 Stockers**

<b>Steers</b>	Price Range	Average	Top	<b>Heifers</b>	Price Range	Average	Top
<b>1000+</b>	154.00-167.00	158.35	167.00	<b>900+</b>	128.00-154.00	151.40	154.00
<b>900-999</b>	156.00-165.50	162.49	165.50				
<b>800-899</b>	178.50-185.00	181.82	185.00				
<b>700-799</b>	180.00-184.00	183.67	184.00				

Feeder cattle sold at barely steady prices.

Stocker sale at **Kawartha Lakes Community Sale Barn: April 4, 2018 - 439 stockers**

<b>Steers</b>	Price Range	Average	Top	<b>Heifers</b>	Price Range	Average	Top
<b>1000+</b>	155.00-166.75	160.03	166.75	<b>700-799</b>	143.50-157.00	150.92	157.00
<b>900-999</b>	115.00-156.00	131.81	156.00	<b>600-699</b>	150.00-206.00	174.62	206.00
<b>800-899</b>	102.50-155.00	140.45	155.00	<b>500-599</b>	182.50-213.00	195.06	213.00
<b>700-799</b>	156.00-210.50	182.92	210.50	<b>400-499</b>	155.00-263.00	191.87	263.00
<b>600-699</b>	130.00-232.00	203.34	232.00	<b>300-399</b>	132.00-2058.00	146.37	205.00
<b>500-599</b>	190.00-265.00	225.28	265.00				
<b>400-499</b>	100.00-276.00	203.14	276.00				

The light weight stockers sold steady with all other weight classes over approximately 625 lbs, trading \$10.00-\$15.00 cwt lower.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	215.68	206.95
<b>Change</b> (from yesterday's close):	-2.49	+0.77
<b>Current Five Day Average:</b>	219.94	208.88

### **ALBERTA DIRECT TRADE**

Alberta direct trade was light with Canfax reporting "dressed sales marked at 260.00 delivered. Sales are 6.00-8.00 lower than the previous week. No live bids have been reported."

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade, Wednesday morning, ranged from \$114.00-\$120.00 live averaging \$115.50-\$116.00 down \$1.00 from Tuesday's easier market. Dressed deals ranged from \$185.00-\$192.00 averaging \$188.00 which is steady to the week's decline. Today, the market was fairly quiet as both sides sat back, waiting to see which direction the board was taking. A couple of bids surfaced at \$117.00 live and \$186.00-\$187.00 dressed in the north but no sales took place. If the futures had been pressured lower today it was anticipated that bids would decline also, however the futures were triple digits higher resulting in higher asking prices of \$120.00 plus live in the south and \$190.00-\$192.00 plus dressed in the north. Business will likely be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Apr</b>	114.30	+1.27	<b>Apr</b>	137.47	+2.97	<b>May</b>	3.894	+8.4	<b>May</b>	10.312	+16.0	<b>Spot</b>	78.39	+0.20
<b>Jun</b>	105.05	+2.72	<b>May</b>	138.05	+2.92	<b>Jul</b>	3.982	+8.4	<b>Jul</b>	10.420	+15.4	<b>Jun</b>	78.50	+0.21
<b>Aug</b>	104.87	+2.27	<b>Aug</b>	142.67	+2.45	<b>Sep</b>	4.046	+8.0	<b>Aug</b>	10.434	+14.6	<b>Sep</b>	78.63	+0.21
<b>Oct</b>	108.62	+0.82	<b>Sep</b>	143.95	+2.35	<b>Dec</b>	4.132	+8.2	<b>Sep</b>	10.370	+14.2	<b>Dec</b>	78.76	+0.21
<b>Dec</b>	112.40	+1.82	<b>Oct</b>	144.45	+2.27	<b>Mar</b>	4.204	+8.2	<b>Nov</b>	10.340	+15.0	<b>Mar</b>	78.88	+0.21
<b>Feb</b>	113.50	+1.75	<b>Nov</b>	144.27	+2.17	<b>May</b>	4.250	+8.4	<b>Jan</b>	10.366	+14.4	<b>Jun</b>	78.98	+0.21

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