



Daily Market Information Report - Friday, April 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

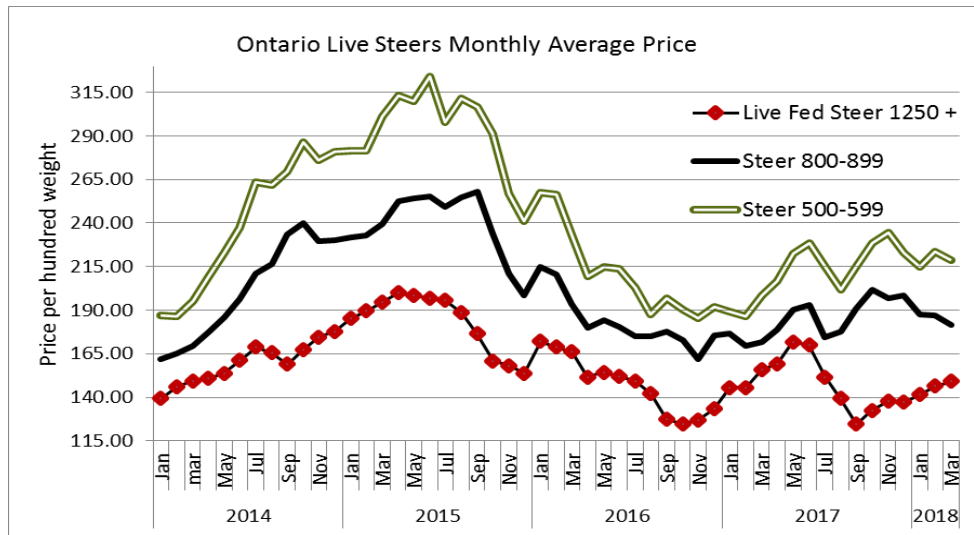
A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,450** stockers (400 yearlings left to sell at time of reporting)

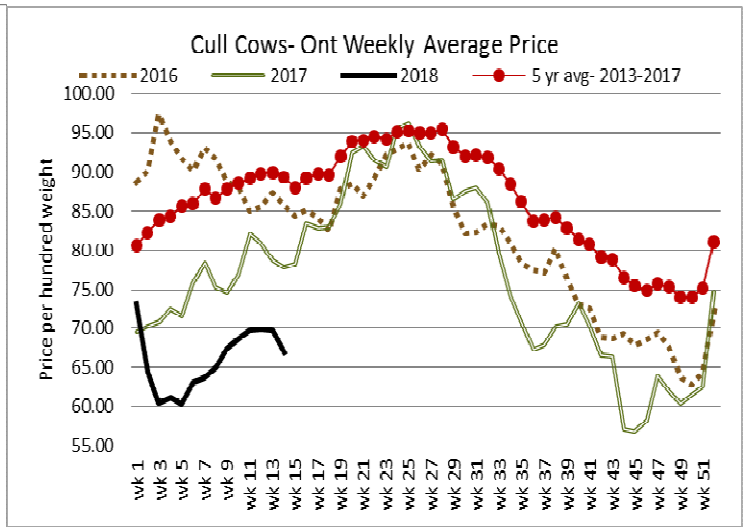
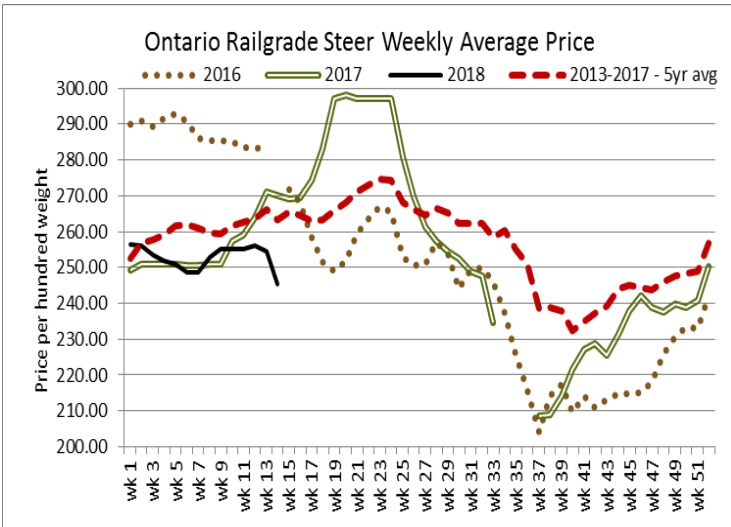
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-160.00	153.61	160.00	900+	125.00-155.00	141.55	155.00
900-999	158.50-172.00	165.00	172.00	800-899	145.00-165.00	156.63	166.00
800-899	134.00-172.50	158.14	180.00	700-799	140.00-174.00	157.16	174.00
700-799	142.50-194.00	170.39	194.00	600-699	145.00-177.00	166.52	197.00
600-699	187.00-216.00	198.62	216.00	500-599	147.00-192.00	169.08	203.00
500-599	186.00-217.00	198.17	217.00	400-499	162.00-192.00	181.39	207.00
400-499	170.00-240.00	207.26	255.00	300-399	150.00-215.00	171.25	215.00
399-	170.00-223.00	197.31	223.00	299-	130.00-160.00	145.00	160.00

Calves and yearlings are selling on a good active trade at steady prices, with plainer calves and medium quality selling under pressure.



Ontario auction sales on **Thursday** saw weighted prices for:

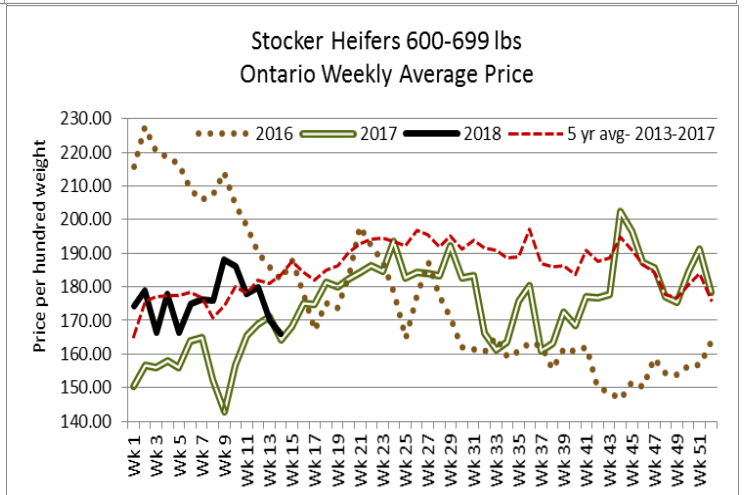
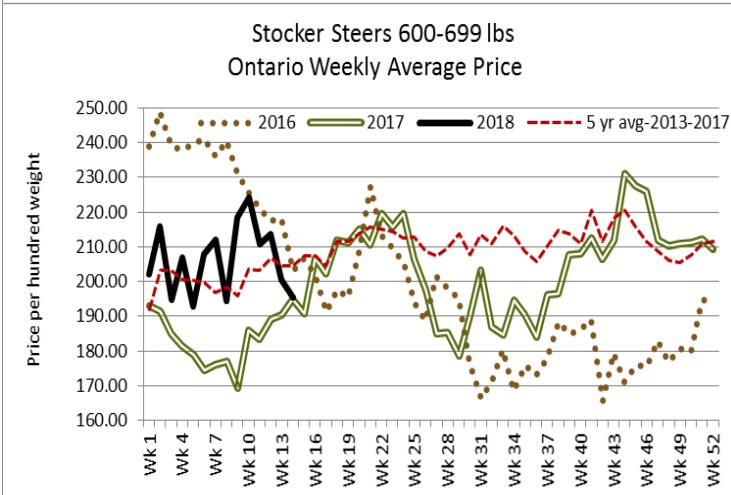
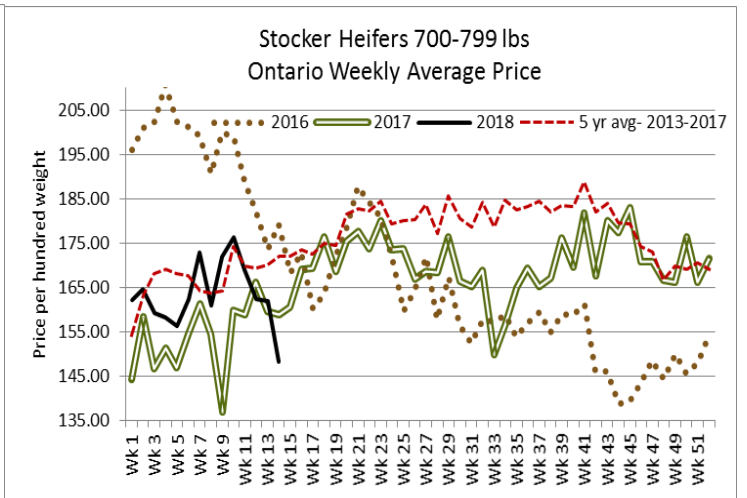
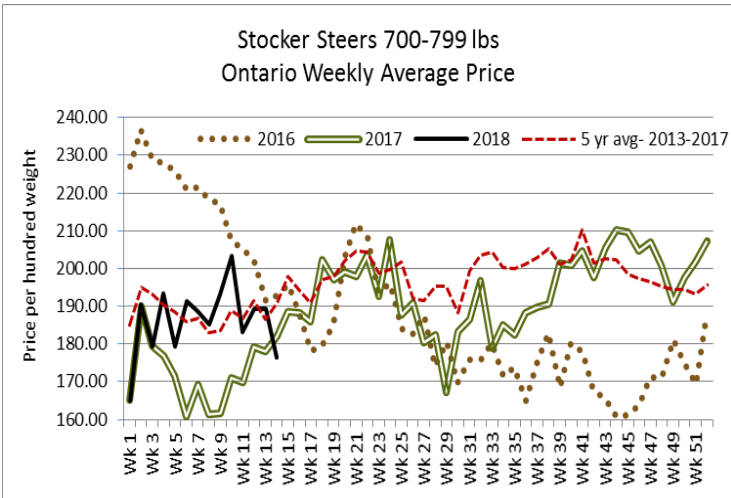
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	129.05-150.36	143.96	153.00
Large & Medium Frame Fed Heifers +1000 lbs	52	130.40-144.13	136.78	148.50
Fed steers, dairy and dairy cross	24	85.00-107.00	97.13	109.50
Cows	623	61.49-74.25	68.26	108.00
Bulls under 1600 lbs	9	73.33-100.33	82.33	125.00
Bulls over 1600 lbs	8	88.94-120.63	103.91	121.00
Veal +600 lbs	125	111.29-154.58	124.09	200.00
Veal Calves 125 lbs & under	96	130.00-260.00	210.40	345.00



Stockers sale at: **Ontario Livestock Exchange, April 5, 2018**— 266 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	145.00-189.00	165.71	197.50	600-699	120.00-165.00	156.10	165.00
500-599	160.00-238.00	223.41	238.00	500-599	147.20-200.00	179.59	200.00
400-499	150.00-230.00	208.20	230.00	400-499	167.50-200.00	186.88	200.00
399-	130.00-220.00	173.33	220.00				

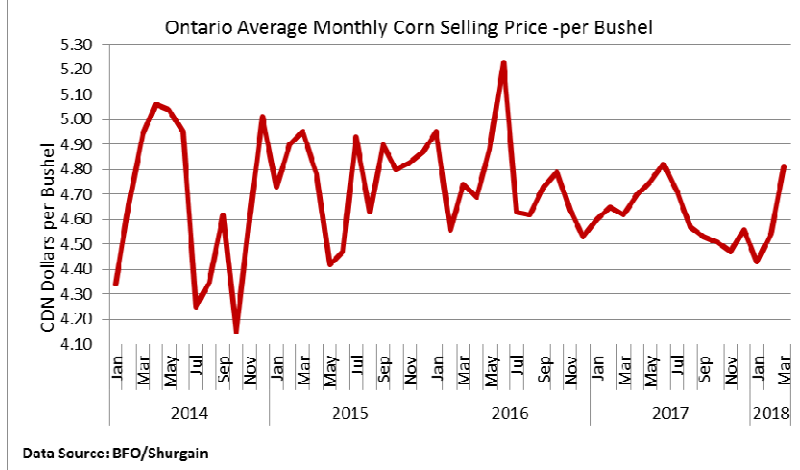
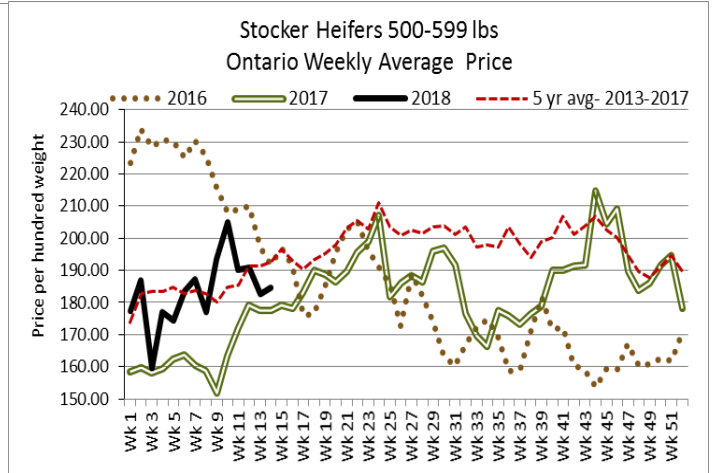
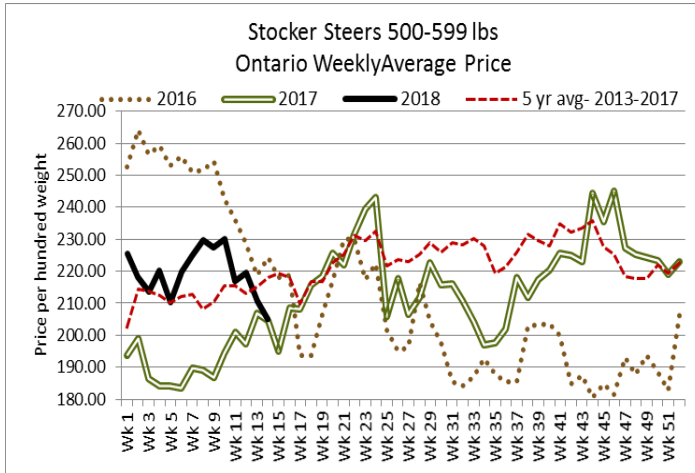
Stockers sold steady.



Stocker sale at: **Ontario Stockyards Inc. - April 5, 2018– 547** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	126.00-138.00	130.53	138.00	900+	105.00-142.00	128.36	146.00
900-999	146.00-156.00	151.30	156.00	800-899	125.00-155.00	144.29	155.00
800-899	150.00-186.00	170.16	186.00	700-799	140.00-160.00	150.47	160.00
700-799	167.50-202.50	186.82	203.00	600-699	142.50-178.00	161.65	178.00
600-699	195.00-227.00	209.39	227.00	500-599	167.50-211.50	193.91	211.50
500-599	190.00-242.00	222.49	242.00	400-499	178.00-209.00	195.85	222.50
400-499	167.50-247.50	205.12	247.50	300-399	150.00-222.50	195.32	222.50
399-	170.00-247.50	210.25	247.50				

Light weight cattle sold steady, while heavier, fleshier kinds sold under pressure at lower prices.



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.54	206.92
Change (from yesterday's close):	-0.55	+0.61
Current Five Day Average:	218.75	208.20

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending April 5, 2018	249.25	+1.39

ALBERTA DIRECT TRADE

Alberta direct trade was light this week. Canfax reported live heifers at \$153.00 down \$7.00 from last week on average. On the rail steers sold from \$258.50-\$260.50 picked up, with heifers from \$257.00-\$260.50 averaging \$259.66 down \$4.51 from last week on average.

Steers	Live	N/T	Rail (FOB)	258.50-260.50
Heifers	Live	153.00	Rail (FOB)	257.00-260.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Thursday was very light with just few sales at prices mostly steady to the week's decline. Today sellers were pricing cattle at \$120.00 live in the south and \$190.00-\$192.00 dressed in the north. A couple of sales this morning were noted at \$118.00 live, otherwise the cash trade was at a standstill. Cattle futures were pressured triple digits lower today but sellers kept asking prices firm, while buyers tried to get cattle at lower prices. At this point it appears that business today is not going to get underway and the remaining cattle on offer will be carried over to next week.

Choice and Select Steers and Heifers:	Live	115.00-121.00 for the week
	Rail	184.00-195.00 for the week

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	112.22	-2.07	Apr	135.32	-2.15	May	3.84	-1.0	May	10.336	+2.4	Spot	78.25	-0.13
Jun	102.32	-2.72	May	135.62	-2.42	Jul	3.970	-1.2	Jul	10.446	+2.6	Jun	78.35	-0.14
Aug	102.77	-2.10	Aug	141.45	-1.22	Sep	4.040	-0.6	Aug	10.460	+2.4	Sep	78.49	-0.14
Oct	106.70	-1.92	Sep	142.30	-1.65	Dec	4.124	-0.6	Sep	10.382	+1.2	Dec	78.62	-0.14
Dec	111.15	-1.25	Oct	142.62	-1.85	Mar	4.200	-0.4	Nov	10.332	-0.6	Mar	78.74	-0.14
Feb	112.55	-0.95	Nov	142.60	-1.67	May	4.244	-0.4	Jan	10.370	+0.2	Jun	78.85	-0.13

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com

ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
Apr 7	11:00 am	Denfield Livestock Exchange	Stocker and Bred Cow Sale
Apr 7	1:00 pm	Maple Hill Auctions Ltd	Vancise Hereford & Red Angus Bull Sale
Apr 7	2:00 pm	Keady Livestock Market	Sauders Bull Sale
Apr 17	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Apr 18	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
Apr 21	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
Apr 25	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Apr 25	7:00 pm	Brussels Livestock	Bred Cow Sale
Apr 27	9:00 am	Keady Livestock Market	Spring Stocker Sale
Apr 28	8:30 am	Rainy River Cattlemens Sale-Stratton	Stocker Sale, Cull Cows, Bulls, etc.