



Daily Market Information Report – Monday, April 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 71 veal on offer

	Price Range	Top
Veal 600 lbs +	105.00-132.00	139.00
	80.00-100.00	102.50

Veal sold on a barely steady market. *April 12th regular stocker sale includes 25 Charlolais bred cows, bred Charolais, to be sold Thursday afternoon! April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, April 7, 2018** – 96 cows, 5 bulls, 56 veal, 17 stockers

	Price Range	Avg.	Top
Cows	54.50-77.00	63.69	87.00
Veal 600 lbs +	96.00-119.00	105.89	132.50
Veal 126 -300 lbs	140.00-212.50	161.25	212.50

Veal sold lower, stockers sold steady. Cull cows and bulls also sold on a steady market. *April 18th @ 10:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

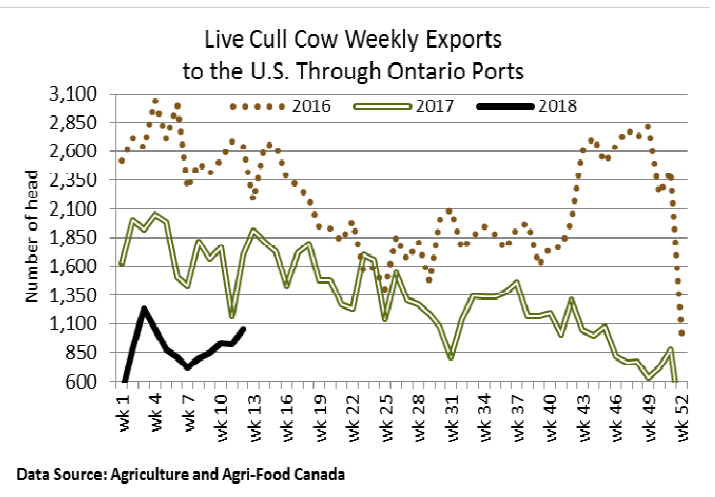
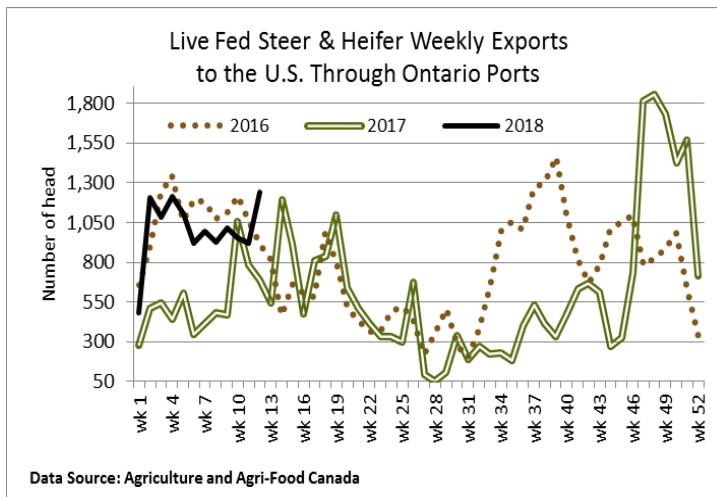
Stocker sale at **Brussels Livestock: April 6, 2018** – 1,428 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-160.00	153.71	160.00	900+	136.00-162.50	152.75	162.50
900-999	155.00-172.00	162.51	172.00	800-899	149.00-165.00	157.21	166.00
800-899	146.50-180.50	169.40	180.50	700-799	135.00-168.50	152.38	174.00
700-799	142.50-194.00	170.03	194.00	600-699	145.00-177.00	166.52	197.00
600-699	187.00-216.00	198.62	216.00	500-599	147.00-192.00	169.08	203.00
500-599	186.00-217.00	198.17	217.00	400-499	162.00-192.00	181.39	207.00
400-499	170.00-240.00	207.26	255.00	300-399	150.00-215.00	171.25	215.00
399-	170.00-223.00	197.31	223.00				

Calves and yearlings sold on a good active trade at steady prices, with plainer types and medium quality selling under pressure. *April 25th @ 7:00 pm- Bred Cow Sale!*

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Mar 24, 2018	Week ending Mar 17, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,391	2,015	25,282
Steers & Heifers	1,241	921	12,164
Cows	1,060	926	10,522
Bulls	90	168	2,596



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Mar 31, 2018	907	821
Mar 24, 2018	906	842
Apr 1, 2017	904	835

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Mar 31, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	46,241	-11,250	677,216	-20%	+5%
Western Slaughter	35,532	-9,118	515,005	-20%	+7%
Eastern Slaughter	10,709	-2,432	162,211	-19%	-0%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 7, 2018	Previous Week	Year Ago
Grand Total	615,000	594,000	578,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 23, 2018	2.7565	2.6990
March 16, 2018	2.7019	2.6694
March 9, 2018	2.6885	2.5943

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.57	204.03
Change (from yesterday's close):	+1.26	-1.57
Current Five Day Average:	217.41	207.59

U.S. TRADE (U.S. funds)

The U.S. cash cattle last week continued to trend lower, with live sales for the week, reported by the USDA Mandatory Price Report, from \$114.00-\$120.00 live with steers averaging \$116.73 down \$4.23 from the previous week on average, while heifers averaged \$117.63 down \$3.29. On the rail prices ranged from \$184.00-\$192.00 dressed, with steers averaging \$187.74 down \$4.58 from the previous week on average, while heifers averaged \$187.19 down \$5.38.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger in volume than last week, especially in Texas. Bids and asking prices are unestablished at this time, with little business expected before Wednesday.

Agcenter.com reports: "The tariff issues will be on the front burner for some time to come. Announcements are followed by comment periods and comment periods by 6 months of more vetting at world trade tables and finally behind the scene negotiations with each side hoping to reconcile inequities perceived from their own perspective. The day to day rumblings and posturings probably mean less than their impact."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Apr	112.02	-0.20	Apr	134.45	-0.87	May	3.906	+2.2	May	10.470	+13.2	Spot	78.74	+0.48
Jun	102.50	+0.17	May	135.52	-0.10	Jul	3.990	+2.0	Jul	10.574	+12.6	Jun	78.83	+0.48
Aug	102.75	-0.02	Aug	141.05	-0.40	Sep	4.060	+2.0	Aug	10.584	+12.4	Sep	78.97	+0.48
Oct	106.72	+0.02	Sep	142.42	+0.12	Dec	4.146	+2.2	Sep	10.484	+10.2	Dec	79.10	+0.48
Dec	110.90	-0.25	Oct	142.97	+0.35	Mar	4.220	+2.0	Nov	10.432	+10.0	Mar	79.23	+0.48
Feb	112.37	-0.17	Nov	142.72	+0.12	May	4.262	+1.6	Jan	10.464	+9.4	Jun	79.33	+0.47

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