



Daily Market Information Report – Tuesday, April 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 9, 2018

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **125** Fed Cattle & **315** Cows

	Price Range	Top
Choice Steers & Heifers	150.00-154.00	155.00
Second Cut Cattle	145.00-150.00	
Beef Cows	70.00-80.00	95.00
Export Cows	N/T	
D1 & D2	71.00-76.00	90.00
D3	64.00-69.00	
D4	58.00-63.00	

Fed steers and heifers sold fully steady. Cull cows sold under pressure. *April 25th @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: **471** Veal & **240** Cows

	Price Range	Top
Good quality Cows	63.00-71.00	1098.00
Good Beef Veal	134.00-210.00	
Good Holstein Veal	117.00-131.00	
Medium Holstein Veal	100.00-117.00	
Plain Holstein Veal	75.00-95.00	
Heavy Holstein Veal	106.00-116.00	

Veal calves sold under pressure. Cull cows sold under pressure at lower prices.

Today at **Keady Livestock Market**: **272** Stockers, **32** cows, **117** Dollar Calves

Steers	Price Range	Heifers	Price Range
900-999	145.00-153.00	900+	127.00-141.50
800-899	170.00-175.00	800-899	139.00-157.50
700-799	172.50-198.00	700-799	141.00-148.00
600-699	202.00-215.00	600-699	158.00-169.00
500-599	210.00-226.00	500-599	169.00-203.00
400-499	210.00-226.00	400-499	151.00-207.50
Cows	66.00-76.00		

A light run of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. Cull cows sold at prices \$2.00-\$5.00 cwt lower. Dollar calves sold on a strong demand at higher prices from \$110.00-\$495.00 per head! *April 27th @ 9:00 am- Special Spring Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	300	54.96-71.36	60.98	89.00
Bulls under 1,600 lbs	11	79.36-105.27	95.04	120.00
Bulls over 1600 lbs	9	88.33-108.67	97.65	115.00
Veal calves over 600 lbs	71	102.73-130.82	117.25	139.00
Veal calves under 125 lbs	538	95.38-253.48	149.81	357.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.14	202.32
Change (from yesterday's close):	+0.10	-0.82
Current Five Day Average:	216.46	206.11

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "this week's showlist has been compiled with volumes larger than the previous week. In terms of fed cattle supplies we are in a transition phase. Fall placed yearling supplies are dwindling and we are a couple weeks away from seeing fed calves hit the market."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a few bids in the south at \$116.00 live, down around \$2.00 from last week, while bids in the north were noted at \$119.00-\$120.00 on a live basis, which is steady to \$2.00 higher than last week's weighted average price. The northern bids were reported to be from one regional packer. Asking prices are poorly defined at this time, with little business expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		\$/bu US						
Apr	112.80	+0.77	Apr	134.82	+0.37	May	3.892	-1.4	May	10.500	+3.0	Spot	79.41	+0.67
Jun	102.10	-0.40	May	135.27	-0.25	Jul	3.976	-1.2	Jul	10.602	+2.6	Jun	79.51	+0.67
Aug	102.30	-0.45	Aug	140.62	-0.42	Sep	4.046	-1.2	Aug	10.612	+2.6	Sep	79.65	+0.68
Oct	106.45	-0.27	Sep	142.32	-0.10	Dec	4.140	-0.6	Sep	10.524	+4.0	Dec	79.78	+0.68
Dec	110.90	+0.00	Oct	142.97	+0.00	Mar	4.214	-0.4	Nov	10.480	+4.6	Mar	79.90	+0.67
Feb	112.62	+0.25	Nov	142.72	+0.00	May	4.260	-0.2	Jan	10.514	+5.0	Jun	80.01	+0.68

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