



Daily Market Information Report - Wednesday, April 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 468** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	160.00-169.00		800+	150.00-157.00	
800-1000	168.00-194.00				

Feeders sold at stronger prices.

Today at **Ontario Stockyards Inc.: 247** fed steers & heifers, **221** Cows, & **8**Bulls, **8** Veal

	Price Range	Top
Fancy Fed Steers	144.00-149.00	154.00
Fancy Fed Heifers	145.00-150.00	157.00
Good Fed Steers	138.00-143.00	
Good Fed Heifers	139.00-144.00	
Aged & Med Fed Cattle	100.00-116.00	
Good Beef Cows	72.00-86.00	88.50
Good Dairy Cows	63.00-75.00	79.00
Export Cows	55.00-62.00	63.50
Bulls	92.00-103.00	104.00

Fed steers and heifers traded under pressure with prices \$3.00-\$5.00 cwt lower on the better kinds, with other kids taking further losses. Cows traded under pressure with prices at least \$2.00-\$3.00 cwt lower. Bull sold steady and veal was steady to Monday. *550 stockers expected for Thursday's sale with 25 Charolais bred cows, bred Charolais, on offer in the afternoon! April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 10, 2018- 229 Fed Cattle, **29** Veal, **7** Bulls, **100** Cows & **86** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00		Good beef cows	70.00-80.00	88.00
Good steers	140.00-145.00		Good Holstein cows	67.00-75.00	78.00
Choice heifers	145.00-150.00	155.00	D1 & D2 Cows	60.00-65.00	
Good heifers	140.00-145.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	115.00-125.00		Choice drop calves	\$240.00-\$325.00/hd	\$640.00/hd
Plain & heavy veal	100.00-110.00		Good drop calves	\$175.00-\$222.00/hd	
Good beef bulls	85.00-100.00		Plain & Newborns	\$50.00-\$125.00/hd	
Good Holstein bulls	N/T				

The fed cattle market traded under pressure at low prices to last week's good trade. Veal remains steady. Cull cows and bulls traded fully steady to last week. Drop calves sold slightly lower than last week's strong market trade. *April 21st @ 11:00 am- Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **April 10, 2018**– 6 Replacement Calves, 55 Cows, 8 Bulls

	Price Range	Top
Replacement Calves	130.00-160.00	290.00
Cows D1 & D2	80.00-84.00	102.00
Cows D3	70.00-79.00	
Cows D4	56.00-69.00	
Bulls	85.00-87.00	110.00

Cull cows sold \$7.00-\$8.00 cwt lower.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	35	127.00-155.00	142.22	155.00
Large & Medium Frame Fed Heifers +1000 lbs	54	132.50-149.00	143.59	149.00
Cows	663	54.19-72.87	64.38	126.00
Bulls under 1600 lbs	10	64.80-85.85	76.16	91.50
Bulls over 1600 lbs	21	79.05-102.14	88.14	110.49
Veal 600 lbs and over	488	107.14-127.71	117.10	210.00
Veal 125 & less	56	71.52-154.82	123.41	279.99

To check out individual auction market results on the Ontario Beef website go to

<http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 10, 2018 – 145** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	100.00-193.99	165.30	193.99	600-699	132.49-194.99	175.00	194.99
500-599	132.49-214.99	176.00	214.99	500-599	102.49-202.00	167.30	202.00
400-499	193.99-235.00	217.39	235.00	400-499	119.99-212.00	188.59	212.00

May 4th @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: April 10, 2018 – 263** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-175.00	172.15	175.00	900+	127.00-141.50	137.46	141.50
700-799	172.50-198.00	189.48	198.00	800-899	139.00-157.50	154.14	157.50
600-699	202.00-215.00	210.33	215.00	700-799	141.00-148.00	146.25	150.00
500-599	210.00-226.00	222.28	226.00	600-699	158.00-169.00	163.35	171.00
400-499	210.00-226.00	217.00	230.00	500-599	169.00-203.00	189.29	203.00
				400-499	151.00-207.50	174.96	207.50

A light run of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. Cull cows sold at prices \$2.00-\$5.00 cwt lower. Dollar calves sold on a strong demand at higher prices from \$110.00-\$495.00 per head! *April 27th @ 9:00 am- Special Spring Vaccinated Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: April 10, 2018 – 148** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-176.49	149.70	176.49	800-899	105.00-160.00	147.39	160.00
700-799	164.50-192.99	178.49	192.99	700-799	125.00-155.00	150.00	155.00
600-699	147.50-185.00	174.90	185.00	600-699	105.00-169.99	158.09	169.99
500-599	114.99-204.00	181.69	204.00	500-599	120.99-186.00	170.10	186.00
400-499	144.99-227.49	200.49	227.49	400-499	152.00-197.50	172.50	197.50
399-	199.50-247.50	216.99	247.50	300-399	139.99-195.99	176.69	195.99

Stockers sold at prices \$5.00-\$6.00 cwt lower, with the good stockers selling easier but actively.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.79	200.61
Change (from yesterday's close):	+0.28	-0.72
Current Five Day Average:	215.22	204.51

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could surface this afternoon. Canfax reports: " Technical prices levels have improved since Monday. Roughly 5-10% of this weeks cash offering are calves. By the sounds of things packers are pulling hard on April contract cattle." Asking prices are reported to be sitting around \$268.00-\$270.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning, there were there were 3,391 head of fed cattle on offer. 350 head sold from \$117.00-\$118.00 live which is steady to last week, with delivery in 1-9 days. 113 head sold at \$114.00 live with delivery in 17-30 days. 3,132 head were unsold with many setting asking prices from \$122.00-\$124.00, and receiving no bids. 110 passed bids of \$118.00 live.

The cash cattle trade saw a couple of sales yesterday at \$117.00-\$119.00 live live which is fully steady to last week. Today, a couple of sales surfaced in the morning at \$117.00 live, in the south, at steady prices, but certainly not enough to establish a market. Bids in the south ranged from \$116.00-\$117.00 live with asking prices at \$120.00 live. In the north bids were noted at \$186.00 dressed with asking prices sitting at \$190.00 dressed. Active trade is not expected to develop until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	114.00-118.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	113.50 +0.70	Apr	135.27 +0.45	May	3.870 -2.2	May	10.476 -2.2	Spot	79.49 +0.08
Jun	101.57 -0.52	May	135.55 +0.27	Jul	3.956 -2.0	Jul	10.586 -1.4	Jun	79.59 +0.08
Aug	102.37 +0.07	Aug	140.70 +0.07	Sep	4.026 -2.0	Aug	10.590 -2.2	Sep	79.74 +0.09
Oct	106.60 +0.15	Sep	142.27 -0.05	Dec	4.120 -2.0	Sep	10.510 -1.4	Dec	79.87 +0.09
Dec	110.92 +0.02	Oct	142.92 -0.05	Mar	4.196 -1.6	Nov	10.464 -1.4	Mar	79.99 +0.08
Feb	112.57 -0.05	Nov	142.65 -0.07	May	4.242 -1.6	Jan	10.496 -1.6	Jun	80.08 +0.07

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