



Daily Market Information Report – Thursday April 12, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 190 Fed Cattle, 535 Cows, & 312 Stockers, 25 Veal

	Price Range	Top
Good Fed Steers	144.00-147.00	151.00
Good Fed Heifers	140.00-145.00	
Holstein Steers	101.50-109.50	116.00
Good Cows	62.00-71.00	106.00
Steers 700 lbs+	148.00-170.00	
Lightweight Steers	187.00-230.00	
Lightweight Heifers	152.00-175.00	

Cull cows sold steady. Fed steers and heifers sold at prices 2\$2.00-\$3.00 easier while Holstein steers also sold slightly lower. Stockers sold on a barely steady market.

Today at **Ontario Stockyards Inc.:** 680 stockers – sale in progress. Final results will be on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-154.00	144.68	154.00	900+	131.00-152.50	143.19	152.50
900-999	142.00-155.00	147.19	160.00	800-899	128.00-141.50	136.16	141.50
800-899	169.00-180.00	175.49	180.00	700-799	149.00-166.00	160.55	166.00
700-799	159.00-185.00	175.14	198.00	600-699	140.00-183.00	162.23	194.50
600-699	162.00-205.00	186.26	207.00	500-599	150.00-180.00	166.02	207.50
500-599	170.00-207.50	187.69	219.00	400-499	140.00-185.00	168.64	209.00
400-499	167.50-214.00	190.33	227.00	300-399	150.00-172.50	164.18	172.50
399-	177.50-222.50	211.59	222.50				

Replacement cattle are selling actively with prices \$5.00-\$10.00 cwt lower. *April 17th @ 11:00 am- Special Spring Vaccinated Stocker Sale.*

Today at **Brussels Livestock:** 175 Veal

	Price Range	Top
Good Beef Calves	130.00-160.00	185.00
Good Holsteins	120.00-125.00	138.00
Slightly Heavy Holsteins	105.00-115.00	
Heavy Holsteins 800 lbs+	90.00-105.00	
Medium Holsteins	95.00-115.00	

Beef veal calves and right weight Holstein calves sold steady, while heavier Holsteins sold under pressure. *April 25th @ 7:00 pm- Bred Cow Sale.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	103	129.55-148.08	139.65	154.00
Large & Medium Frame Fed Heifers +1000 lbs	109	117.61-144.43	137.07	157.00
Fed heifers, dairy and dairy cross +1000 lbs	40	65.68-97.65	85.83	109.00
Cows	654	50.84-74.75	64.09	95.00
Bulls under 1600 lbs	6	80.25-95.58	90.26	135.00
Bulls over 1600 lbs	12	79.08-99.04	91.79	104.00
Veal over 600 lbs	75	98.55-124.73	114.01	131.00
Veal under 125 lbs	181	90.00-275.00	140.22	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: April 11, 2018 – 7 stockers, 78 Veal, 211 Cows, 3 Bulls, 32 Fed Cattle

	Price Range	Average	Top
Fed heifers, dairy & dairy cross	67.50-105.00	96.49	105.00
Cows	40.00-80.00	66.60	94.99
Veal over 600 lbs	101.00-129.00	117.59	129.00

Cull cows sold on a steady market. 131 replacement calves sold from \$2500-\$400.00 per head.

Stocker sale at Ontario Livestock Exchange: April 11, 2018 – 468 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-169.00	163.46	169.00	900+	148.00-157.00	153.63	157.00
900-999	165.00-193.00	173.37	193.00				
800-899	173.50-194.00	179.95	194.00				

Feeder cattle sold at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.11	201.62
Change (from yesterday's close):	+0.04	+1.01
Current Five Day Average:	214.20	203.40

ALBERTA DIRECT TRADE

Alberta direct trade was light with Canfax reporting trade as steady to \$1.00 cwt higher than last week. Live heifers sold at \$154.50 while dressed sales ranged from \$260.00-\$261.00 delivered on a dressed basis. This morning the market appears to be holding steady with a couple of sales at \$260.00 dressed. Business should continue into the afternoon, however Canfax reports that some of this week's offering is expected to be carried over to next week.

U.S. TRADE (U.S. funds)

The U.S cash cattle trade, was light yesterday in the south with sales from \$114.00-\$120.00 live, with steers averaging \$117.15 and heifers \$117.26 which is fully steady to last week's market. Today, a light test in the morning saw southern sales holding steady from \$117.00-\$118.00 live. Bids in the north this afternoon ranged from \$188.00-\$190.00 dressed but no sales were noted. Sharply higher cattle futures this afternoon have encouraged sellers to push asking prices higher, around \$120.00-\$122.00 live in the south and \$190.00-\$192.00 dressed in the north. Active trading is going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	117.00-118.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	115.75 +2.25	Apr	138.87 +3.60	May	3.886 +1.6	May	10.606 +13.0	Spot	79.45 -0.04
Jun	103.70 +2.12	May	139.97 +4.42	Jul	3.972 +1.4	Jul	10.716 +13.0	Jun	79.57 -0.02
Aug	104.27 +1.90	Aug	144.95 +4.25	Sep	4.042 +1.4	Aug	10.704 +11.4	Sep	79.72 -0.02
Oct	108.52 +1.92	Sep	146.15 +3.87	Dec	4.134 +1.4	Sep	10.604 +9.4	Dec	79.86 -0.01
Dec	112.55 +1.62	Oct	146.25 +3.32	Mar	4.212 +1.4	Nov	10.534 +7.0	Mar	79.97 -0.01
Feb	114.30 +1.72	Nov	145.55 +2.90	May	4.252 +1.0	Jan	10.566 +7.0	Jun	80.07 -0.00

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