



## Daily Market Information Report – Monday, April 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	243.00-245.00
<b>A Grade Heifers</b>	242.00-244.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **32** veal on offer

	Price Range	Top
<b>Veal 600 lbs +</b>	104.00-121.00	155.00

Veal sold on a steady market. *April 17th @ 11:00 am- Special Spring All Vaccinated Stocker Sale with 1,000 head expected!!*

At **Kawartha Lakes Community Sale Barn, April 14, 2018 – 64** cows, **5** bulls, **23** veal, **4** stockers

	Price Range	Avg.	Top
<b>Cows</b>	56.00-76.00	62.91	90.00
<b>Veal 126 -300 lbs</b>	60.00-302.50	126.65	302.50

Due to the weather this weekend there were not enough to establish a market. *April 17th @ 10:00 am- Spring Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 13, 2018 – 1,065** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	149.25-162.50	156.66	162.50	<b>900+</b>	144.75-157.5	151.74	158.00
<b>900-999</b>	155.50-174.25	165.32	174.75	<b>800-899</b>	138.50-157.00	147.54	163.50
<b>800-899</b>	162.00-186.75	175.73	194.00	<b>700-799</b>	139.00-164.00	147.68	166.00
<b>700-799</b>	161.00-193.75	177.91	193.75	<b>600-699</b>	162.00-200.00	176.19	200.00
<b>600-699</b>	165.00-195.00	179.98	207.00	<b>500-599</b>	155.00-200.00	170.70	200.00
<b>500-599</b>	167.00-230.00	209.11	246.00	<b>400-499</b>	144.00-170.00	153.33	200.00
<b>400-499</b>	185.00-222.00	193.56	235.00	<b>300-399</b>			
<b>399-</b>	202.00-235.00	219.80	235.00				

Calves and yearlings sold on a very active trade with grass type calves selling \$5.00-\$10.00 cwt higher, with fleshier calves and yearlings selling steady. *April 25th @ 7:00 pm- Bred Cow Sale!*

### LIVE CATTLE EXPORTS-ONTARIO

	<b>Week ending Mar 31, 2018</b>	<b>Week ending Mar 24, 2018</b>	<b>Year to Date</b>
<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>2,430</b>	<b>2,391</b>	<b>27,712</b>
<b>Steers &amp; Heifers</b>	<b>1,312</b>	<b>1,241</b>	<b>13,476</b>
<b>Cows</b>	<b>838</b>	<b>1,060</b>	<b>11,360</b>
<b>Bulls</b>	<b>280</b>	<b>90</b>	<b>2,876</b>

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 7, 2018	895	839
Mar 31, 2018	907	821
Apr 8, 2017	900	842

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Apr 7, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	54,456	+8,215	731,762	+18%	+5%
<b>Western Slaughter</b>	41,363	+5,831	556,368	+16%	+7%
<b>Eastern Slaughter</b>	13,093	+2,384	175,304	+22%	+0%

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 14, 2018	Previous Week	Year Ago
<b>Grand Total</b>	605,000	615,000	589,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	212.14	200.55
<b>Change</b> (from yesterday's close):	-0.47	+0.64
<b>Current Five Day Average:</b>	213.34	201.13

### U.S. TRADE (U.S. funds)

The U.S. cash cattle last week was slightly stronger than last week with trade in the south from Wednesday to Thursday at fully steady prices. On Friday trade in the south was steady to stronger at \$118.00-\$120.00 live while business in the north was fully steady to higher at \$122.00 live and \$188.00-\$192.00 dressed. The USDA Mandatory Price report listed sales last week from \$114.00-\$125.00 on a live basis with steers averaging \$119.49 up \$2.76 on average, while heifers averaged \$119.07 up \$1.44. On the rail prices ranged from \$188.00-\$182.00 dressed, with steers averaging \$189.87 up \$2.23 from the previous week on average, while heifers averaged \$189.71 up \$2.52.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger in volume in most feeding states, with just Texas offering fewer cattle. Asking prices and bids were both undefined today as both sides watched the board for direction, however asking prices are expected to be higher.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
<b>Apr</b>	117.15 +0.60	<b>Apr</b>	139.22 -0.15	<b>May</b>	3.824 -3.6	<b>May</b>	10.420 -12.2	<b>Spot</b>	79.58 +0.30
<b>Jun</b>	104.17 +0.52	<b>May</b>	140.37 +0.00	<b>Jul</b>	3.910 -3.4	<b>Jul</b>	10.532 -11.6	<b>Jun</b>	79.67 +0.28
<b>Aug</b>	104.20 -0.07	<b>Aug</b>	144.77 -0.32	<b>Sep</b>	3.982 -3.2	<b>Aug</b>	10.534 -11.0	<b>Sep</b>	79.82 +0.28
<b>Oct</b>	108.60 -0.12	<b>Sep</b>	146.27 -0.30	<b>Dec</b>	4.072 -3.4	<b>Sep</b>	10.546 -9.6	<b>Dec</b>	79.96 +0.28
<b>Dec</b>	112.80 -0.15	<b>Oct</b>	146.70 -0.20	<b>Mar</b>	4.140 -3.2	<b>Nov</b>	10.402 -9.2	<b>Mar</b>	80.08 +0.28
<b>Feb</b>	114.80 -0.00	<b>Nov</b>	146.35 +0.10	<b>May</b>	4.192 -3.2	<b>Jan</b>	10.432 -9.4	<b>Jun</b>	80.19 +0.28

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)