



## Daily Market Information Report – Tuesday, April 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 16, 2018

<b>A Grade Steers</b>	243.00-245.00
<b>A Grade Heifers</b>	242.00-244.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **115** Fed Cattle & **250** Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	142.00-146.00	149.00
<b>Second Cut Cattle</b>	138.00-142.00	
<b>Beef Cows</b>	72.00-82.00	95.50
<b>D1 &amp; D2</b>	68.00-72.00	87.50
<b>D3</b>	63.00-68.00	
<b>D4</b>	58.00-63.00	

Fed steers and heifers sold under pressure. Cull cows sold steady. *April 25<sup>th</sup> @7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange**: **366** Veal & **126** Cows

	Price Range	Top
<b>Good quality Cows</b>	62.00-73.50	111.00
<b>Good Beef Veal</b>	143.00-185.00	
<b>Good Holstein Veal</b>	120.00-133.00	
<b>Medium Holstein Veal</b>	100.00-118.00	
<b>Plain Holstein Veal</b>	85.00-95.00	
<b>Heavy Holstein Veal</b>	101.00-116.00	

Veal calves sold on a steady market. Cull cows sold actively at steady prices.

Today at **Keady Livestock Market**: **187** Stockers, **83** Dollar Calves

Due to the inclement weather there were too few stocker and feeder cattle on offer to establish a market. Dollar calves easier from \$95.00-\$360.00 per head! *April 27<sup>th</sup> @ 9:00 am- Special Spring Vaccinated Stocker Sale!*

Today at **Ontario Stockyards Inc.:** **750** stockers.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	140.00-168.00	161.05	168.00	<b>900+</b>	90.00-140.00	114.97	140.00
<b>900-999</b>	150.50-163.00	154.07	181.00	<b>800-899</b>	152.50-182.00	169.14	182.00
<b>800-899</b>	167.75-192.50	181.50	197.00	<b>700-799</b>	175.50-189.50	179.53	192.00
<b>700-799</b>	189.00-216.00	200.66	226.00	<b>600-699</b>	161.00-193.00	178.75	206.00
<b>600-699</b>	212.50-231.50	222.67	231.50	<b>500-599</b>	185.00-209.50	204.96	214.50
<b>500-599</b>	215.00-253.00	236.36	253.00	<b>400-499</b>	188.00-223.00	205.95	223.00
<b>400-499</b>	224.00-257.00	236.36	257.00				
<b>399-</b>	205.00-245.50	234.08	245.50				

Spring All Vaccinated Sale- A good quality offering of replacements sold actively with prices \$5.00-\$10.00 cwt higher. *May 8<sup>th</sup> @ 11:00 am- Special Spring Vaccinated Stocker Sale.*

Stocker Sale at **Maple Hill Auctions Ltd., April 16, 2018- 244** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	166.00-167.00	166.50	167.00	<b>600-699</b>	163.00-174.00	167.53	174.00
<b>800-899</b>	171.00-183.25	177.66	183.25				
<b>700-799</b>	170.00-176.00	172.67	188.00				

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	212	53.44-69.11	60.05	115.00
<b>Bulls over 1600 lbs</b>	5	84.70-102.00	93.26	120.00
<b>Veal calves over 600 lbs</b>	40	98.20-122.40	111.88	155.00
<b>Veal calves under 125 lbs</b>	322	95.46-270.52	143.79	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **CANADIAN BOXED BEEF CUT-OUT VALUES**

<b>Week Ending</b>	<b>AAA</b>	<b>AA</b>
March 30, 2018	2.7890	2.6791
March 23, 2018	2.7565	2.6990
March 16, 2018	2.7019	2.6694

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	212.35	200.07
<b>Change</b> (from yesterday's close):	+0.56	+0.09
<b>Current Five Day Average:</b>	212.69	200.50

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week."

### **U.S. TRADE (U.S. funds)**

The US cash cattle trade remained untested today with asking prices remaining unestablished, however, with futures up slightly again today, chances are asking prices are going to be higher. A couple of bids in the north surfaced at \$190.00 dressed but no sales were reported. Active trading is not expected to develop before tomorrow at the earliest.

**Choice and Select Steers and Heifers:**

Live	N/T
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Apr</b>	118.05	+0.90	<b>Apr</b>	138.72	-0.50	<b>May</b>	3.802	-2.2	<b>May</b>	10.460	+4.0	<b>Spot</b>	79.65	+0.07
<b>Jun</b>	104.90	+0.72	<b>May</b>	140.25	-0.12	<b>Jul</b>	3.892	-1.6	<b>Jul</b>	10.572	+4.0	<b>Jun</b>	79.74	+0.06
<b>Aug</b>	104.45	+0.25	<b>Aug</b>	145.07	+0.30	<b>Sep</b>	3.966	-1.4	<b>Aug</b>	10.584	+5.0	<b>Sep</b>	79.89	+0.06
<b>Oct</b>	108.80	+0.20	<b>Sep</b>	146.50	+0.22	<b>Dec</b>	4.060	-1.2	<b>Sep</b>	10.510	+5.2	<b>Dec</b>	80.15	+0.05
<b>Dec</b>	112.92	+0.12	<b>Oct</b>	146.92	+0.22	<b>Mar</b>	4.136	-1.2	<b>Nov</b>	10.452	+5.0	<b>Mar</b>	80.14	+0.05
<b>Feb</b>	114.75	-0.05	<b>Nov</b>	146.55	+0.20	<b>May</b>	4.182	-1.0	<b>Jan</b>	10.482	+5.0	<b>Jun</b>	80.24	+0.04

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### **OBCFPP LICENCE CHANGES**

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