



## Daily Market Information Report - Wednesday, April 18, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	243.00-245.00
<b>A Grade Heifers</b>	242.00-244.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 543** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	155.00-167.00		<b>800+</b>	N/T	
<b>800-1000</b>	162.00-184.00				
<b>600-800</b>	186.00-210.00				

Feeders sold on a steady market.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **143** Cows, & **12** Bulls, **41** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	145.00-150.00	156.00
<b>Fancy Fed Heifers</b>	145.00-150.00	154.00
<b>Good Fed Steers</b>	139.00-144.00	
<b>Good Fed Heifers</b>	139.00-144.00	
<b>Aged &amp; Med Fed Cattle</b>	113.00-125.00	
<b>Good Beef Cows</b>	70.00-86.00	98.00
<b>Good Dairy Cows</b>	63.00-73.00	75.00
<b>Export Cows</b>	55.00-63.00	64.50
<b>Bulls</b>	80.00-103.00	106.50

Fed steers and heifers sold under continued pressure with only a few extra fancy kinds about steady, with other kinds easier. Cows traded at about steady prices. Bulls sold steady and veal was steady to Monday. *400 stockers expected for Thursday's sale. May 8<sup>th</sup> @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Today at: **Kawartha Lakes Community Sale Barn - 230** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	167.50-219.00	191.90	219.00	<b>600-699</b>	165.00-187.50	173.90	187.50
<b>600-699</b>	185.00-237.50	215.55	237.50	<b>500-599</b>	175.00-229.00	205.74	229.00
<b>500-599</b>	185.00-255.00	221.58	255.00	<b>400-499</b>	165.00-212.50	188.03	212.50
<b>400-499</b>	180.00-287.00	251.93	287.00				
<b>399-</b>	150.00-230.00	210.12	230.00				

A light run of stockers sold actively at steady to stronger prices. *May 2<sup>nd</sup> @ 10:00 am- Peterborough County Cattlemens and Victoria County Beef Farmers Spring Stocker sale- 90% vaccinated!*

**Denfield Livestock Exchange Inc., April 17, 2018- 229 Fed Cattle, 29 Veal, 7 Bulls, 100 Cows & 86 Drop Calves**

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	155.00	Good beef cows	70.00-80.00	
Good steers	140.00-145.00		Good Holstein cows	70.00-80.00	
Choice heifers	145.00-150.00	168.00	D1 & D2 Cows	60.00-65.00	
Good heifers	140.00-145.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00	136.00	Choice drop calves	\$175.00-\$250.00/hd	\$440.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$100.00-\$160.00/hd	
Good beef bulls	93.00-95.00		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle market sold fully steady and slightly higher in some areas of the sale. Veal sold steady and cull cows traded steady as well. Drop calves sold slightly lower. *April 21st @ 11:00 am- Spring Stocker and Bred Cow Sale!*

**At Renfrew Pontiac Livestock Ltd.: April 17, 2018- 6 Replacement Calves, 34 Cows, 10 Bulls, 39 stockers**

	Price Range	Top
Replacement Calves	150.00-200.00	280.00
Cows D1 & D2	82.00-85.00	105.00
Cows D3	70.00-81.00	
Cows D4	56.00-69.00	
Bulls	85.00-92.00	112.00

Cull cows sold on a steady market. Due to the inclement weather there were not enough stockers sold to establish a market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	136.50-149.00	142.02	149.00
Large & Medium Frame Fed Heifers +1000 lbs	37	133.50-146.00	140.62	146.00
Cows	452	52.94-76.80	63.39	111.00
Bulls under 1600 lbs	7	69.56-108.71	90.56	130.00
Bulls over 1600 lbs	11	78.22-109.40	94.13	116.99
Veal 600 lbs and over	362	101.97-131.80	118.20	185.00
Veal 125 & less	67	80.74-163.28	115.66	341.50

To check out individual auction market results on the Ontario Beef website go to

<http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker sale at: Keady Livestock Market: April 17, 2018 – 166 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.50-143.00	141.93	143.50	500-599	142.50-155.00	150.89	160.00
900-999	142.00-147.50	143.73	147.50				
800-899	141.00-170.00	158.69	170.00				

There were not enough stocker and feeder cattle sold to establish a market due to the inclement weather. *April 27th @ 9:00 am- Special Spring Vaccinated Stocker Sale!*

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

**Stocker sale at: Ontario Stockyards Inc. - April 17, 2018- 730 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-168.00	161.05	168.00	900+	90.00-140.00	114.97	140.00
900-999	150.50-163.00	154.07	181.00	800-899	152.50-182.00	169.14	182.00
800-899	167.75-192.50	181.50	197.00	700-799	175.50-189.50	179.53	192.00
700-799	189.00-216.00	200.66	226.00	600-699	161.00-193.00	178.75	206.00
600-699	212.50-231.50	222.67	231.50	500-599	185.00-209.50	204.96	214.50
500-599	215.00-253.00	236.36	253.00	400-499	188.00-223.00	205.95	223.00
400-499	224.00-257.00	236.36	257.00				
399-	205.00-245.50	234.08	245.50				

A good quality offering of replacement cattle sold actively with prices \$5.00-\$10.00 cwt higher. *Next special spring sale is on Tuesday May 8th @ 11:00 am!*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	212.67	199.05
Change (from yesterday's close):	+0.54	-0.53
Current Five Day Average:	212.42	200.15

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however we could see some light trade develop this afternoon. Canfax reports: "Technical price levels have improved since Monday. Canfax released its April 1st cattle on feed report last Friday. March placement volumes were over 10% larger compared to last year while fed cattle marketings were steady with last year. Cattle on feed inventories as of April 1st are larger than last year and the five-year average."

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning, there were there were 3,220 head of fed cattle on offer in 16 lots. There were just two lots sold, one at \$120.00 live for delivery in 17-30 days, the second was at \$122.00 live with delivery in 1-9 days. The remaining 14 lots that were unsold had minimum bids (asking prices) set at \$125.00-\$127.00, but no buyers showed no interest.

The cash cattle trade today remained untested with just a couple of starter bids surfacing at \$116.00 live in the south and \$190.00 dressed in the north, but no sales were reported. Asking prices are sitting around \$122.00 live in the south and \$192.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00-122.00- online
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	118.97	+0.92	Apr	138.75	+0.02	May	3.830	+2.6	May	10.416	-4.2	Spot	79.15	-0.50
Jun	105.27	+0.37	May	140.67	+0.42	Jul	3.916	+2.4	Jul	10.532	-4.0	Jun	79.24	-0.49
Aug	105.15	+0.70	Aug	146.05	+0.97	Sep	3.992	+2.4	Aug	10.550	-3.4	Sep	79.40	-0.49
Oct	109.47	+0.67	Sep	147.30	+0.80	Dec	4.084	+2.4	Sep	10.490	-2.0	Dec	79.53	-0.48
Dec	113.55	+0.62	Oct	147.97	+1.05	Mar	4.160	+2.2	Nov	10.456	+0.4	Mar	79.65	-0.48
Feb	115.22	+0.47	Nov	147.60	+1.05	May	4.202	+2.0	Jan	10.496	+1.4	Jun	79.76	-0.48

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