

# Daily Market Information Report – Thursday April 19, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for Wednesday April 18, 2018

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

### **ONTARIO LIVE CATTLE TRADE**

#### Today at Ontario Livestock Exchange: 127 Fed Cattle, 440 Cows, & 278 Stockers, 10 Veal

	Price Range	Тор
Good Fed Steers	143.00-148.75	
Good Fed Heifers	140.00-146.25	168.00
Holstein Steers	101.00-112.00	122.00
Good Cows	66.00-75.00	112.00
Steers 700 lbs+	153.00-192.50	
Lightweight Steers	171.00-249.00	
Lightweight Heifers	153.00-193.00	

Cull cows sold on a stronger market with prices \$2.00-\$3.00 cwt higher. Fed steers and heifers sold steady with Holstein steers also trading at steady prices. Stockers sold on a steady market.

#### Today at Ontario Stockyards Inc.: 159 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	175.00-191.00	184.84	201.00	700-799	142.50-188.00	164.26	188.00
600-699	185.00-213.00	199.69	224.00	600-699	167.50-200.00	184.15	212.50
500-599	192.50-225.00	208.60	235.00	500-599	175.00-211.0	192.50	211.00
400-499	197.50-232.50	217.56	232.50	400-499	180.00-201.00	197.33	201.00

An average quality offering of replacements traded at mostly steady prices. May 8th @ 11:00 am- Special Spring Vaccinated Stocker Sale.

#### Today at Brussels Livestock: 190 Veal

	Price Range	Тор
Good Beef Calves	120.00-150.00	175.00
Good Holsteins	118.00-125.00	126.00
Slightly Heavy Holsteins	95.00-112.00	
Heavy Holsteins 800 lbs+	90.00-100.00	
Medium Holsteins	105.00-115.00	
Plain Holsteins	90.00-100.00	
Sector strategies and		

Right weight Holstein calves sold steady, with beef calves selling under pressure. April 25th @ 7:00 pm- Bred Cow Sale.

## At Aylmer Stockyards Inc.: April 18, 2018 - 5 stockers, 67 Veal, 167 Cows, 3 Bulls, 26 Fed Cattle

	Price Range	Average	Тор
Fed heifers, dairy & dairy cross	63.00-112.50	93.00	112.50
Cows	40.99-89.70	67.00	95.19
Veal over 600 lbs	69.99-125.00	113.10	125.00
111 replacement calves sold from \$15	00-\$335.00 averaging \$15	8 61 ner head	

111 replacement calves sold from \$15.00-\$335.00, averaging \$158.61 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	62	122.88-149.73	140.55	156.00
Large & Medium Frame Fed Heifers +1000 lbs	57	113.84-150.32	135.81	154.00
Fed heifers, dairy and dairy cross +1000 lbs	30	66.95-103.98	87.59	112.50
Cows	554	51.88-78.46	64.73	100.00
Bulls under 1600 lbs	10	86.60-112.60	97.18	136.00
Bulls over 1600 lbs	11	92.18-101.36	95.39	105.50
Veal over 600 lbs	94	81.91-123.14	112.34	129.00
Veal under 125 lbs	246	90.00-278.00	149.50	375.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### Stocker sale at Ontario Livestock Exchange: April 18, 2018 – 543 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	155.00-167.00	159.57	167.00	900+	N/T		
900-999	162.00-175.00	167.27	175.00				
800-899	160.00-184.00	178.82	184.00				
700-799	186.00-210.00	201.18	210.00				
Feeder cat							

### **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

#### Stocker sale at: Kawartha Lakes Community Sale Barn, April 18, 2018 - 230 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	167.50-219.00	191.90	219.00	600-699	165.00-187.50	173.90	187.50
600-699	185.00-237.50	215.55	237.50	500-599	175.00-229.00	205.74	229.00
500-599	185.00-255.00	221.58	255.00	400-499	165.00-212.50	188.03	212.50
400-499	180.00-287.00	251.93	287.00				
399-	150.00-230.00	210.12	230.00				

A light run of stockers sold actively at steady to stronger prices. *May 2<sup>nd</sup> @ 10:00 am- Peterborough County Cattlemen's and Victoria County Beef Farmers Spring Stocker sale- 90% vaccinated!* 

U.S. BOXED BEE	F CUT-OUT VALUES (U	.S. funds)
	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	211.60	199.18
Change (from yesterday's close):	-0.04	+0.61
Current Five Day Average:	212.13	199.74

## ALBERTA DIRECT TRADE

Alberta direct trade saw a light test on Wednesday with dressed prices up \$4.00-\$5.00 from last week at \$265.00 delivered. No live sales have developed at this point. Business is expected to continue today with asking prices reported at \$268.00-\$270.00 delivered, on a dressed basis.

## U.S. TRADE (U.S. funds)

The U.S cash cattle trade, saw a string of sales late Wednesday in the north at lower prices of \$185.50-\$186.50, but delivery was for mid-May. Spot delivery sales were reported at \$190.00 dressed, but not enough sold to establish a market. Today, moderate to fairly active trade developed in the south with sales reported from \$121.00-\$122.00 live up \$3.00-\$4.00 from last week's weighted average. Bids in the north were at \$190.00-\$192.00 dressed this morning, which is steady to \$2.00 higher than last week, but no sales took place. This afternoon the market was quiet as cattle futures declined triple digits. Business in the south appears to be completed however the north has yet to get started today. Business in the north will be delayed until Friday. **Choice and Select Steers and Heifers:** Live 121.00-122.00

Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	117.80	-1.17	Apr	137.22	-1.52	May	3.820	-1.0	May	10.372	-4.4	Spot	78.91	-0.23
Jun	103.00	-2.27	May	138.42	-2.25	Jul	3.910	-0.6	Jul	10.490	-4.2	Jun	79.01	-0.23
Aug	103.12	-2.02	Aug	143.70	-2.35	Sep	3.984	-0.6	Aug	10.504	-4.4	Sep	79.16	-0.24
Oct	107.65	-1.82	Sep	145.00	-2.30	Dec	4.080	-0.4	Sep	10.444	-4.4	Dec	79.29	-0.24
Dec	112.10	-1.45	Oct	145.70	-2.27	Mar	4.154	-0.4	Nov	10.424	-3.2	Mar	79.41	-0.24
Feb	113.65	-1.57	Nov	145.32	-2.27	May	4.196	-0.4	Jan	10.472	-2.4	Jun	79.51	-0.25
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