



Daily Market Information Report - Friday, April 20, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

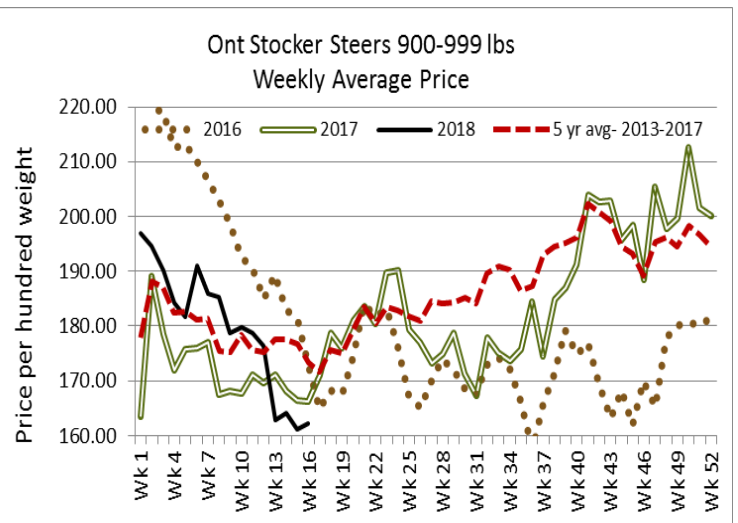
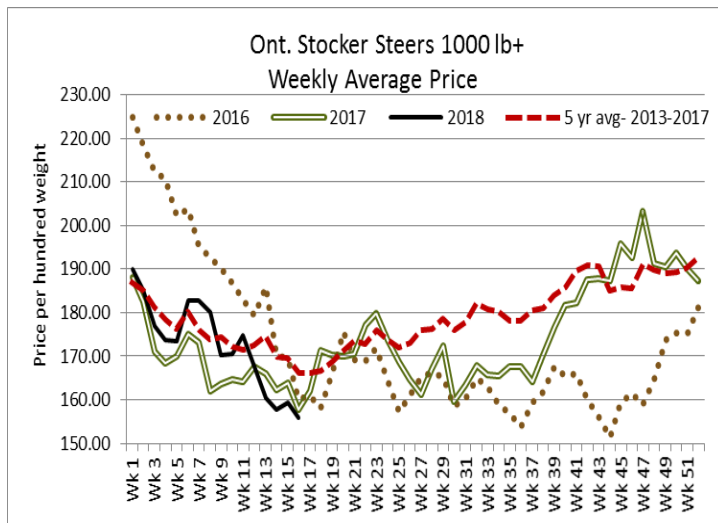
Today at **Brussels Livestock: 1,150** stockers (200 yearlings left to sell at time of reporting)

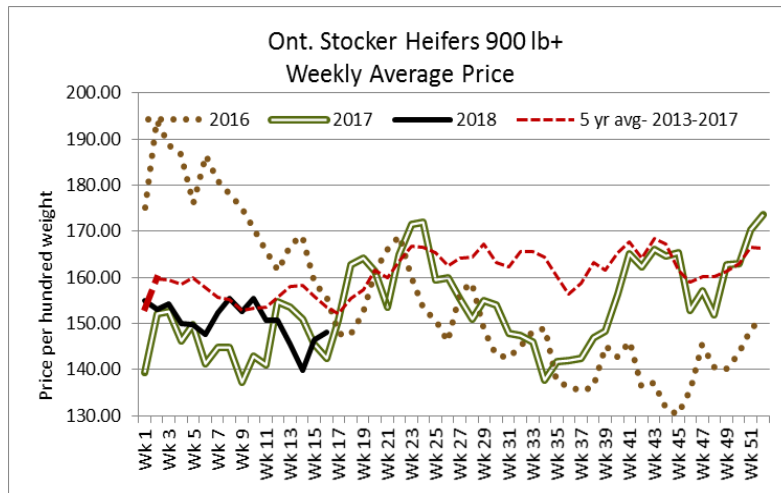
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.75-165.25	160.33	179.00	900+	144.00-166.00	155.52	166.00
900-999	147.00-168.00	160.36	186.00	800-899	156.00-166.75	161.44	166.75
800-899	164.00-181.00	174.24	195.00	700-799	154.50-175.00	163.17	175.00
700-799	160.00-203.50	184.36	203.50	600-699	169.00-184.00	175.51	184.00
600-699	200.00-222.00	209.55	222.00	500-599	172.00-208.00	186.86	208.00
500-599	192.00-252.00	225.78	252.00	400-499	190.00-237.00	212.46	237.00
400-499	227.00-270.00	252.50	270.00	300-399	160.00-215.00	196.07	225.00
399-	210.00-280.00	245.17	280.00	299-			

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	136.50-148.75	143.69	148.75
Large & Medium Frame Fed Heifers +1000 lbs	27	123.00-146.25	135.47	168.00
Fed steers, dairy and dairy cross	30	80.00-112.00	101.25	122.00
Cows	587	59.67-72.48	66.26	112.00
Bulls under 1600 lbs	4	66.00-83.75	74.88	84.50
Bulls over 1600 lbs	4	96.13-97.63	96.75	107.00
Veal +600 lbs	187	95.70-123.65	110.74	175.00
Veal Calves 125 lbs & under	135	50.00-130.00	97.15	325.00

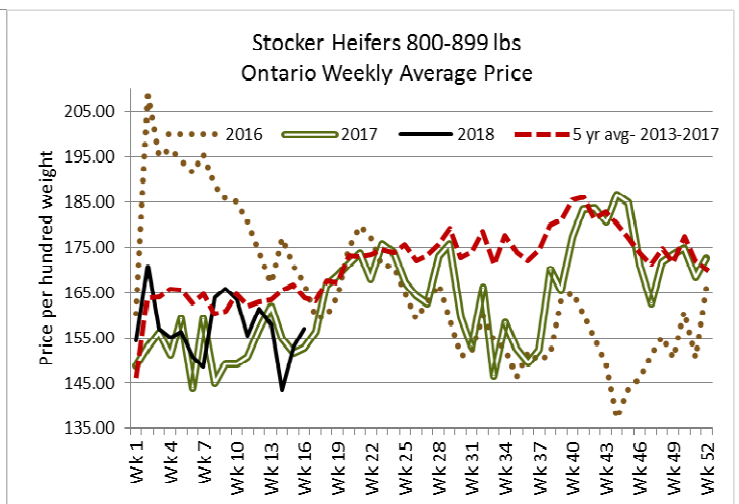
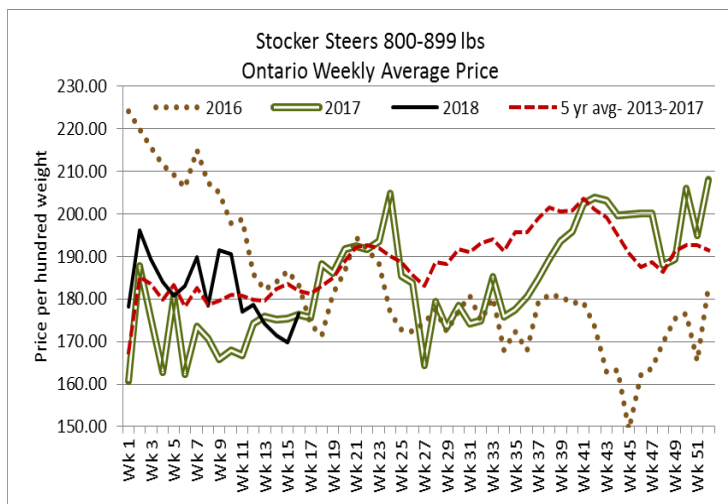




Stocker sale at: **Ontario Livestock Exchange, April 19, 2018– 278 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-186.00	177.50	186.00	600-699	107.50-162.50	153.82	162.50
600-699	85.00-221.00	168.83	221.00	500-599	163.00-193.00	179.83	193.00
500-599	105.00-199.00	163.25	215.00	400-499	122.50-190.00	169.08	190.00
400-499	145.00-249.00	222.17	249.00				

Stockers sold on a steady market.



Stocker sale at: **Ontario Stockyards Inc. - April 19, 2018– 158 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	175.00-191.00	184.84	201.00	700-799	142.50-188.00	164.26	188.00
600-699	185.00-213.00	199.69	224.00	600-699	167.50-200.00	184.15	212.50
500-599	192.50-225.00	208.60	235.00	500-599	175.00-211.0	192.50	211.00
400-499	197.50-232.50	217.56	232.50	400-499	180.00-201.00	197.33	201.00

An average quality offering of replacements traded at mostly steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.55	199.81
Change (from yesterday's close):	+0.21	+1.33
Current Five Day Average:	211.90	199.30

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending April 19, 2018 Price Change from Last Week
240.00-242.75 +0.47

ALBERTA DIRECT TRADE

Alberta direct trade saw a light test on Wednesday and Thursday with prices reported by Canfax at \$4.00 higher on a dressed basis, with sales from \$262.00-\$264.00 for both steers and heifers, picked up (around \$265.00 delivered). Canfax reports: "All three western Canadian packers were showing interest on the cash market. Sale volumes are shaping up to be rather light this week as many feedlot operators are indicating fed calves need more days on feed before they are marketed."

Steers	Live	N/T	Rail (FOB)	262.00-264.00
Heifers	Live	N/T	Rail (FOB)	262.00-264.00

U.S. TRADE (U.S. funds)

U.S. cash cattle trade on Thursday morning was moderate to fairly active in the south with sales reported from \$121.00-\$122.00 live up \$3.00-\$4.00 from last week's weighted average price. A couple of sales in the north were at \$190.00-\$192.00 dressed, which is steady to \$2.00 higher than last week, but there were not enough sales to establish a market. In the afternoon the market was quiet as cattle futures declined triple digits and packers stepped back. Today, the market did not develop until later on this afternoon, and it paid off for the sellers. Futures were under pressure in the morning but turned higher before closing. Business in the north is light but prices are sitting at \$122.00-\$124.00 live and \$195.00 dressed, up around \$5.00 from last week. Trade is expected to continue into the late afternoon but at this point it appears that the market is established. Business in the south was completed on Thursday.

Choice and Select Steers and Heifers:	Live	122.00-124.00
	Rail	195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	119.35	+1.55	Apr	137.30	+0.07	May	3.764	-5.4	May	10.286	-8.4	Spot	78.44	-0.47
Jun	103.72	+0.72	May	139.32	+0.90	Jul	3.854	-5.4	Jul	10.402	-8.6	Jun	78.51	-0.49
Aug	103.80	+0.67	Aug	144.50	+0.80	Sep	3.930	-5.4	Aug	10.420	-8.4	Sep	78.67	-0.49
Oct	108.15	+0.50	Sep	145.57	+0.57	Dec	4.024	-5.4	Sep	10.374	-7.0	Dec	78.85	-0.49
Dec	112.67	+0.57	Oct	146.20	+0.50	Mar	4.102	-5.2	Nov	10.350	-7.4	Mar	78.93	-0.49
Feb	114.25	+0.60	Nov	145.80	+0.47	May	4.144	-5.2	Jan	10.396	-7.4	Jun	79.03	-0.47

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
Apr 21	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
Apr 25	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Apr 25	7:00 pm	Brussels Livestock	Bred Cow Sale
Apr 27	9:00 am	Keady Livestock Market	Spring Stocker Sale
Apr 28	8:30 am	Rainy River Cattlemens Sale-Stratton	Stocker Sale, Cull Cows, Bulls, etc.
May 2	11:00 am	Kawartha Lakes Community Sale Barn	Peterborough /Victoria County Assoc. Stocker Sale
May 3	10:00 am	Warton-Grey Bruce Livestock Co-op	Spring Stocker Sale
May 4	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Stocker Sale
May 5	10:00 am	Thessalon-Algoma Co-op Livestock Sales	Spring Stocker Sale
May 5	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs
May 8	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale