



Daily Market Information Report – Tuesday, April 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 23, 2018

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 300 Fed Cattle & 275 Cows**

	Price Range	Top
Choice Steers & Heifers	143.00-148.00	162.50
Second Cut Cattle	140.00-143.00	
Beef Cows	N/A	
D1 & D2	N/A	
D3	N/A	
D4	N/A	

Fed steers and heifers sold on a strong active trade at prices \$1.00-\$2.00 higher. Cows are selling actively with prices \$1.00-\$2.00 higher. *April 25th @ 7:00 pm- Bred Cow Sale!*

Today at **Ontario Livestock Exchange: 515 Veal & 250 Cows**

	Price Range	Top
Good quality Cows	128.00-172.00	
Good Beef Veal	128.00-172.00	
Good Holstein Veal	119.00-133.00	
Medium Holstein Veal	107.00-115.00	
Plain Holstein Veal	80.00-96.00	
Heavy Holstein Veal	87.00-110.00	

Veal calves sold on a barely steady market. Cull cows are currently selling at steady prices.

Today at **Keady Livestock Market: 394 Stockers, 58 cows and bulls, 100 Dollar Calves**

Cows 62.00-74.00

Grass type stoker cattle sold on a brisk demand with prices \$5.00-\$10.00 cwt higher. Cull cows sold on a steady market. Dollar calves sold fully steady from \$130.00-\$330.00 per head! *April 27th @ 9:00 am- Special Spring Vaccinated Stocker Sale with 800-1000 head expected!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	310	55.20-73.59	62.44	86.06
Bulls under 1600 lbs	8	76.19-114.06	96.42	140.00
Bulls over 1600 lbs	5	92.80-129.20	103.06	136.00
Veal calves over 600 lbs	84	95.62-129.31	112.84	157.00
Veal calves under 125 lbs	458	122.43-285.12	176.53	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	216.99	202.11
Change (from yesterday's close):	+1.88	-0.39
Current Five Day Average:	212.44	199.70

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes steady with the previous week. With more fed calves starting to enter the slaughter mix carcass weights have started to seasonally decline. Since the end of March steer carcass weights have dropped 29lbs."

U.S. TRADE (U.S. funds)

The US cash cattle trade remained untested today with no bids on the table. Asking prices are poorly defined with just a few cattle in the south priced at \$125.00 live, with all others unestablished. Active trading is not expected to develop until Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Apr	121.10	-0.62	Apr	139.10	+0.07	May	3.812	+2.6	May	10.222	+1.4	Spot	77.92	+0.11
Jun	105.05	+0.17	May	140.15	-0.45	Jul	3.900	+2.4	Jul	10.340	+1.6	Jun	78.00	+0.10
Aug	104.92	-0.15	Aug	146.47	-0.65	Sep	3.972	+2.2	Aug	10.360	+1.4	Sep	78.16	+0.10
Oct	108.65	-0.45	Sep	147.15	-0.52	Dec	4.064	+2.2	Sep	10.316	+1.0	Dec	78.30	+0.10
Dec	113.22	-0.35	Oct	147.65	-0.40	Mar	4.142	+2.2	Nov	10.286	+0.4	Mar	78.43	+0.11
Feb	114.97	-0.17	Nov	147.27	-0.37	May	4.184	+2.4	Jan	10.336	+0.0	Jun	78.55	+0.11

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