



Daily Market Information Report - Wednesday, April 25, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 640** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	157.00-164.00	189.00	800+	N/T	
800-1000	164.00-187.00				

Feeders sold on a good demand at steady prices.

Today at **Ontario Stockyards Inc.: 158** fed steers & heifers, **228** Cows, & **12** Bulls, **22** Veal

	Price Range	Top
Fancy Fed Steers	148.00-153.00	178.00
Fancy Fed Heifers	148.00-154.00	172.00
Good Fed Steers	142.00-147.00	
Good Fed Heifers	142.00-147.00	
Aged & Med Fed Cattle	114.00-130.00	
Good Beef Cows	75.00-88.00	93.00
Good Dairy Cows	66.00-78.00	81.00
Export Cows	58.00-66.00	68.50
Bulls	86.00-107.00	108.50

Fed steers and heifers sold actively with prices \$3.00-\$4.00 higher on the to better quality kinds. Most others were \$1.00-\$2.00 cwt stronger. Cows traded actively with prices \$2.00-\$3.00 cwt higher. Bulls sold stronger and veal was steady to Monday. *1,300 stockers expected for Thursday's sale. May 8th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., April 24, 2018- 229 Fed Cattle, **29** Veal, **7** Bulls, **100** Cows & **86** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	145.00-150.00	155.00	Good beef cows	70.00-80.00	
Good steers	140.00-145.00		Good Holstein cows	70.00-80.00	
Choice heifers	145.00-150.00	168.00	D1 & D2 Cows	60.00-65.00	
Good heifers	140.00-145.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	120.00-130.00	136.00	Choice drop calves	\$175.00-\$250.00/hd	\$440.00/hd
Plain & heavy veal	100.00-115.00		Good drop calves	\$100.00-\$160.00/hd	
Good beef bulls	93.00-95.00		Plain & Newborns	\$40.00-\$100.00/hd	

The fed cattle market sold fully steady and slightly higher in some areas of the sale. Veal sold steady and cull cows traded steady as well. Drop calves sold slightly lower. *April 21st @ 11:00 am- Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.: April 24, 2018**– 2 Replacement Calves, **121 Cows, 9 Bulls**

	Price Range	Top
Replacement Calves	120.00-450.00	
Cows D1 & D2	82.00-90.00	98.50
Cows D3	74.00-81.00	
Cows D4	62.00-74.00	
Bulls	85.00-106.00	108.00

Cull cows sold at prices \$4.00-\$5.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	104	131.50-154.50	144.79	162.50
Large & Medium Frame Fed Heifers +1000 lbs	135	136.00-150.50	145.61	162.50
Cows	698	54.01-80.18	67.49	131.00
Bulls under 1600 lbs	20	90.80-134.24	114.95	169.99
Bulls over 1600 lbs	33	75.91-98.18	88.09	119.50
Veal 600 lbs and over	534	99.14-129.30	115.28	172.00
Veal 125 & less	90	92.22-203.22	145.39	450.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: April 24, 2018 – 111 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	130.00-225.99	189.30	225.99	600-699	119.99-192.50	152.09	192.50
500-599	125.00-245.00	204.70	245.00	500-599	132.49-200.00	180.80	200.00
400-499	122.50-239.99	211.39	239.99	400-499	155.00-195.99	182.00	195.99

May 4th @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued!

Stocker sale at: **Keady Livestock Market: April 24, 2018 – 390 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	160.00-170.00	164.09	180.00	900+	141.00-157.00	147.77	157.00
800-899	177.00-190.00	184.33	190.00	800-899	146.00-175.00	165.88	175.00
700-799	193.00-216.50	208.69	216.50	700-799	156.00-192.00	177.48	192.00
600-699	211.00-232.50	222.13	232.50	600-699	180.00-190.00	186.33	190.00
500-599	228.00-251.00	245.08	251.00	500-599	211.00-218.00	215.53	218.00
400-499	217.50-242.50	233.00	242.50	400-499	202.00-217.00	211.39	220.00

Grass type cattle sold on a brisk demand with prices \$5.00-\$10.00 cwt higher. April 27th @ 9:00 am- Special Spring Vaccinated Stocker Sale with 800-1000 head expected!

Stocker sale at: **Renfrew Pontiac Livestock: April 24, 2018 – 217 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-206.99	191.70	206.99	900+	128.00-159.00	153.40	159.00
600-699	166.99-212.99	200.19	212.99	600-699	119.99-178.00	169.70	178.00
500-599	183.00-231.00	213.60	231.00	500-599	139.99-204.00	174.19	204.00
400-499	187.50-241.00	224.29	241.00	400-499	127.49-200.99	181.60	200.99
399-	139.99-227.99	186.40	227.99				

Stockers sold \$5.00-\$8.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	218.61	203.66
Change (from yesterday's close):	+0.96	+1.55
Current Five Day Average:	213.54	200.20

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however we could see some light trade develop this afternoon. Canfax reports: "Technical price levels are unchanged since Monday. A lot of the early placed fed calves have break evens in the upper 150's. One could argue feeding margins are very thin on the cattle that are presently being marketed."

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning there were 3,194 head of fed steers and heifers on offer with no sales completed. Two lots passed bids of \$121.00-\$122.00 live with the remainder of cattle receiving no bids due to higher asking prices.

The cash cattle trade saw a couple of sales yesterday in the south from \$118.00-\$121.00 live, most \$121.00, but certainly not enough sold to establish a market. Today, a few bids surfaced in the south at \$119.00 live but sellers were not interested. Asking prices in the south are around \$125.00 live while prices in the north are currently unestablished. Active trading could be delayed until Thursday or Friday if sellers hold out for higher prices.

Choice and Select Steers and Heifers:
Live 118.00-121.00 (Monday)
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	121.92	+0.82	Apr	139.85	+0.75	May	3.864	+5.2	May	10.274	+5.2	Spot	77.82	-0.10
Jun	105.57	+0.52	May	141.35	+1.20	Jul	3.956	+5.6	Jul	10.392	+5.2	Jun	77.92	-0.08
Aug	105.27	+0.35	Aug	147.42	+0.95	Sep	4.030	+5.6	Aug	10.414	+5.4	Sep	78.08	-0.08
Oct	109.12	+0.47	Sep	148.17	+1.02	Dec	4.122	+5.6	Sep	10.370	+5.2	Dec	78.21	-0.08
Dec	113.55	+0.32	Oct	148.47	+0.82	Mar	4.200	+5.6	Nov	10.346	+6.0	Mar	78.35	-0.08
Feb	115.25	+0.27	Nov	147.95	+0.67	May	4.240	+5.4	Jan	10.376	+4.0	Jun	78.46	-0.08

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