

# Daily Market Information Report – Thursday April 26, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for Wednesday April 25, 2018

A Grade Steers	243.00-245.00
A Grade Heifers	242.00-244.00

### **ONTARIO LIVE CATTLE TRADE**

#### Today at Ontario Livestock Exchange: 220 Fed Cattle, 645 Cows, & 271 Stockers, 10 Veal

	Price Range	Тор
Good Fed Steers	142.00-148.50	
Good Fed Heifers	141.00-150.00	153.25
Holstein Steers	98.00-107.00	
Good Cows	67.00-76.00	114.00
Steers 700 lbs+	162.00-202.00	
Lightweight Steers	188.00-227.00	240.00
Heifers 700 lbs+	138.00-150.00	
Lightweight Heifers	184.00-210.00	

Fed cows sold on a good demand at stronger prices. Fed steers and heifers sold actively at prices \$2.00 cwt higher. Holstein steers sold steady. Stockers sold on a good active firm trade.

#### Today at Ontario Stockyards Inc.: 1,150 stockers – sale is still in progress.

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	156.25-163.50	158.36	163.75	900+	146.00-147.00	146.51	147.00
900-999	147.50-174.00	164.96	174.00	800-899	149.00-156.00	153.93	159.00
800-899	177.50-191.00	184.93	191.00	700-799	160.00-180.00	167.65	183.00
700-799	188.0-225.00	211.14	225.00	600-699	171.00-219.00	197.57	219.00
600-699	208.00-232.50	216.89	236.50	500-599	185.00-220.00	201.86	220.00
500-599	212.00-230.00	219.97	232.00	400-499	189.00-235.00	213.66	235.00
400-499	215.00-254.00	242.90	254.00	300-399	167.00-192.50	187.44	192.50
399-	240.00-260.00	251.55	260.00				

Replacements sold actively with all types selling steady to strong. Final results will be posted on Friday's report. May 8<sup>th</sup> @ 11:00 am- Special Spring Vaccinated Stocker Sale.

Today at Brussels Livestock: 180 Veal

	Price Range	Тор
Good Beef Calves	130.00-140.00	143.00
Good Holsteins	113.00-124.00	128.00
Slightly Heavy Holsteins	105.00-120.00	
Heavy Holsteins 800 lbs+	95.00-110.00	
Medium Holsteins	95.00-111.00	
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Veal sold on a steady market, with the heavier Holsteins selling \$5.00 higher.

### At Aylmer Stockyards Inc.: April 25, 2018 – 60 stockers, 32 Veal, 287 Cows, 2 Bulls, 43 Fed Cattle

	Price Range	Average	Тор
Fed heifers, dairy & dairy cross	66.50-104.00	89.50	104.00
Cows	44.50-84.99	68.40	119.39
Veal over 600 lbs	93.99-148.99	113.79	163.99
Stocker steers, Ig & Med frame- 600-699	158.00-206.99	187.29	206.99
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A strong stocker sale. 98 replacement calves sold from \$35.00-\$300.00, averaging \$174.08 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	106	129.53-147.56	141.09	178.00
Large & Medium Frame Fed Heifers +1000 lbs	62	121.74-149.06	138.56	172.00
Fed heifers, dairy and dairy cross +1000 lbs	23	73.09-94.80	85.18	104.00
Cows	776	51.28-78.59	65.89	119.39
Bulls under 1600 lbs	8	76.44-86.06	81.74	115.00
Bulls over 1600 lbs	13	90.35-107.19	98.10	117.00
Veal over 600 lbs	50	93.33-132.27	109.83	163.99
Veal under 125 lbs	212	130.00-240.00	165.65	402.00
To check out individual auction market results on the Ontario Reaf	wobsite go to http	//www.ontariohoof.com/ma	rkots/markotropor	te acay

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

### Stocker sale at Ontario Livestock Exchange: April 25, 2018 – 640 Stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	154.50-189.00	162.00	189.00	900+	N/T		
900-999	160.50-176.00	167.53	176.00				
800-899	165.00-187.00	180.39	187.00				
Feeder cat	tle sold on a good dei	mand at stead	y prices.				

# **ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

#### Stocker sale at: Vankleek Hill Livestock Exchange, April 25, 2018 - 153 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	160.00-195.00	171.37	195.00	800-899	150.00-162.00	154.31	162.00
600-699	164.00-219.00	183.87	219.00	700-799	150.00-166.00	158.72	166.00
500-599	180.00-228.00	200.09	228.00	600-699	152.00-170.00	162.17	170.00
400-499				500-599	142.00-174.00	162.96	174.00
399-				400-499	117.00-164.00	152.72	164.00

## **ONTARIO BRED COW SALES**

Brussels Livestock, April 25, 2018-75 Bred cows, 5 Cow calf pairs

	Exotic and Exotic X	British and British X
Avg quality bred cows	\$1600-\$1800	\$1350-\$1700
Avg quality cow/calf pairs	N/T	\$1650-\$1950
A very active trade.		

# Kawartha Lakes Community Sales Barn, April 25, 2018- 118 Bred cows, 32 Cow calf pairs

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$1900	\$1400-\$1800
Avg quality bred cows	\$1200-\$1500	\$1000-\$1300
Top quality cow/calf pairs	\$2200-\$2700	\$1600-\$2000
Avg quality cow/calf pairs	\$1600-\$200	N/T
Good quality cows sold actively at	firm prices. Second cut cows sold on	a more selective demand.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	219.75	204.91
Change (from yesterday's close):	+1.22	+1.76
<b>Current Five Day Average:</b>	214.92	201.12

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week, however Canfax notes that bids have been reported at prices \$3.00 higher than last week's weighted average, on a live basis. Business is expected to develop today.

#### U.S. TRADE (U.S. funds)

The U.S cash cattle trade, remained untested today. Bids in the south were reported at \$121.00 live which is about steady to last week, while bids in the north are from \$190.00-\$192.00 dressed which is steady to \$2.00 lower than last week's weighted average, however no sales have taken place. Asking prices are holding firm at \$125.00 live in the south and \$200.00 plus dressed in the north. Active trade is not expected to develop until Friday as sellers hold out for higher prices.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

# CHICAGO MERCANTILE EXCHANGE

#### Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	122.52	+0.60	Apr	140.17	+0.32	May	3.860	-0.4	May	10.280	+0.4	Spot	77.67	-0.14
Jun	104.35	-1.22	May	140.30	-1.05	Jul	3.952	-0.4	Jul	10.394	+0.2	Jun	77.77	-0.15
Aug	104.02	-1.25	Aug	146.50	-0.92	Sep	4.022	-0.6	Aug	10.414	+0.0	Sep	77.93	-0.15
Oct	107.92	-1.20	Sep	147.25	-0.92	Dec	4.112	-1.0	Sep	10.360	-1.0	Dec	78.07	-0.14
Dec	112.77	-0.77	Oct	147.55	-0.92	Mar	4.192	-0.6	Nov	10.332	-1.4	Mar	78.19	-0.15
Feb	114.72	-0.52	Nov	147.02	-0.92	May	4.232	-0.6	Jan	10.362	-1.4	Jun	78.31	-0.15

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