

Daily Market Information Report - Monday, April 30, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers 253.00-255.00 A Grade Heifers 252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 66 veal on offer

Veal 600 lbs +

Price Range Top 93.00-115.00 154.00

Veal sold at lower prices. May 8th @ 11:00 am- Special Spring All Vaccinated Stocker Sale!

At Kawartha Lakes Community Sale Barn, April 28, 2018 - 124 cows, 13 bulls, 63 veal, 43 stockers

	Price Range	Avg.	Тор
Cows	56.50-82.50	65.70	84.00
Veal 600+ lbs	86.00-120.00	96.45	140.00
Veal 125 lbs and less	100.00-132.50	111.29	132.50

Veal sold steady, stockers sold strong, bulls sold steady, beef cows sold strong, and Holstein cows sold steady. April 17th @ 10:00 am- Spring Stocker Sale!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: April 27, 2018 – 1,872 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	151.75-166.50	160.13	172.00	900+	140.00-156.00	150.40	157.00
900-999	159.00-183.00	171.23	183.00	800-899	150.00-167.50	158.33	167.50
800-899	153.50-189.00	172.26	189.00	700-799	154.50-175.00	163.29	175.00
700-799	169.00-207.50	193.11	207.50	600-699	145.00-186.50	167.29	208.00
600-699	170.00-226.50	202.12	227.00	500-599	172.00-211.00	197.67	211.00
500-599	190.00-234.00	219.69	240.00	400-499	166.00-220.00	183.96	290.00
400-499	205.00-245.00	225.00	262.00				
399 or less	215.00-290.00	258.30	290.00				

Calves sold at prices \$3.00-\$5.00 higher and grass type cattle sold at a premium. Yearlings sold on a strong active trade at prices \$2.00-\$3.00 higher. *April* 25^{th} @ 7:00 pm- Bred Cow Sale!

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Keady Livestock Market, April 27, 2018 - 1,278** Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	160.00-33 hd			800-899	163.50-179.50	172.33	179.50
900-999	172.25-182.00	178.86	182.00	700-799	168.50-179.25	173.78	179.25
800-899	191.00-206.50	197.94	206.50	600-699	183.00-1203.50	192.75	203.50
700-799	197.50-226.00	215.27	231.00	500-599	177.00-200.00	190.83	200.00
600-699	219.00-237.00	227.82	241.00				
500-599	235.00-243.00	239.27	243.00				

A good offering of grass types sold at prices \$5.00-\$10.00 cwt higher! May 25th @ 5:00 pm- Bred Cows, Cow/Calf Pairs and Breeder Bulls!

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 14, 2018	Week ending Apr 7, 2018	Year to Date
Total live slaughter cattle	2,795	2,476	32,983
exported from Ontario to the U.S.			
Steers & Heifers	1,406	1,253	16,135
Cows	1,010	877	13,247
Bulls	379	346	3,601

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 21, 2018	891	820
April 14, 2018	885	824
Apr 22, 2017	880	830

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Apr 21, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,119	-243	846,153	-0%	+7%
Western Slaughter	44,340	+20	645,028	+0%	+8%
Eastern Slaughter	12,779	-263	201,125	-2%	+1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 28, 2018	Previous Week	Year Ago
Grand Total	623,000	624,000	630,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	224.50	205.20
Change (from yesterday's close):	+2.76	+0.88
Current Five Day Average:	218.64	203.16

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, saw live sales for steers averaging \$123.73 up \$2.02 from the previous week's average, while heifers averaged \$123.43 up \$1.93 from the previous week. Business on the rail saw sales reported for steers averaging \$196.21 up \$4.37, with heifers averaging \$194.67 up \$2.79 from the previous week.

Today the market was quiet as both sides took inventory and new show lists were distributed.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle	_	Feede	r Cattle		Corn			Soybe	ans		Canad	dian \$	
\$/cwt	US		\$/cwt	US		\$/bu L	JS	¢/bu	\$/bu l	JS	¢/bu			
Apr	123.75	-0.70	May	140.17	-1.85	May	3.924	+3.0	May	10.376	-7.2	Spot	77.86	-0.06
Jun	106.10	-0.90	Aug	146.20	-2.05	Jul	4.006	+2.2	Jul	10.484	-7.6	Jun	77.94	-0.06
Aug	104.52	-1.45	Sep	146.37	-1.97	Sep	4.074	+2.0	Aug	10.506	-7.2	Sep	78.09	-0.06
Oct	107.45	-1.95	Oct	146.25	-1.95	Dec	4.160	+1.4	Sep	10.472	-3.0	Dec	78.23	-0.06
Dec	111.82	-1.97	Nov	145.32	-1.95	Mar	4.234	+1.4	Nov	10.446	-2.2	Mar	78.36	-0.06
Feb	113.97	-1.40	Jan	141.27	-2.00	May	4.276	+1.4	Jan	10.484	-0.6	Jun	78.48	-0.05

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