



## Daily Market Information Report – Tuesday, May 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday April 30, 2018*

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 125 Fed Cattle & 275 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice Steers &amp; Heifers</b>	148.00-151.00	153.50
<b>Second Cut Cattle</b>	145.00-148.00	
<b>Beef Cows</b>	74.00-84.00	89.00
<b>D1 &amp; D2</b>	68.00-74.00	77.00
<b>D3</b>	62.00-67.00	
<b>D4</b>	55.00-61.00	

Fed steers and heifers sold on a strong active trade at prices \$3.00-\$4.00 higher. Cows sold steady.

Today at **Ontario Livestock Exchange: 448 Veal & 215 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Good quality Cows</b>	62.00-73.00	109.00
<b>Good Beef Veal</b>	134.00-185.00	
<b>Good Holstein Veal</b>	117.00-130.00	
<b>Medium Holstein Veal</b>	95.00-116.00	
<b>Plain Holstein Veal</b>	70.00-90.00	
<b>Heavy Holstein Veal</b>	80.00-98.00	

A larger offering of veal calves sold barely steady. Fed cows sold on a barely steady market.

Today at **Keady Livestock Market: 1,173 Stockers, 58 cows and bulls, 100 Dollar Calves**

#### **Cows**

All classes of stocker and feeder cattle sold on a steady market. Cows sold steady with quality considered. Dollar calves sold steady from \$110.00-\$305.00 per head!

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	498	56.12-85.10	67.64	116.99
<b>Bulls under 1600 lbs</b>	25	83.07-111.27	97.25	200.00
<b>Bulls over 1600 lbs</b>	14	88.14-105.49	98.90	106.50
<b>Veal calves over 600 lbs</b>	73	93.00-119.32	106.78	154.00
<b>Veal calves under 125 lbs</b>	499	86.12-254.93	143.17	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at: **Temiskaming Livestock Sales, April 30, 2018 – 96 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	120.00-170.50	164.19	170.50	<b>600-699</b>	148.00-188.00	171.17	188.00
<b>700-799</b>	143.50-180.50	167.58	180.50	<b>500-599</b>	110.00-189.50	148.63	191.00
<b>600-699</b>	138.00-218.50	188.33	218.50				
<b>500-599</b>	139.00-223.00	191.13	223.00				
<b>400-499</b>	121.00-195.00	160.72	195.00				

**ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES**

Stocker sale at: **Rainy River Cattlemen’s Sale- Stratton, April 28, 2018 – 1,535 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	80.00-150.00	110.20	150.00	<b>900+</b>	123.99-133.00	127.80	133.00
<b>900-999</b>	110.00-159.00	147.19	159.00	<b>800-899</b>	110.00-165.50	150.09	165.50
<b>800-899</b>	101.00-180.00	157.69	180.00	<b>700-799</b>	129.00-182.00	162.99	182.00
<b>700-799</b>	112.00-197.19	182.69	197.16	<b>600-699</b>	129.00-229.99	173.10	229.99
<b>600-699</b>	146.99-243.00	199.39	243.00	<b>500-599</b>	165.99-208.00	190.99	208.00
<b>500-599</b>	168.99-242.49	215.09	242.49	<b>400-499</b>	150.00-212.99	195.90	212.99
<b>400-499</b>	150.00-241.00	212.69	241.00	<b>300-399</b>	160.00-227.99	213.79	227.99
<b>399-</b>	200.00-250.00	230.69	250.00	<b>299-</b>	212.50-229.99	224.29	229.99
<b>Cows</b>	63.00-116.99	82.19	116.99				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	225.22	206.82
<b>Change</b> (from yesterday’s close):	+0.80	+2.03
<b>Current Five Day Average:</b>	220.50	203.77

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested. Canfax reports: “This week’s showlist has been compiled with volumes smaller than the previous week. Cash to futures basis levels historically strengthen from April to May. Furthermore May is traditionally the strongest basis month of the entire calendar year. Even though basis levels historically strengthen, fed prices usually don’t rally from April to May. Over the past thirty years fed prices have only rallied from April to May six times.”

**U.S. TRADE (U.S. funds)**

The US cash cattle trade saw a couple of sales yesterday at \$198.00 dressed which is steady to the top of last week’s trade, but not enough to establish a market. Today the market was quiet with both asking prices and bids unestablished. This week’s offering is smaller in volume in all feeding states, with the exception of Nebraska which has more cattle on offer this week. Active trade is not expected to develop until the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	<b>N/T</b>
	<b>Rail</b>	<b>N/T</b>

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
<b>Jun</b>	105.82 -0.27	<b>May</b>	137.90 -2.27	<b>May</b>	3.966 +4.2	<b>May</b>	10.424 +4.6	<b>Spot</b>	77.81 -0.04
<b>Aug</b>	104.07 -0.45	<b>Aug</b>	143.47 -2.72	<b>Jul</b>	4.056 +5.0	<b>Jul</b>	10.532 +4.6	<b>Jun</b>	77.90 -0.04
<b>Oct</b>	107.07 -0.37	<b>Sep</b>	144.52 -1.85	<b>Sep</b>	4.126 +5.2	<b>Aug</b>	10.554 +4.6	<b>Sep</b>	78.04 -0.04
<b>Dec</b>	111.12 -0.70	<b>Oct</b>	144.75 -1.50	<b>Dec</b>	4.202 +4.2	<b>Sep</b>	10.526 +5.4	<b>Dec</b>	78.18 -0.05
<b>Feb</b>	113.27 -0.70	<b>Nov</b>	144.55 -0.77	<b>Mar</b>	4.274 +4.0	<b>Nov</b>	10.504 +5.6	<b>Mar</b>	78.32 -0.04
<b>Apr</b>	114.27 -0.55	<b>Jan</b>	140.75 -0.52	<b>May</b>	4.320 +4.2	<b>Jan</b>	10.546 +6.2	<b>Jun</b>	78.42 -0.06