



## Daily Market Information Report - Wednesday, May 2, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 620** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	153.00-166.50		<b>800+</b>	N/T	
<b>800-1000</b>	163.00-182.50				
<b>600-800</b>	170.00-182.00				

Feeders sold under pressure.

Today at **Ontario Stockyards Inc.: 106** fed steers & heifers, **204** Cows, & **12** Bulls, **16** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	152.00-157.00	158.50
<b>Fancy Fed Heifers</b>	152.00-157.00	167.00
<b>Good Fed Steers</b>	146.00-151.00	
<b>Good Fed Heifers</b>	146.00-151.00	
<b>Aged &amp; Med Fed Cattle</b>	125.00-146.00	
<b>Good Beef Cows</b>	74.00-85.00	90.00
<b>Good Dairy Cows</b>	65.00-77.00	78.00
<b>Export Cows</b>	57.00-65.00	67.00
<b>Bulls</b>	86.0-99.00	108.00

Fed steers and heifers sold actively with prices \$4.00-\$6.00 higher on the better kinds, with all others also stronger. Cows sold at mostly steady prices. Bulls sold steady to last week and veal was steady to Monday. *1,000 stockers expected for Thursday's sale and another 1,000 for the May 8<sup>th</sup> Special Spring All Vaccinated Stocker Sale, @ 11:00 am!*

**Denfield Livestock Exchange Inc., May 1, 2018- 256** Fed Cattle, **22** Veal, **8** Bulls, **81** Cows & **140** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	164.00	<b>Good beef cows</b>	70.00-80.00	89.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	150.00-155.00	161.00	<b>D1 &amp; D2 Cows</b>	55.00-60.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	45.00-55.00	
<b>Good Holstein veal</b>	105.0-115.00	117.00	<b>Choice drop calves</b>	\$200.00-300.00/hd	\$455.00/hd
<b>Plain &amp; heavy veal</b>	90.00-100.00		<b>Good drop calves</b>	\$100.00-\$200.00/hd	
<b>Good beef bulls</b>	88.00-103.50	120.00	<b>Plain &amp; Newborns</b>	\$40.00-\$100.00/hd	

A large offering of fed steers and heifers sold \$4.00-\$5.00 higher. Val and cull cows sold barely steady. Bulls sold strong and drop calves traded fully steady to last week. *May 5<sup>th</sup> @ 11:00 am- Spring Stocker and Bred Cow Sale!*

**In Wiarton, on Thursday May 8th @ 10:00 am-** there are 400-500 stockers expected at the Grey Bruce Livestock Cooperative stocker sale, with majority of the cattle from vaccinated herds, with good healthy yearlings noted. You can view the consigned cattle list by clicking on this link: <http://www.ontariobeef.com/markets/wiarton130905.aspx>

At **Renfrew Pontiac Livestock Ltd.:** **May 1, 2018– 10** Replacement Calves, **45** Cows, **8** Bulls

	Price Range	Top
<b>Replacement Calves</b>	120.00-150.0	250.00
<b>Cows D1 &amp; D2</b>	80.00-90.00	107.00
<b>Cows D3</b>	73.00-80.00	
<b>Cows D4</b>	62.00-72.00	
<b>Bulls</b>	95.00-98.00	109.00

Cull cows sold on a barely steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	25	144.00-151.75	147.62	151.75
Large & Medium Frame Fed Heifers +1000 lbs	62	133.50-152.00	143.82	153.50
Cows	597	52.99-76.29	65.11	109.00
Bulls under 1600 lbs	8	80.68-103.24	88.97	118.99
Bulls over 1600 lbs	32	76.63-98.56	86.52	119.99
Veal 600 lbs and over	455	89.33-129.59	111.65	190.99
Veal 125 & less	58	80.00-182.49	127.49	339.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 1, 2018 – 101** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>600-699</b>	102.49-175.00	147.50	206.00	<b>600-699</b>	89.00-185.00	129.20	197.50
<b>500-599</b>	144.99-218.99	183.00	218.99	<b>500-599</b>	164.99-202.00	193.50	202.00
<b>400-499</b>	200.00-235.00	217.70	235.00				

*May 4<sup>th</sup> @ 11:00 am- Quinte Cattlemen's Association- Vaccinated stockers, farm fresh and catalogued- with already 825 consigned and approximately 900 head expected. Details on cattle already consigned are available here:*

<http://www.ontariobeef.com/markets/auction-markets/hickson-tues.aspx>

Stocker sale at: **Keady Livestock Market: May 1, 2018 – 1,175** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	149.50-165.00	160.35	165.00	<b>900+</b>	149.50-160.75	154.82	160.75
<b>900-999</b>	170.00-181.00	176.07	181.00	<b>800-899</b>	145.00-159.50	156.83	159.50
<b>800-899</b>	175.50-188.25	183.26	188.25	<b>700-799</b>	172.50-183.75	179.72	190.00
<b>700-799</b>	201.25-222.25	216.63	222.25	<b>600-699</b>	179.00-199.00	187.46	199.00
<b>600-699</b>	210.00-229.50	222.15	241.00	<b>500-599</b>	182.00-215.50	198.22	221.50
<b>500-599</b>	219.00-241.00	232.24	241.00	<b>400-499</b>	192.50-225.00	210.82	225.00
<b>400-499</b>	210.00-237.00	224.64	242.00	<b>300-399</b>	223.00-230.00	227.67	230.00
<b>399-</b>	225.00-249.00	233.88	249.00				

All classes of stocker and feeder cattle sold on a steady market. *May 25<sup>th</sup> @ 5:00 pm- Bred Cows, Cow/Calf Pairs and Breeder Bull Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: May 1, 2018 – 340** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	155.00-184.00	173.50	184.00	<b>700-799</b>	94.99-176.00	158.09	176.00
<b>700-799</b>	140.99-191.99	180.69	191.99	<b>600-699</b>	151.00-183.00	173.70	183.00
<b>600-699</b>	151.00-218.00	196.39	218.00	<b>500-599</b>	125.00-200.99	185.20	200.99
<b>500-599</b>	150.00-229.99	207.50	229.99	<b>400-499</b>	130.00-204.99	173.59	204.99
<b>400-499</b>	202.49-242.49	218.40	242.49	<b>300-39</b>	152.49-200.00	171.30	200.00

Stockers were active with prices steady.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	227.12	208.28
<b>Change</b> (from yesterday's close):	+0.69	+1.19
<b>Current Five Day Average:</b>	222.25	204.77

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested, however some scattered deals could start to surface this afternoon. Canfax reports: "Based off the June live cattle contract technical prices levels have eased from the beginning of the week. To start the month off packers will likely be pulling hard on May contract cattle. Stronger prices over the past couple of weeks has encouraged producers to sell cattle ahead of schedule. Asking prices are around 275.00 plus delivered, on a dressed basis."

### **U.S. TRADE (U.S. funds)**

At the Fed Cattle Exchange online auction in the US this morning there were 2,982 head of fed steers and heifers on offer. Out of the 15 lots on offer, only 4 lots sold totaling 413 head. Asking prices on the sold lots were from \$121.00-\$122.00 live, with final sales noted from \$122.25-\$122.50. One lot passed bids of \$121.50 and 10 lots were asking \$129.00 live but received no bids and remained unsold. Delivery was 1-9 days on all cattle on offer. The cash cattle trade is seeing some bids in the south at \$120.00 live, but sellers are showing no interest as asking prices are holding at \$125.00-\$126.00 live. A very light test in the north is noted at \$199.00 live which is steady to last week's top, other wise bids in the north are mostly \$195.00-\$196.00 dressed which is steady to last week's weighted average prices. Active trade is probably going to be delayed until Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	122.25-122.50
	Rail	199.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Jun</b>	104.85 -0.97	<b>May</b>	138.62 +0.72	<b>May</b>	3.960 -0.6	<b>May</b>	10.326 -9.6	<b>Spot</b>	77.81 +0.00
<b>Aug</b>	103.97 -0.10	<b>Aug</b>	144.45 +0.97	<b>Jul</b>	4.050 -0.6	<b>Jul</b>	10.430 -10.2	<b>Jun</b>	77.87 -0.03
<b>Oct</b>	107.80 +0.72	<b>Sep</b>	145.37 +0.85	<b>Sep</b>	4.126 +0.0	<b>Aug</b>	10.456 -9.6	<b>Sep</b>	78.01 -0.03
<b>Dec</b>	111.92 +0.80	<b>Oct</b>	145.80 +1.05	<b>Dec</b>	4.196 -0.4	<b>Sep</b>	10.424 -10.2	<b>Dec</b>	78.15 -0.03
<b>Feb</b>	114.07 +0.80	<b>Nov</b>	145.67 +1.12	<b>Mar</b>	4.274 +0.0	<b>Nov</b>	10.406 -9.6	<b>Mar</b>	78.28 -0.03
<b>Apr</b>	115.15 +0.87	<b>Jan</b>	141.92 +1.17	<b>May</b>	4.320 +0.0	<b>Jan</b>	10.450 -9.6	<b>Jun</b>	78.39 -0.03

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