



Daily Market Information Report – Thursday May 3, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 2, 2018

| | |
|------------------------|---------------|
| A Grade Steers | 253.00-255.00 |
| A Grade Heifers | 252.00-255.00 |

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 141 Fed Cattle, 500 Cows, & 343 Stockers, 25 Veal

| | Price Range | Top |
|----------------------------|---------------|--------|
| Good Fed Steers | 147.00-153.00 | 162.50 |
| Good Fed Heifers | 144.00-150.00 | 156.75 |
| Holstein Steers | 92.0-107.00 | |
| Good Cows | 63.00-72.00 | 120.00 |
| Steers 700 lbs+ | 170.00-214.00 | |
| Steers 500-700 lbs | 180.00-210.00 | |
| Heifers 700 lbs+ | 138.00-158.00 | |
| Heifers 500-700 lbs | 140.00-162.00 | |

Fed cows sold on a steady trade. Fed steers and heifers sold actively with prices \$4.00-\$5.00 cwt higher. Holstein steers sold steady. Replacements sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 1,000 stockers – sale is still in progress.

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 900-999 | 159.50-165.50 | 161.86 | 165.50 | 900+ | 161.00-174.00 | 166.84 | 174.00 |
| 800-899 | 161.50-178.00 | 169.31 | 184.00 | 800-899 | 129.00-172.00 | 162.41 | 172.00 |
| 700-799 | 186.50-201.50 | 195.04 | 201.50 | 700-799 | 165.00-191.00 | 174.50 | 203.00 |
| 600-699 | 195.00-216.00 | 206.69 | 223.00 | 600-699 | 168.00-199.50 | 186.02 | 109.50 |
| 500-599 | 209.00-234.50 | 223.30 | 234.50 | 500-599 | 175.00-218.00 | 196.49 | 224.50 |
| 400-499 | 215.00-240.00 | 228.68 | 262.50 | 400-499 | 185.00-212.00 | 203.24 | 217.00 |
| 399- | 227.50-255.00 | 246.93 | 255.00 | 300-399 | 160.00-225.00 | 196.80 | 225.00 |
| | | | | 299- | 180.00-182.50 | 181.25 | 182.50 |

Replacements sold actively at steady prices. Final results will be posted on Friday's report. *May 8th @ 11:00 am - Special Spring Vaccinated Stocker Sale with 1,000 head expected.*

Today at **Brussels Livestock:** 210 Veal

| | Price Range | Top |
|---------------------------------|---------------|-----|
| Good Beef Calves | 125.00-175.00 | |
| Good Holsteins | 112.00-129.00 | |
| Slightly Heavy Holsteins | 95.00-110.00 | |
| Heavy Holsteins 800 lbs+ | 82.00-99.00 | |
| Medium Holsteins | 92.00-115.00 | |
| Plain Holsteins | 74.00-90.00 | |

Veal sold barely steady.

Today in **Wiaraton, at the Grey Bruce Livestock Co-operative Sale- 422** Stockers

| Steers | Price Range | Top | Heifers | Price Range | Top |
|-----------------|--------------------|------------|------------------------|--------------------|------------|
| 800-1000 | 150.00-188.00 | | 600-800 | 196.25-220.00 | |
| 700-800 | 202.00-215.75 | | 500-600 | 177.00-212.00 | |
| 600-700 | 204.00-224.00 | | 400-500 | 165.00-219.00 | |
| 500-600 | 206.00-238.00 | | Guaranteed open | | |
| 300-500 | 185.00-231.00 | | 600-800 | 169.00-215.50 | |
| | | | 300-600 | 176.00-216.00 | |

Top quality grass cattle, including Charolais cross, Red Angus, Black Angus, Hereford, Simmental, Limousin and Gelbveih sold at higher prices for the current market trend!

At **Aylmer Stockyards Inc.: May 2, 2018 – 4** stockers, **40** Veal, **155** Cows, **3** Bulls, **9** Fed Cattle

| | Price Range | Average | Top |
|--------------------------|--------------------|----------------|------------|
| Cows | 40.00-81.99 | 65.50 | 81.99 |
| Veal over 600 lbs | 91.00-133.00 | 112.99 | 133.00 |

148 replacement calves sold from \$15.00-\$560.00, averaging \$215.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|---------------|--------------------|----------------|------------|
| Large & Medium Frame Fed Steers +1250 lbs | 38 | 130.16-156.68 | 148.79 | 158.50 |
| Large & Medium Frame Fed Heifers +1000 lbs | 51 | 145.00-159.50 | 152.07 | 167.00 |
| Fed heifers, dairy and dairy cross +1000 lbs | 17 | 67.71-92.09 | 80.99 | 102.00 |
| Cows | 608 | 51.41-75.34 | 63.81 | 137.00 |
| Bulls under 1600 lbs | 12 | 64.00-91.50 | 80.59 | 131.00 |
| Bulls over 1600 lbs | 11 | 87.14-95.00 | 90.27 | 108.00 |
| Veal over 600 lbs | 50 | 90.04-129.16 | 110.62 | 133.00 |
| Veal under 125 lbs | 202 | 80.00-290.00 | 132.87 | 397.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 2, 2018 – 620** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 1000+ | 152.50-166.50 | 157.54 | 166.50 | 900+ | N/T | | |
| 900-999 | 162.50-169.00 | 164.30 | 169.00 | | | | |
| 800-899 | 175.00-182.50 | 181.25 | 182.50 | | | | |

Feeder cattle sold under pressure.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, May 2, 2018 – 1,190** Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|--------------------|----------------|------------|----------------|--------------------|----------------|------------|
| 900-999 | 161.00-186.00 | 180.25 | 186.00 | 900+ | 130.00-166.00 | 156.58 | 166.00 |
| 800-899 | 167.00-199.50 | 185.36 | 199.50 | 800-899 | 164.00-175.00 | 169.31 | 175.00 |
| 700-799 | 179.00-215.00 | 198.64 | 218.00 | 700-799 | 160.00-188.00 | 169.37 | 188.00 |
| 600-699 | 189.00-230.00 | 211.23 | 241.00 | 600-699 | 172.00-196.00 | 184.46 | 200.00 |
| 500-599 | 192.50-256.00 | 218.50 | 288.00 | 500-599 | 164.00-224.00 | 196.61 | 227.00 |
| 400-499 | 221.00-280.00 | 243.23 | 287.00 | 400-499 | 160.00-231.00 | 200.50 | 240.00 |
| 399- | 190.00-280.00 | 248.61 | 280.00 | 300-399 | 154.00-200.00 | 184.18 | 200.00 |

Peterborough County Cattlemen's and the Victoria County Beef Farmers Special Spring Stocker Sale- A large offering of stockers sold at steady to higher prices and held up strong through the whole sale. Lots of buyers were present!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 227.46 | 208.56 |
| Change (from yesterday's close): | +0.16 | +0.68 |
| Current Five Day Average: | 224.01 | 205.71 |

ALBERTA DIRECT TRADE

Alberta direct trade saw a light test yesterday at \$162.00 on a live basis, which is steady to last week. Canfax notes that yesterday, bids were reported at \$275.00 delivered, on a dressed basis, however today asking prices have improved to around \$280.00 delivered. Canfax reports that: "Feedlot managers are not opposed to carrying cattle over to add a few pounds."

| | | | | |
|----------------|------|--------|------------|-----|
| Steers | Live | 162.00 | Rail (FOB) | N/T |
| Heifers | Live | 162.00 | Rail (FOB) | N/T |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade, saw a few scattered deals yesterday in the north from \$188.00-\$197.00 dressed with delayed delivery reported, and not enough sales to establish a market. Today, moderate to active trade developed in the south with prices around \$3.00 higher than last week at \$126.00 live. A light test in the north ranged from \$125.00-\$126.00 live, up \$2.00-\$3.00 and \$196.00-\$200.00 dressed, which is steady to \$4.00 higher, however trade was light. At this point it appears that business in the south is completed however the north should see trade continuing into Friday.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 125.00-126.00 |
| | Rail | 196.00-200.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | | Soybeans | | | Canadian \$ | | |
|-------------|--------|-------|---------------|--------|-------|------|-------|------|----------|--------|-------|-------------|-------|-------|
| Jun | 106.52 | +1.67 | May | 140.80 | +2.17 | May | 3.994 | +3.4 | May | 10.432 | +10.4 | Spot | 77.82 | +0.01 |
| Aug | 105.52 | +1.55 | Aug | 146.57 | +2.12 | Jul | 4.080 | +3.0 | Jul | 10.532 | +10.2 | Jun | 77.88 | +0.01 |
| Oct | 108.97 | +1.17 | Sep | 147.05 | +1.67 | Sep | 4.154 | +2.6 | Aug | 10.562 | +10.4 | Sep | 78.02 | +0.01 |
| Dec | 113.25 | +1.32 | Oct | 147.27 | +1.47 | Dec | 4.222 | +2.4 | Sep | 10.522 | +9.6 | Dec | 78.16 | +0.01 |
| Feb | 115.07 | +1.00 | Nov | 147.47 | +1.80 | Mar | 4.300 | +2.4 | Nov | 10.494 | +8.6 | Mar | 78.30 | +0.01 |
| Apr | 116.05 | +0.90 | Jan | 143.80 | +1.87 | May | 4.342 | +2.2 | Jan | 10.534 | +8.4 | Jun | 78.40 | +0.01 |

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