



Daily Market Information Report – Monday, May 7, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **52** veal on offer

	Price Range	Top
Veal 600 lbs +	100.00-121.00	147.50

Veal sold at barely steady prices. *May 8th @ 11:00 am- Special Spring All Vaccinated Stocker Sale-1,100 head expected!*

At **Kawartha Lakes Community Sale Barn, May 5, 2018 – 104** cows, **12** bulls, **41** veal, **59** stockers

	Price Range	Avg.	Top
Cows	54.00-78.00	65.15	84.00
Veal 126-300 lbs	67.50-272.50	117.90	272.50
Veal 125 lbs and less	75.00-200.00	92.28	200.00

Veal sold steady. Stockers sold on a steady market and bulls and cows were also steady. *May 16th @ 10:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 4, 2018 – 1,666** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	154.00-168.25	163.45	168.25	900+	141.50-159.50	153.63	162.50
900-999	161.00-171.00	167.54	174.25	800-899	155.00-167.25	162.06	171.00
800-899	164.50-186.25	173.60	189.00	700-799	152.00-178.00	169.85	182.00
700-799	160.00-198.00	185.40	219.50	600-699	167.00-192.00	180.38	199.00
600-699	192.00-239.50	215.66	239.50	500-599	167.00-215.00	191.96	215.00
500-599	200.00-232.00	215.72	250.00	400-499	155.00-195.00	169.21	216.00
400-499	222.00-244.00	236.89	250.00	300-399	125.00-225.00	183.56	230.00
399 or less	220.00-262.00	244.50	285.00	299-	150.00-230.00	190.00	230.00

Calves sold on a strong active trade at prices \$3.00-\$5.00 higher. Yearlings sold steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Community Livestock Exchange, May 4, 2018 – 1,004** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	131.00-172.99	167.59	172.99	800-899	139.99-168.99	162.90	168.99
800-899	157.49-190.50	176.29	190.50	700-799	119.99-189.99	170.70	189.99
700-799	114.99-212.00	193.99	212.00	600-699	114.99-210.99	185.60	210.99
600-699	125.00-232.50	206.89	232.50	500-599	135.00-229.00	203.79	229.00
500-599	145.99-256.00	222.99	256.00	400-499	130.00-233.99	204.59	233.99
400-499	162.50-264.99	246.60	264.99				

There was a strong offering of 1004 consisting of 613 steers and 391 heifers. Bidding was steady and sustained through the entire sale. Steer prices were in line with the general Ontario market while heifer prices generally outpaced the Ontario market. Demand was strong for grass eligible cattle.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 21, 2018	Week ending Apr 14, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,542	2,795	35,525
Steers & Heifers	1,145	1,406	17,280
Cows	1,027	1,010	14,274
Bulls	370	379	3,971

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
April 28, 2018	876	821
April 21, 2018	891	820
Apr 29, 2017	857	808

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Apr 28, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,000	+4,888	908,160	+9%	+7%
Western Slaughter	48,861	+4,521	693,889	+10%	+9%
Eastern Slaughter	13,146	+367	214,271	+3%	+2%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 5, 2018	Previous Week	Year Ago
Grand Total	647,000	623,000	615,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.83	210.66
Change (from yesterday's close):	+0.53	+1.17
Current Five Day Average:	226.80	207.68

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, saw live sales range from \$118.00-\$128.50 with steers averaging \$124.81 up \$1.08 on average from the previous week, while heifers averaged \$124.55 up \$1.12. Prices on the rail ranged from \$188.00-\$202.00 dressed. Prices in the top end of the range were for spot delivery, which is steady to higher than last week. Prices in the lower half of the range were for delayed delivery which pulled average prices down. Dressed steers averaged \$193.65 down \$2.56 while heifers averaged \$194.85 up \$0.18 from the previous week on average.

Today the market was quiet as new show lists were distributed. This week's offering is larger than last week in all feeding states, except Colorado which has fewer. Asking prices are currently undefined.

Choice and Select Steers and Heifers:	Live	118.00-128.50
	Rail	188.00-202.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		\$/bu US			
					¢/bu		¢/bu		
Jun	105.17 -0.87	May	137.62 -2.77	May	3.932 -5.4	May	10.022 -25.0	Spot	77.69 -0.09
Aug	104.10 -0.97	Aug	143.70 -2.62	Jul	4.006 -5.4	Jul	10.114 -25.2	Jun	77.74 -0.10
Oct	107.10 -1.35	Sep	144.50 -2.27	Sep	4.084 -5.2	Aug	10.146 -25.2	Sep	77.88 -0.10
Dec	111.40 -1.25	Oct	145.05 -1.95	Dec	4.164 -4.4	Sep	10.162 -22.0	Dec	78.02 -0.11
Feb	113.70 -1.15	Nov	145.65 -1.70	Mar	4.250 -3.4	Nov	10.180 -19.2	Mar	78.16 -0.10
Apr	114.82 -1.07	Jan	142.05 -1.72	May	4.296 -3.2	Jan	10.224 -18.4	Jun	78.28 -0.10