



Daily Market Information Report – Tuesday, May 8, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 7, 2018

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 180 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	152.00-156.00	165.50
Second Cut Cattle	148.00-152.00	
Beef Cows	78.00-88.00	104.00
D1 & D2	70.00-77.00	82.50
D3	65.00-70.00	
D4	55.00-65.00	

Fed steers and heifers sold on a strong active trade at prices \$4.00-\$5.00 higher. Cows sold on a strong active trade. Beef cows sold \$4.00-\$5.00 cwt higher with Holstein cows selling steady.

Today at **Ontario Livestock Exchange: 382 Veal & 162 Cows**

	Price Range	Top
Good quality Cows	71.00-85.00	108.000
Good Beef Veal	125.00-202.00	
Good Holstein Veal	117.00-130.00	
Medium Holstein Veal	95.00-116.00	
Plain Holstein Veal	77.00-85.00	
Heavy Holstein Veal	90.00-96.00	

Veal sold on a steady market. Fed cows sold on an excellent demand at prices \$5.00 cwt higher.

Today at **Keady Livestock Market: 1,635 Stockers**

All good quality stocker and feeder cattle are selling fully steady while second cut cattle are slightly under pressure. Final results will be available on Wednesday. The sale is still in progress at time of reporting.

Today at **Ontario Stockyards Inc.: 1,250 stockers** – sale is still in progress.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	169.00-184.50	175.93	189.00	800-899	158.00-179.00	170.02	179.00
700-799	188.00-223.00	198.39	223.00	700-799	168.00-189.00	176.79	193.00
600-699	220.00-254.00	233.48	257.00	600-699	176.00-205.00	190.31	205.00
500-599	222.50-268.00	251.59	268.00	500-599	182.50-209.00	193.52	214.00
400-499	227.50-252.00	244.57	266.00	400-499	192.50-222.00	207.25	231.00
399-	251.00-261.00	253.10	262.00	300-399	167.50-185.00	172.83	200.00

A good strong sale with grass cattle selling higher, with all others fully steady. Final results will be posted on Wednesday's report

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	298	55.17-72.43	61.58	89.50
Bulls under 1600 lbs	12	75.92-106.58	87.796	115.00
Bulls over 1600 lbs	20	85.75-114.55	95.72	123.00
Veal calves over 600 lbs	55	97.60-120.02	107.42	173.00
Veal calves under 125 lbs	402	85.60-253.32	150.96	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Thessalon-Algoma Co-op Livestock Sales- May 5, 2018- 178** Stockers, 14 cull cows, 19 Bred cows & cow/calf pairs

Steers	Price Range	Heifers	Price Range
800-900	171.50-192.50	700-800	170.00-180.00
700-800	180.00-223.00	600-700	150.00-165.00
600-700	180.00-221.00	500-600	141.00-159.00
500-600	165.00-196.00	400-500	156.00-176.00
400-500	170.00-201.00	Cull Cows	50.00-63.50
Cow/Calf Pairs	\$1225.00-\$1350.00/head	Bred Cows	\$790.00-\$1250.00/head

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.42	210.73
Change (from yesterday's close):	+2.28	-0.47
Current Five Day Average:	227.75	208.97

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Slaughter volumes are seasonally increasing. For the week ending April 28th western Canadian fed slaughter totaled over 40,000 head, this is the largest weekly slaughter volume seen since early October."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of sales yesterday in Nebraska, at \$190.00-\$200.00 dressed, most were at \$190.00-\$195.00. A couple of live sales were noted at \$120.00 in the south and \$126.00 live in the north, but sales were far to light to establish a market. Prices noted were generally steady with the bottom of last week's trade. Today, bids resurfaced at \$120.00 live in the south and \$190.00 dressed in the north but no sales were noted. Asking prices in the south are around \$127.00-\$128.00 live while asking prices in the north are unestablished. Active trade is not expected to develop until Wednesday or Thursday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Jun	106.30	+1.12	May	137.72	+0.10	May	3.954	+2.2	May	10.112	+9.0	Spot	77.19	-0.50
Aug	104.47	+0.37	Aug	143.72	+0.02	Jul	4.032	+2.4	Jul	10.202	+8.6	Jun	77.24	-0.50
Oct	107.35	+0.25	Sep	144.02	-0.47	Sep	4.112	+2.6	Aug	10.232	+8.4	Sep	77.38	-0.50
Dec	111.52	+0.12	Oct	144.40	-0.65	Dec	4.194	+3.0	Sep	10.236	+7.4	Dec	77.51	-0.50
Feb	113.67	-0.02	Nov	144.90	-0.75	Mar	4.282	+3.2	Nov	10.252	+7.2	Mar	77.64	-0.51
Apr	114.60	-0.22	Jan	141.27	-0.77	May	4.332	+3.4	Jan	10.300	+7.4	Jun	77.77	-0.51

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