



Daily Market Information Report - Wednesday, May 9, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 438** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	163.00-173.50		800+	N/T	
800-1000	174.00-194.00				
600-800	190.00-197.00				

Feeders steers sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 120** fed steers & heifers, **215** Cows, & **13** Bulls

	Price Range	Top
Fancy Fed Steers	152.00-157.00	166.00
Fancy Fed Heifers	152.00-157.00	160.50
Good Fed Steers	146.00-151.00	
Good Fed Heifers	146.00-151.00	
Aged & Med Fed Cattle	115.00-150.00	
Good Beef Cows	78.00-91.00	99.50
Good Dairy Cows	70.00-80.00	82.50
Export Cows	58.00-65.00	65.50
Bulls	85.00-109.00	109.50

Fed steers and heifers traded actively with prices fully steady to last week's increases! Cows are trading actively with prices at least \$3.00-\$4.00 cwt higher. Bulls sold active and strong. *250 stockers are expected for Thursday's sale, the run will be light due to the Menonite Holiday, Ascension Day.*

Denfield Livestock Exchange Inc., May 8, 2018- 201 Fed Cattle, **23** Veal, **8** Bulls, **60** Cows & **114** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	155.00-160.00		Good beef cows	75.00-85.00	89.00
Good steers	150.00-155.00		Good Holstein cows	70.00-80.00	
Choice heifers	155.00-160.00	172.25	D1 & D2 Cows	60.00-70.00	
Good heifers	150.00-155.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	110.00-120.00		Choice drop calves	\$250.00-\$325.00/hd	\$480.00/hd
Plain & heavy veal	90.00-105.00		Good drop calves	\$180.00-\$225.00/hd	
Good beef bulls	85.00-96.00	117.00	Plain & Newborns	\$75.00-\$170.00/hd	

A good offering of fed cattle sold at prices \$4.00-\$5.00 cwt higher with a good demand! Veal traded steady. Bull and cows sold fully steady. Drop calves sold \$50.00 per head higher! *May 26th @ 11:00 am - Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **May 8, 2018**– 2 Replacement Calves, 53 Cows, 6 Bulls

	Price Range	Top
Replacement Calves	120.00-140.00	
Cows D1 & D2	80.00-92.00	
Cows D3	73.00-82.00	
Cows D4	65.00-74.00	
Bulls	95.00-98.00	105.00

Cull cows sold at prices \$2.00-\$3.00 cwt higher.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	147.00-155.50	151.78	155.50
Large & Medium Frame Fed Heifers +1000 lbs	95	146.00-160.25	153.96	165.50
Cows	471	56.79-84.54	70.06	136.00
Bulls under 1600 lbs	11	72.04-124.95	99.19	150.00
Bulls over 1600 lbs	14	82.57-100.43	91.74	111.50
Veal 600 lbs and over	384	99.74-127.77	114.21	202.00
Veal 125 & less	89	105.00-212.58	154.18	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 8, 2018 – 184** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	114.99-221.49	193.30	221.49	600-699	107.49-198.99	173.99	198.99
500-599	117.50-222.50	193.70	222.50	500-599	105.00-202.00	170.30	202.00
400-499	119.99-222.99	188.99	222.99	400-499	114.99-222.00	174.50	222.00

Stocker sale at: **Keady Livestock Market: May 8, 2018 – 1,591** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-161.00	156.39	161.00	900+	141.00-145.00	141.33	145.00
900-999	171.50-192.25	179.95	192.25	800-899	153.00-170.50	165.13	170.50
800-899	180.75-210.25	197.24	210.25	700-799	166.00-181.00	173.28	181.00
700-799	181.00-212.00	203.15	212.00	600-699	167.00-191.00	176.46	208.00
600-699	205.50-237.50	226.38	237.50	500-599	161.00-208.50	188.35	213.00
500-599	211.00-248.00	228.88	248.00	400-499	165.00-212.50	191.34	222.50
400-499	192.50-251.00	225.82	251.00	300-399	182.50-222.50	200.82	227.50
399-	202.50-232.50	221.67	232.50	Cows	52.00-80.00	71.06	80.00

All good quality stocker and feeder cattle are selling fully steady while second cut cattle are slightly under pressure. 23 Cull cows and bulls sold steady and dollar calves were fully steady with sales from \$100.00-\$365.00 per head.

May 25th @ 5:00 pm- Bred Cows, Cow/Calf Pairs and Breeder Bull Sale!

Stocker sale at: **Renfrew Pontiac Livestock: May 8, 2018 – 237** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	112.50-198.99	180.40	198.99	700-799	143.99-183.00	166.70	183.00
600-699	125.00-225.99	200.89	225.99	600-699	157.00-179.00	171.79	179.00
500-599	166.99-229.00	216.69	229.00	500-599	139.99-196.99	181.20	196.99
400-499	198.99-227.49	216.10	227.49	400-499	130.00-206.99	184.80	206.99
399-	175.00-229.99	218.00	229.99	300-399	142.50-202.49	187.40	202.49

Stockers sold \$2.00 cwt higher.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards: May 8, 2018 – 1,260** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-169.00	166.96	169.00	900+	156.50-18 hd		
900-999	160.00-181.75	171.51	181.75	800-899	147.50-173.00	162.16	179.00
800-899	169.00-184.50	176.50	189.00	700-799	159.00-185.00	169.13	193.00
700-799	167.50-203.00	189.09	223.00	600-699	157.00-193.00	177.32	205.00
600-699	215.00-257.00	229.59	257.00	500-599	182.50-214.00	196.14	214.00
500-599	222.00-268.00	247.19	268.00	400-499	192.50-222.00	207.19	231.00
400-499	217.50-256.00	240.76	266.00	300-399	167.50-210.00	187.88	210.00
399-	251.00-262.00	254.56	262.00				

A good strong sale with grass cattle selling higher, with all others fully steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.80	209.17
Change (from yesterday's close):	-0.13	-0.76
Current Five Day Average:	228.64	209.53

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered deals could start to surface this afternoon. Canfax reports that asking prices are sitting around \$277.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning there were 2,456 head of fed steers and heifers on offer, in 14 lots. One lot had a minimum bid of \$122.00 live, but the bid of \$122.25 was passed over by the seller. Reserve bids on two lots were \$121.00, one lot was \$124.00 live and 10 lots were \$127.00 live, with all 13 lots not receiving any bidding action. Therefore, there were no sales today online.

The cash cattle trade saw a couple of sales yesterday in Iowa from \$190.00-\$192.00 dressed, but not enough sold to establish a market. Today business was untested with bids in the north reported at \$120.00 live and \$192.00-\$193.00, but no selling interest was reported. Asking prices continue to be poorly defined, but are expected to be around \$125.00 plus live in the south and \$195.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	105.67 -0.62	May	137.15 -0.57	May	3.946 -0.6	May	10.072 -4.0	Spot	77.87 +0.68
Aug	103.37 -1.10	Aug	142.70 -1.02	Jul	4.026 -0.4	Jul	10.156 -4.4	Jun	77.92 +0.68
Oct	106.75 -0.60	Sep	143.17 -0.85	Sep	4.110 -0.2	Aug	10.192 -4.0	Sep	78.06 +0.68
Dec	111.05 -0.47	Oct	143.85 -0.55	Dec	4.194 +0.0	Sep	10.206 -3.0	Dec	78.19 +0.68
Feb	113.52 -0.15	Nov	144.37 -0.52	Mar	4.280 -0.2	Nov	10.242 -1.0	Mar	78.32 +0.68
Apr	114.27 -0.32	Jan	140.85 -0.42	May	4.330 -0.2	Jan	10.286 -1.2	Jun	78.44 +0.67

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