



Daily Market Information Report – Thursday May 10, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 9, 2018

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 197 Fed Cattle, 375 Cows, & 183 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	151.00-157.50	163.00
Good Fed Heifers	149.00-154.75	160.50
Holstein Steers	100.00-119.00	
Good Cows	66.00-76.00	110.00
Steers 700 lbs+	170.00-190.00	
Steers 500-700 lbs	180.00-220.00	
Heifers 700 lbs+	140.00-167.50	
Heifers 500-700 lbs	160.00-185.00	

Fed cows sold on a strong active trade. Fed steers and heifers sold at prices \$2.00-\$3.00 higher. Holstein steers also sold stronger. Stockers sold on an active trade at steady prices.

Today at **Ontario Stockyards Inc.: 251 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.00-174.00	171.68	174.00	900+	145.00-155.00	152.73	155.00
700-799	150.00-189.00	177.72	189.00	700-799	145.00-174.00	164.42	174.00
600-699	180.00-214.00	197.04	214.00	600-699	137.50-177.00	162.73	177.00
500-599	170.00-221.00	191.37	221.00	500-599	127.50-167.50	150.02	181.00
400-499	170.00-230.00	207.14	230.00	400-499	160.00-195.000	185.22	195.00
				300-399	140.00-217.50	168.75	217.50

A medium quality offering of replacements sold actively at mostly steady prices.

Today at **Brussels Livestock: 125 Veal**

	Price Range	Top
Good Beef Calves	125.00-175.00	
Good Holsteins	120.00-130.00	132.00
Slightly Heavy Holsteins	100.00-115.00	
Heavy Holsteins 800 lbs+	90.00-105.00	
Medium Holsteins	90.00-100.00	

Veal sold on an active trade at steady prices.

At **Aylmer Stockyards Inc.: May 9, 2018 – 49 stockers, 56 Veal, 185 Cows, 5 Bulls, 21 Fed Cattle**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	71.99-111.00	94.49	111.00
Cows	42.99-90.00	71.89	90.00
Veal over 600 lbs	70.99-137.00	111.49	137.00

122 replacement calves sold strong with sales from \$50.00-\$490.00, averaging \$247.00 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	53	145.01-157.76	151.24	166.00
Large & Medium Frame Fed Heifers +1000 lbs	58	139.59-157.68	148.06	160.50
Fed heifers, dairy and dairy cross +1000 lbs	19	71.68-103.11	89.35	111.00
Cows	591	51.99-81.33	68.22	99.50
Bulls under 1600 lbs	9	72.33-104.44	89.83	120.00
Bulls over 1600 lbs	23	87.00-106.06	95.03	109.50
Veal over 600 lbs	53	70.99-137.00	111.49	137.00
Veal under 125 lbs	155	97.00-257.00	148.24	317.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 9, 2018 – 438** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-173.50	165.83	173.50	900+	N/T		
900-999	174.00-178.50	176.72	178.50				
800-899	181.00-194.00	191.91	194.00				
700-799	184.00-197.00	192.40	197.00				

Feeder steers sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.41	209.93
Change (from yesterday's close):	+0.45	+0.98
Current Five Day Average:	229.38	209.75

ALBERTA DIRECT TRADE

Alberta direct trade saw light trade develop on Wednesday, with dressed sales ranging from \$264.00-\$269.00 delivered on a dressed basis, down \$7.00-8.00 from last week with delivery in three to four week's time. Canfax reported live steers at \$156.25 which is around \$4.50 lower than last week's weighted average price. Today Canfax reports a light trade at \$262.00 delivered on a dressed basis, with delivery for mid-June.

Steers	Live	156.25	Rail (FOB)	265.00
Heifers	Live	N/T	Rail (FOB)	263.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade, saw a few scattered deals yesterday but not enough to establish a market. Sales ranged from \$118.00-\$125.00 live in the south and \$188.00-\$195.00 dressed in the north. Today, bids were anywhere from \$119.00-\$122.00 live in the south and \$192.00-\$193.00 dressed in the north but no sales have been reported. Asking prices are holding at \$127.00-\$128.00 live in the south and \$195.00-\$200.00 dressed in the north. Active trade is going to be delayed until Friday.

Choice and Select Steers and Heifers:	Live	118.00-125.00
	Rail	188.00-195.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	107.52 +1.85	May	138.60 +1.45	May	3.964 +0.0	May	10.132 +6.0	Spot	78.38 +0.51
Aug	104.30 +0.92	Aug	143.95 +1.25	Jul	4.020 -0.6	Jul	10.212 +5.4	Jun	78.43 +0.51
Oct	107.25 +0.50	Sep	144.12 +0.95	Sep	4.102 -0.6	Aug	10.246 +5.4	Sep	78.58 +0.52
Dec	111.72 +0.67	Oct	144.75 +0.90	Dec	4.194 +0.0	Sep	10.272 +6.4	Dec	78.71 +0.52
Feb	114.52 +1.00	Nov	145.20 +0.82	Mar	4.280 +0.0	Nov	10.310 +6.6	Mar	78.84 +0.51
Apr	115.07 +0.80	Jan	141.85 +1.00	May	4.326 -0.2	Jan	10.356 +7.0	Jun	78.95 +0.51

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