



## Daily Market Information Report - Friday, May 11, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-254.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,775** stockers (800 yearlings left to sell at time of reporting)

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	155.50-175.00	165.79	175.00	<b>800-899</b>	130.00-189.00	155.95	169.00
<b>800-899</b>	158.00-189.00	177.26	189.00	<b>700-799</b>	146.00-172.50	163.24	172.50
<b>700-799</b>	170.00-215.00	197.18	215.00	<b>600-699</b>	153.50-200.00	175.95	201.00
<b>600-699</b>	209.00-232.75	219.21	232.75	<b>500-599</b>	157.00-207.00	180.73	207.00
<b>500-599</b>	209.00-245.00	225.33	245.00	<b>400-499</b>	180.00-200.00	189.91	200.00
<b>400-499</b>	221.00-233.00	227.05	233.00	<b>300-399</b>	202.00-220.00	207.88	220.00
<b>399-</b>	182.00-251.00	231.78	271.00				

Calves are selling on a strong active trade steady prices with the grass cattle trading at a premium. At time of reporting the yearlings had just started to trade. Final results will be available on Monday's Report.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	112	147.00-156.50	153.04	163.00
Large & Medium Frame Fed Heifers +1000 lbs	55	133.15-153.52	146.82	160.50
Fed steers, dairy and dairy cross	26	100.88-115.88	106.35	119.00
Cows	480	58.50-75.03	67.59	110.00
Bulls under 1600 lbs	7	82.36-101.14	91.75	134.00
Bulls over 1600 lbs	16	77.81-104.44	92.33	123.00
Veal +600 lbs	138	95.91-126.26	111.04	166.00
Veal Calves 125 lbs & under	74	50.00-164.00	117.13	320.00

Stocker sale at: **Ontario Livestock Exchange, May 10, 2018– 183** Stockers

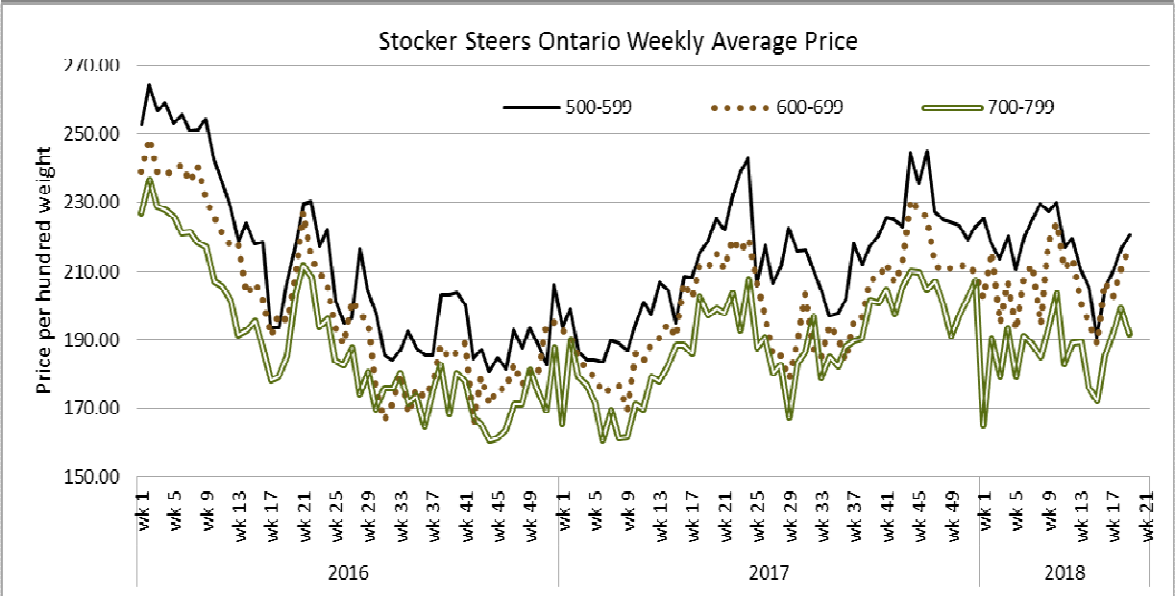
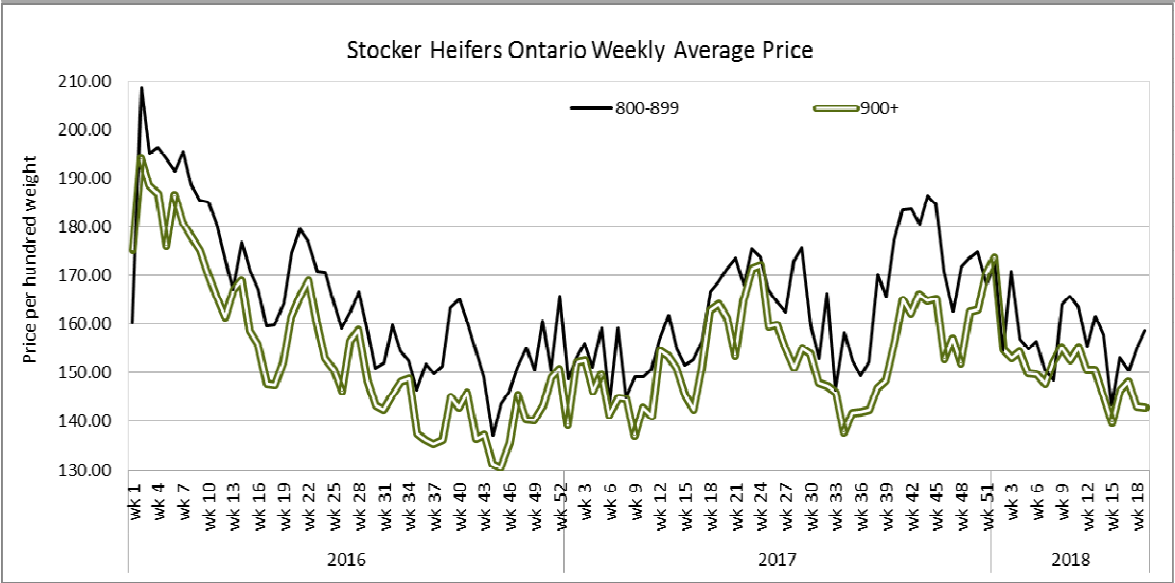
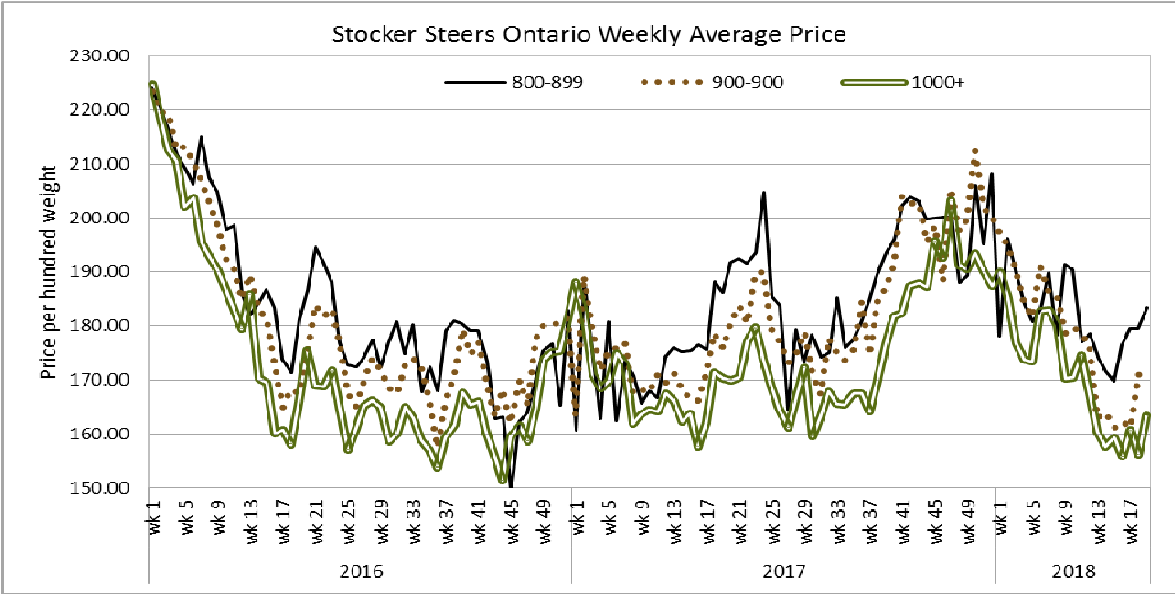
<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	150.00-190.00	159.95	190.00	<b>900+</b>	122.50-162.00	147.81	162.00
<b>700-799</b>	140.00-168.00	159.92	184.00	<b>800-899</b>	128.00-167.50	149.75	167.50
<b>600-699</b>	119.00-165.00	141.14	165.00	<b>700-799</b>	150.00-157.00	155.56	157.00
<b>500-599</b>	174.00-220.00	196.18	220.00	<b>600-699</b>	135.00-172.50	159.36	172.50

Replacements sold on an active trade at steady prices.

Stocker sale at: **Ontario Stockyards Inc. - May 10, 2018– 238** Stockers

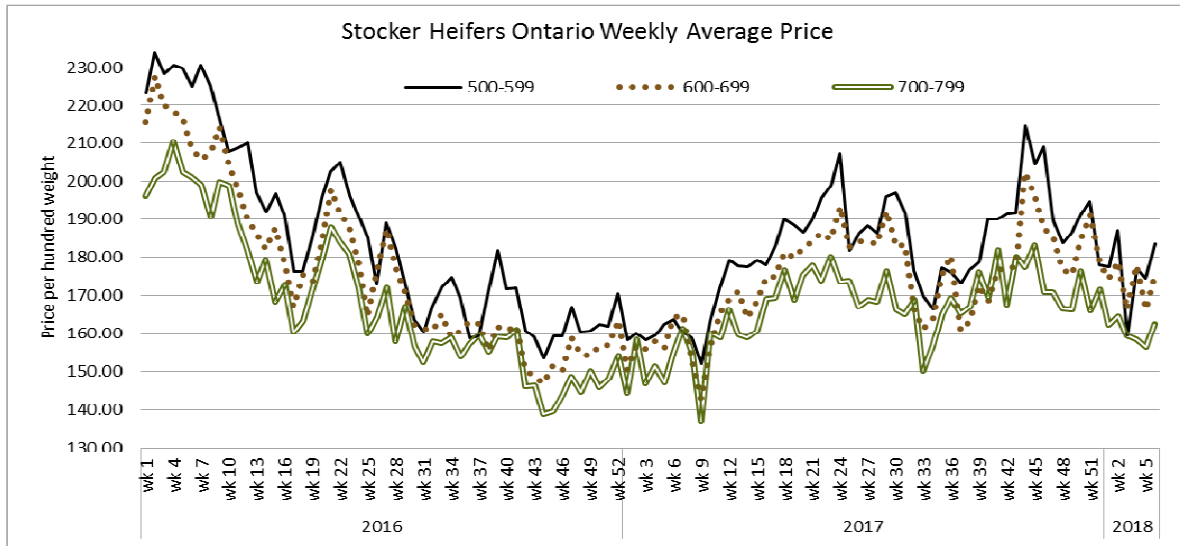
<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	165.00-174.00	171.68	174.00	<b>900+</b>	145.00-155.00	152.73	155.00
<b>700-799</b>	150.00-189.00	177.72	189.00	<b>700-799</b>	145.00-174.00	164.42	174.00
<b>600-699</b>	180.00-214.00	197.04	214.00	<b>600-699</b>	137.50-177.00	162.73	177.00
<b>500-599</b>	170.00-221.00	191.37	221.00	<b>500-599</b>	127.50-167.50	150.02	181.00
<b>400-499</b>	170.00-230.00	207.14	230.00	<b>400-499</b>	160.00-195.00	185.22	195.00
<b>399-</b>				<b>300-399</b>	140.00-217.50	168.75	217.50

A medium quality offering of replacements sold actively at mostly steady prices.



Stocker sale at: **Ottawa Livestock Exchange, May 10, 2018– 165 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-186.00	172.44	186.00	600-699	152.00-180.00	169.70	180.00
600-699	140.00-217.00	182.38	217.00	500-599	152.00-196.00	166.62	200.00
500-599	175.00-219.00	192.05	234.00	400-499	132.00-186.00	158.41	196.00
400-499	177.00-257.00	218.33	257.00				
399-	217.00-242.00	232.83	242.00				

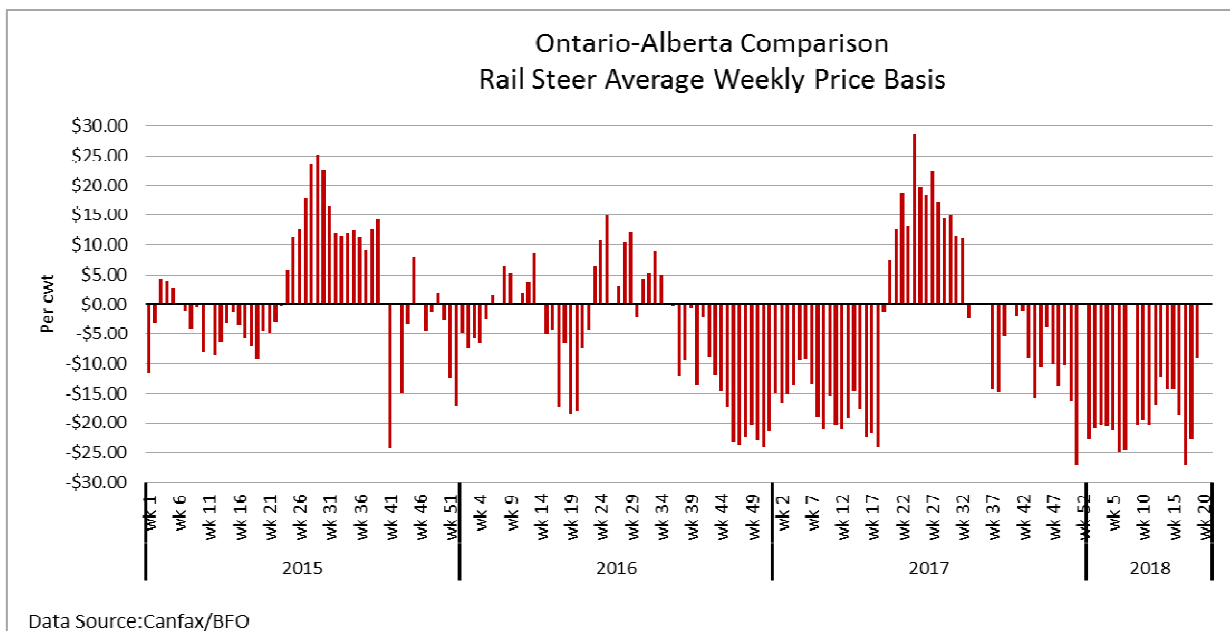


**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.07	209.00
Change (from yesterday's close):	+0.00	-0.14
Current Five Day Average:	230.08	209.74

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending May 10, 2018	251.50-255.00	+1.55



Data Source: Canfax/BFO

### ALBERTA DIRECT TRADE

Alberta direct trade was under pressure this week with dressed deals down around \$10.00 on average while trade on a live basis was \$5.00 lower. Canfax reported live sales from \$156.25-\$157.00 live and dressed prices from \$262.00-\$268.00 delivered. Canfax notes that "prices were relative to delivery dates with the \$262.00 price for mid-June delivery."

<b>Steers</b>	Live	156.25-157.00	Rail (FOB)	260.50-267.50
<b>Heifers</b>	Live	157.00	Rail (FOB)	260.50-265.50

### U.S. TRADE (U.S. funds)

U.S. cash cattle trade this week has noted a few scattered deals pop up here and there throughout the week, but not enough have sold to establish a market. The trade has ranged anywhere from \$120.00-\$126.00 live, down around \$3.00 on average, and \$188.00-\$195.00 dressed, with a couple at \$200.00 which is around \$2.00 lower than last week. Majority of these sales have been for delayed delivery. Today, bids are sitting at \$120.00-\$123.00 live in the south, down around \$2.00-\$3.00 from last week, and \$193.00-\$195.00 dressed in the north which is about steady, but sellers are resisting. Asking prices are currently holding firm at \$127.00-\$128.00 live in the south and \$195.00-\$197.00 dressed in the north. Trade could go on late into the afternoon or early evening at this rate.

Choice and Select Steers and Heifers:	Live	120.00-126.00
	Rail	188.00-200.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	107.62	+0.10	May	138.42	-0.17	May	3.896	-5.0	May	9.946	-18.4	Spot	78.19	-0.19
Aug	104.42	+0.12	Aug	143.90	-0.05	Jul	3.964	-5.4	Jul	10.032	-18.0	Jun	78.24	-0.19
Oct	107.47	+0.22	Sep	143.97	-0.15	Sep	4.050	-5.2	Aug	10.072	-17.4	Sep	78.39	-0.19
Dec	111.80	+0.07	Oct	144.47	-0.27	Dec	4.144	-5.0	Sep	10.100	-17.2	Dec	78.51	-0.20
Feb	114.60	+0.07	Nov	144.92	-0.27	Mar	4.232	-4.6	Nov	10.142	-16.6	Mar	78.63	-0.20
Apr	115.02	-0.05	Jan	141.50	-0.35	May	4.280	-4.6	Jan	10.190	-19.6	Jun	78.74	-0.21

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### ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
May 16	10:00 am	Kawartha Lakes Community Sale Barn	Spring Stocker Sale
May 25	5:00 pm	Keady Livestock Market	Bred Cows, Cow/Calf Pairs, Breeder Bulls
May 26	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs