



Daily Market Information Report – Monday, May 14, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 62 veal on offer

	Price Range	Top
Veal 600 lbs +	95.00-120.00	137.00
Veal 451-600 lbs	84.00-112.00	128.00

Good right weight veal sold stronger, with heavy and plainer types selling steady.

At **Kawartha Lakes Community Sale Barn, May 5, 2018** – 121 cows, 4 bulls, 67 veal

	Price Range	Avg.	Top
Cows	58.50-87.00	6.68	95.00
Veal 600 lbs +	103.00-133.00	112.57	133.00
Veal 125 lbs and less	95.00-285.00	144.75	315.00

Veal sold on a strong demand. Cows and bulls sold steady. *May 16th @ 10:00 am- Spring Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: May 11, 2018** – 1,757 Stockers

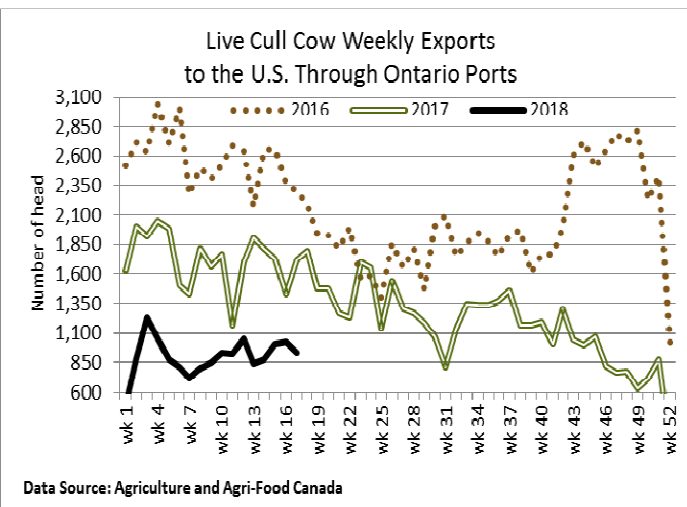
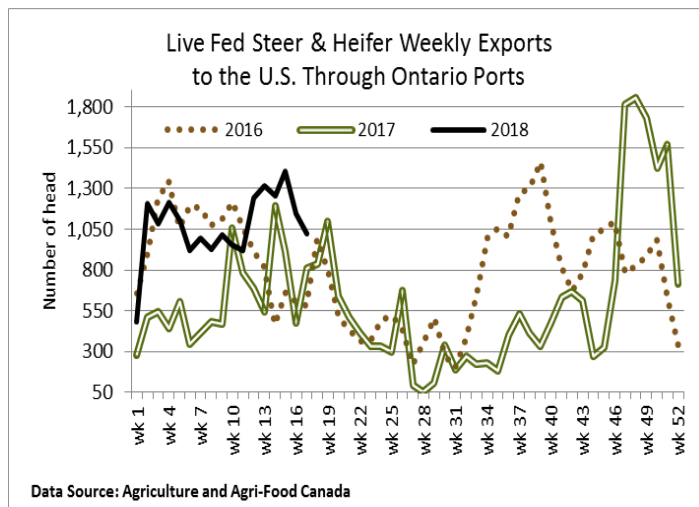
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-172.00	159.85	172.00	900+	146.00-160.00	152.77	166.50
900-999	159.00-172.00	164.01	175.00	800-899	149.00-171.50	158.49	174.00
800-899	165.00-186.50	177.64	189.00	700-799	156.00-172.50	164.54	172.50
700-799	166.00-209.75	193.40	215.00	600-699	153.50-201.00	176.67	201.00
600-699	209.00-232.75	218.74	232.75	500-599	155.00-200.00	172.57	207.00
500-599	209.00-245.00	225.33	245.00	400-499	180.00-200.00	189.12	201.00
400-499	221.00-233.00	227.05	233.00	300-399	150.00-210.00	181.46	220.00
399 or less	182.00-251.00	231.78	271.00				

Calves and yearlings sold on a strong active trade at steady prices. Grass cattle sold at a premium.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 12, 2018** – 113 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	137.50-169.50	160.25	169.50	600-699	152.00-185.00	166.89	185.00
600-699	175.00-214.00	184.17	214.00	500-599	142.50-197.50	176.68	197.50
500-599	152.50-192.00	171.18	192.00	400-499	150.00-217.50	180.22	217.50
400-499	155.00-210.00	179.22	210.00				

Stockers sold on a strong trade.



LIVE CATTLE EXPORTS-ONTARIO

	Week ending Apr 28, 2018	Week ending Apr 21, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,325	2,542	37,850
Steers & Heifers	1,022	1,145	18,302
Cows	932	1,027	15,206
Bulls	371	370	4,342

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 5, 2018	870	820
April 28, 2018	876	821
May 6, 2017	859	789

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 5, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,085	-3,915	966,245	-6%	+7%
Western Slaughter	44,904	-3,957	738,793	-8%	+9%
Eastern Slaughter	13,181	+35	227,452	+0%	+2%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending May 12, 2018	Previous Week	Year Ago
Grand Total	645,000	647,000	619,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
April 27, 2018	2.6928	2.6090
April 20, 2018	2.6398	2.5711
April 13, 2018	2.6726	2.5968

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.52	209.65
Change (from yesterday's close):	+0.55	+0.96
Current Five Day Average:	230.61	209.58

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was light in volume, with a very large range in prices as delivery dates varied from immediate delivery to early June. Trade was spotty through the week in the south and light in the north late Friday afternoon and into the evening. Prices for the week, reported by the USDA Mandatory Price Report, saw live sales range from \$117.00-\$126.00, with steers averaging \$121.65 down \$3.16 from the previous week on average, while live heifers averaged \$121.39 down \$3.16. On the rail prices ranged from \$187.00-\$200.00 dressed. Most of the cattle for immediate delivery sold from \$193.00-\$194.00 which is steady to last week, but overall, steers averaged \$191.99 down \$1.66 from the previous week on average, while heifers averaged \$192.34 down \$2.50.

Today the market was quiet as both sides took inventory and the new show lists were distributed. This week's offering is reported to be steady overall in volume, with Nebraska steady, Texas smaller and Kansas and Colorado showing larger volumes. Asking prices and bids are currently unestablished and are expected to remain that way until Wednesday, especially after today's sharply lower cattle futures.

Choice and Select Steers and Heifers:	Live	117.00-126.00
	Rail	187.00-200.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	104.62	-3.00	May	135.40	-3.02	May	3.890	-0.6	May	10.130	+18.2	Spot	78.13	-0.06
Aug	101.90	-2.52	Aug	140.37	-3.52	Jul	3.964	+0.0	Jul	10.176	+14.4	Jun	78.17	-0.07
Oct	105.27	-2.20	Sep	140.80	-3.17	Sep	4.046	-0.2	Aug	10.210	+13.6	Sep	78.32	-0.70
Dec	110.00	-1.80	Oct	141.55	-2.92	Dec	4.142	-0.2	Sep	10.206	+10.6	Dec	75.43	-0.08
Feb	112.45	-2.15	Nov	142.10	-2.82	Mar	4.230	-0.2	Nov	10.232	+9.0	Mar	78.55	-0.08
Apr	113.17	-1.85	Jan	138.92	-2.57	May	4.280	+0.0	Jan	10.276	+8.6	Jun	78.65	-0.08

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