



Daily Market Information Report – Tuesday, May 15, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 14, 2018

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 150 Fed Cattle & 225 Cows**

	Price Range	Top
Choice Steers & Heifers	148.00-151.00	160.00
Second Cut Cattle	143.00-148.00	
Beef Cows	85.00-94.00	102.00
D1 & D2	73.00-77.00	
D3	68.00-72.00	
D4	61.00-67.00	

Fed steers and heifers sold actively at slightly easier prices. Cows sold actively at higher prices.

Today at **Ontario Livestock Exchange: 405 Veal & 160 Cows**

	Price Range	Top
Good quality Cows	67.00-78.00	103.00
Good Beef Veal	131.00-180.00	
Good Holstein Veal	118.00-133.00	
Medium Holstein Veal	100.00-117.00	
Plain Holstein Veal	75.00-90.00	
Heavy Holstein Veal	94.00-110.00	

Fed cows sold on a good demand at stronger prices. Veal traded actively at steady prices.

Today at **Keady Livestock Market: 1,763 Stockers, 103 dollar calves**

Stocker and feeder cattle are selling on a steady market. Dollar calves sold barely steady with sales from \$120.00-\$300.00 per head. Final results will be available on Wednesday. The sale is still in progress at time of reporting.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	263	57.70-75.48	64.37	88.50
Bulls under 1600 lbs	3	67.00-82.50	75.37	82.50
Bulls over 1600 lbs	6	9.75-112.50	103.62	115.00
Veal calves over 600 lbs	67	93.19-118.85	107.24	137.00
Veal calves under 125 lbs	439	91.54-249.61	141.57	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	231.86	210.17
Change (from yesterday's close):	-0.26	+1.05
Current Five Day Average:	231.21	209.16

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Packers have bought a lot of cattle over the past couple of weeks. That said packers might not be as long bought as they are suggesting as they are lifting cattle quicker than anticipated."

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a couple of scattered deals yesterday from \$112.00-\$123.00 live in the south and \$185.00-\$193.00 dressed in the north, but not enough to establish a market. Today a couple of sales in Kansas are reported at \$117.00 live, while bids in the north are sitting at \$116.00 live and \$185.00 dressed. Prices are reported for both spot delivery and for deferred delivery, making a current market difficult to establish. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	102.97	-1.65	May	133.55	-1.85	May	4.022	+5.6	May	10.186	+1.0	Spot	77.71	-0.41
Aug	100.40	-1.50	Aug	138.45	-1.92	Jul	4.104	+5.6	Jul	10.220	+1.0	Jun	77.76	-0.41
Oct	103.75	-1.52	Sep	138.95	-1.85	Sep	4.192	+5.0	Aug	10.226	+2.0	Sep	77.91	-0.41
Dec	108.60	-1.40	Oct	139.60	-1.95	Dec	4.272	+4.2	Sep	10.246	+1.4	Dec	78.03	-0.40
Feb	111.22	-1.22	Nov	140.27	-1.82	Mar	4.316	+3.6	Nov	10.284	+0.6	Mar	78.14	-0.41
Apr	112.25	-0.92	Jan	137.32	-1.60	May	4.354	+3.4	Jan	10.134	+0.4	Jun	78.25	-0.40

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 4.370 Fax: (519) 824-1930 or email: markets@ontariobeef.com