



## Daily Market Information Report - Wednesday, May 16, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	248.00-256.00
<b>A Grade Heifers</b>	247.00-256.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 941** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	160.00-171.00		<b>800+</b>	165.00-169.0	
<b>800-1000</b>	165.00-185.00		<b>600-800</b>	160.00-177.00	
<b>600-800</b>			<b>400-600</b>	178.00-188.00	

Feeders cattle sold on a steady market.

Today at **Ontario Stockyards Inc.: 220** fed steers & heifers, **240** Cows, **16** Bulls & **14** Veal- sale still in progress

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	148.00-153.00	158.50
<b>Fancy Fed Heifers</b>	148.00-153.00	171.00
<b>Good Fed Steers</b>	142.00-147.00	
<b>Good Fed Heifers</b>	142.00-147.00	
<b>Aged &amp; Med Fed Cattle</b>	N/T	
<b>Good Beef Cows</b>	79.00-90.00	93.50
<b>Good Dairy Cows</b>	70.00-79.00	80.00
<b>Export Cows</b>	59.00-64.00	65.00
<b>Bulls</b>	90.00-109.00	111.00

Fed steers and heifers are selling under pressure at lower prices. Cows sold actively with prices at least \$2.00-\$3.00 cwt higher. Bulls sold stronger and veal was steady to Monday. *1,200 stockers are expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., May 15, 2018- 297** Fed Cattle, **32** Veal, **5** Bulls, **106** Cows & **162** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00	179.50	<b>Good beef cows</b>	75.00-85.00	96.00
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	65.00-75.00	
<b>Choice heifers</b>	150.00-155.00	164.50	<b>D1 &amp; D2 Cows</b>	50.00-60.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	40.00-50.00	
<b>Good Holstein veal</b>	115.00-125.00	128.00	<b>Choice drop calves</b>	\$250.00-\$35000/hd	\$550.00/hd
<b>Plain &amp; heavy veal</b>	100.00-110.00		<b>Good drop calves</b>	\$150.00-\$225.00/hd	
<b>Good beef bulls</b>	86.00-103.50		<b>Plain &amp; Newborns</b>	\$50.00-\$125.00/hd	

A real good offering of fed cattle traded under pressure at slightly lower prices, with a few fancies bringing a premium. Veal sold stronger, bulls and cull cows sold steady to last week. Drop calves sold very strong with a good demand. *May 26<sup>th</sup> @ 11:00 am- Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **May 15, 2018– 3** Replacement Calves, **104** Cows, **14** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	140.00-160.00	320.00
<b>Cows D1 &amp; D2</b>	80.00-82.00	102.00
<b>Cows D3</b>	73.00-81.00	
<b>Cows D4</b>	64.00-74.00	
<b>Bulls</b>	95.00-101.00	125.00

Cull cows sold on a steady market.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	54	133.25-150.75	142.17	151.75
Large & Medium Frame Fed Heifers +1000 lbs	70	132.00-151.25	145.55	160.00
Cows	556	56.25-83.69	69.74	133.00
Bulls under 1600 lbs	18	70.60-117.33	94.37	186.00
Bulls over 1600 lbs	18	86.00-109.22	96.42	117.99
Veal 600 lbs and over	424	99.45-131.15	116.34	180.00
Veal 125 & less	51	105.10-205.58	158.82	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 15, 2018 – 184** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	112.50-214.50	181.49	214.50	<b>600-699</b>	139.99-198.99	167.10	198.99
<b>500-599</b>	125.00-231.00	187.40	231.00	<b>500-599</b>	114.99-216.00	173.90	216.00
<b>400-499</b>	185.00-239.99	215.60	239.99	<b>400-499</b>	125.00-204.99	165.30	204.99

Stocker sale at: **Keady Livestock Market: May 15, 2018 – 1,766** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	155.00-164.00	157.45	164.00	<b>900+</b>	136.00-154.75	146.49	154.75
<b>900-999</b>	159.00-185.00	170.32	185.00	<b>800-899</b>	118.00-165.25	148.26	165.25
<b>800-899</b>	181.00-196.00	190.05	196.00	<b>700-799</b>	160.50-172.00	167.96	172.00
<b>700-799</b>	195.50-208.00	199.94	214.25	<b>600-699</b>	161.00-181.25	173.65	196.00
<b>600-699</b>	204.50-225.25	216.21	232.50	<b>500-599</b>	160.00-193.00	175.36	198.50
<b>500-599</b>	213.00-234.00	226.70	235.00	<b>400-499</b>	151.00-188.00	175.76	201.00
<b>400-499</b>	200.00-239.00	227.19	239.00	<b>300-399</b>	165.00-195.00	179.00	195.00
<b>399-</b>	70.00-240.00	176.06	242.50	<b>Cows</b>	44.00-74.50	60.43	74.50

All classes of stocker and feeder cattle sold actively with good buyer representation. Cull cows and bulls sold barely steady. *May 25<sup>th</sup> @ 5:00 pm- Cow/Calf Pairs, Bred Cows and Breeder Bull Sale! Cattle already consigned can be viewed here: [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

Stocker sale at: **Renfrew Pontiac Livestock: May 15, 2018 – 353** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	130.00-166.99	151.29	166.99	<b>700-799</b>	114.99-179.00	158.29	179.00
<b>800-899</b>	100.00-175.00	154.29	175.00	<b>600-699</b>	101.00-168.99	153.40	168.99
<b>700-799</b>	138.99-197.99	182.29	197.99	<b>500-599</b>	105.00-180.00	161.09	180.00
<b>600-699</b>	110.00-222.50	184.29	222.50	<b>400-499</b>	102.49-206.00	166.99	206.00
<b>500-599</b>	143.99-239.99	207.50	239.99	<b>300-399</b>	112.50-180.00	157.00	180.00
<b>400-499</b>	150.00-241.00	207.79	241.00				

Stockers sold on a steady market, with plainer types trading \$2.00-\$3.00 cwt lower.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	230.99	209.01
Change (from yesterday's close):	-0.65	-0.50
Current Five Day Average:	231.35	209.08

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill. Canfax reports: "Technical price levels have eased from the beginning of the week. With softer US cash prices and weaker live cattle futures there is little doubt packers will be looking to buy cattle cheaper this week."

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning there were 2,586 head of fed steers and heifers on offer, in 14 lots. Reserve bids were from \$116.00-\$124.00, most were \$124.00 live, but no bids were reported, leaving the entire offering today unsold.

The cash cattle trade saw light trade develop in some areas yesterday at prices around \$4.00-\$5.00 lower on a live basis and around \$7.00 lower on a dressed basis. Sales yesterday ranged from \$112.00-\$122.00 live and \$184.00-\$192.00 dressed. In the south prices were \$117.00-\$118.00 for spot delivery while the \$112.00 price was for the second week in June. The same held for the dressed sales with the top prices for spot delivery and the lower prices for the first two weeks in June. This morning a light test was noted with sales in the south at \$115.00-\$116.00 live, while the north was at \$184.00-\$185.00 dressed. Asking prices are reported at \$118.00-\$120.00 live in the south and \$190.00 plus dressed in the north. Active trade could develop on Thursday.

<b>Choice and Select Steers and Heifers:</b>	Live	116.00
	Rail	184.00-185.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	101.82	-1.15	May	132.72	-0.82	Jul	3.992	-3.0	Jul	9.996	-19.0	Spot	78.19	+0.48
Aug	99.05	-1.35	Aug	136.72	-1.72	Sep	4.074	-3.0	Aug	10.032	-18.6	Jun	78.31	+0.48
Oct	102.30	-1.45	Sep	137.37	-1.57	Dec	4.170	-2.2	Sep	10.056	-17.0	Sep	78.40	+0.49
Dec	107.62	-0.97	Oct	138.22	-1.37	Mar	4.254	-1.6	Nov	10.090	-15.6	Dec	78.52	+0.49
Feb	110.52	-0.70	Nov	139.12	-1.15	May	4.302	-1.4	Jan	10.130	-15.4	Mar	78.64	+0.50
Apr	111.45	-0.80	Jan	136.40	-0.92	Jul	4.344	-1.0	Mar	10.014	-12.0	Jun	78.75	+0.50

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