



Daily Market Information Report – Thursday May 17, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 16, 2018

A Grade Steers	248.00-256.00 (most 250.00)
A Grade Heifers	247.00-256.00 (most 249.00-250.00)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 210 Fed Cattle, 525 Cows, & 310 Stockers, 20 Veal**

	Price Range	Top
Good Fed Steers	147.00-153.50	158.50
Good Fed Heifers	142.00-146.50	
Holstein Steers	100.00-112.00	118.00
Good Cows	67.00-76.50	111.00
Steers 700 lbs+	168.00-209.00	
Lightweight steers	173.00-228.00	
Heifers 700 lbs+	154.00-192.00	
Lightweight heifers	167.00-215.00	

Fed cows sold on a steady trade. Fed steers and heifers sold at prices \$3.00 cwt easier. Holstein steers also sold lower. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc.: 1,450 stockers** – the sale is still in progress at time of reporting

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	100.00-156.50	130.17	163.50	700-799	150.00-189.00	170.50	189.00
900-999	154.00-170.00	162.54	170.00	600-699	150.00-177.50	166.08	211.00
800-899	165.00-181.00	178.86	181.00	500-599	165.00-205.00	183.23	205.00
700-799	183.00-202.00	196.66	202.00	400-499	165.00-202.50	180.07	204.00
600-699	175.00-221.00	199.85	230.00	300-399	194.00-200.00	198.33	200.00
500-599	196.00-239.00	218.44	245.00				
400-499	217.50-241.00	228.65	241.00				
399-	177.50-233.00	207.74	233.00				

Replacement cattle are selling actively at mostly steady prices. Final results will be posted on Friday's report.

Today at **Brussels Livestock: 190 Veal**

	Price Range	Top
Good Beef Calves	150.00-175.00	196.00
Good Holsteins	117.00-125.00	126.00
Slightly Heavy Holsteins	110.00-118.00	
Heavy Holsteins 800 lbs+	100.00-110.00	

Veal sold on an active trade with right weight calves selling steady, while heavy calves were \$1.00-\$2.00 higher.

At **Aylmer Stockyards Inc.: May 16, 2018** – 25 stockers, 97 Veal, 169 Cows, 5 Bulls, 46 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	68.00-105.49	87.39	105.49
Cows	50.00-95.99	70.99	95.99
Veal over 600 lbs	81.00-126.00	109.00	126.00

198 replacement calves sold strong with sales from \$10.00-\$775.00, averaging \$216.58 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	122.27-147.28	137.72	158.50
Large & Medium Frame Fed Heifers +1000 lbs	148	131.39-151.62	143.46	171.00
Fed heifers, dairy and dairy cross +1000 lbs	41	70.68-96.91	83.97	105.49
Cows	609	56.86-85.41	69.42	111.00
Bulls under 1600 lbs	11	83.23-93.73	87.99	112.99
Bulls over 1600 lbs	21	90.00-104.36	96.89	114.00
Veal over 600 lbs	107	82.68-125.81	109.28	126.00
Veal under 125 lbs	299	85.00-247.00	127.39	325.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 16, 2018 – 952** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-171.00	163.31	171.00	900+	158.00-167.50	164.08	167.50
900-999	161.00-181.00	167.96	181.00	700-799	144.00-164.00	158.33	164.00
800-899	174.00-185.00	178.41	185.00	500-599	178.00-188.00	184.97	188.00
700-799	157.50-180.00	172.50	180.00	400-499	171.00-178.00	175.20	178.00

Feeder cattle sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Kawartha Lakes Community Sale Barn, May 16, 2018 – 787** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	149.00-153.00	149.92	153.00	800-899	140.00-165.00	162.47	165.00
900-999	149.00-180.00	174.89	180.00	700-799	126.00-192.50	159.37	192.50
800-899	160.00-204.00	182.71	204.00	600-699	140.00-181.50	170.97	189.00
700-799	145.00-209.50	174.42	209.50	500-599	157.50-203.00	182.43	208.00
600-699	177.50-216.00	201.03	232.00	400-499	175.00-227.00	201.65	227.00
500-599	170.00-231.00	197.45	236.00	300-399	182.50-227.50	204.52	227.50
400-499	177.50-256.00	213.86	256.00				
399-	210.00-252.50	227.06	252.50				

All classes of cattle sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	232.43	208.79
Change (from yesterday's close):	+1.40	+0.29
Current Five Day Average:	231.37	208.99

ALBERTA DIRECT TRADE

Alberta direct trade was reported as moderate in volume yesterday with prices under severe pressure. Canfax reported dressed sales as \$20.00 cwt lower from \$242.00-\$250.00 delivered. A couple of sales this morning were steady to the bottom of yesterday's trade at \$242.00 dressed. Canfax reports: "Live bids have been reported in the low to mid 140's and are roughly 12.00 lower than last week's weighted average price."

Steers	Live	N/T	Rail	242.00-250.00 delivered
Heifers	Live	N/T	Rail	245.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light yesterday with sales mostly \$115.00-\$117.00 live in the south, down \$1.00 from Tuesday, while northern trade was from \$178.00-\$189.00, mostly \$183.00-\$184.00 dressed, down around \$3.00-\$4.00 from Tuesday. Today a very light test is noted in the north at \$112.00-\$114.00 live, but for the most part the market was fairly quiet. Asking prices are sitting at \$118.00 live and \$185.00 dressed. Business could continue later today and into Friday.

Choice and Select Steers and Heifers: Live 112.00-114.00
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	103.05	+1.22	May	133.10	+0.37	Jul	3.952	-4.0	Jul	9.950	-4.6	Spot	78.12	-0.07
Aug	99.10	+0.05	Aug	138.72	+2.00	Sep	4.034	-4.0	Aug	9.986	-4.4	Jun	78.23	-0.08
Oct	102.30	+0.00	Sep	139.07	+1.70	Dec	4.130	-4.0	Sep	10.010	-4.6	Sep	78.32	-0.08
Dec	108.20	+0.57	Oct	139.75	+1.52	Mar	4.216	-3.6	Nov	10.042	-4.6	Dec	78.44	-0.08
Feb	111.40	+0.87	Nov	140.67	+1.55	May	4.266	-3.4	Jan	10.084	-4.4	Mar	78.57	-0.07
Apr	112.27	+0.82	Jan	137.80	+1.40	Jul	4.310	-3.4	Mar	9.974	-4.0	Jun	78.67	-0.07

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