



## Daily Market Information Report - Tuesday, May 22, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

<b>A Grade Steers</b>	248.00-250.00
<b>A Grade Heifers</b>	247.00-249.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 175 Fed Cattle & 250 Cows

	Price Range	Top
<b>Choice Steers &amp; Heifers</b>	154.00-160.00	166.50
<b>Second Cut Cattle</b>	145.00-154.00	
<b>Good Beef Cows</b>	84.00-94.00	109.50
<b>D1 &amp; D2</b>	73.00-78.00	88.00
<b>D3</b>	68.00-72.00	
<b>D4</b>	55.00-67.00	

Choice fed steers and heifers sold at a premium with all other classes selling steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 388 Veal & 152 Cows

	Price Range	Top
<b>Top quality Cows</b>	69.00-86.00	99.00
<b>Beef Veal</b>	128.00-155.00	
<b>Good Holstein</b>	118.00-131.00	
<b>Medium Holstein</b>	105.00-119.00	
<b>Plain Holstein</b>	78.00-95.00	
<b>Heavy Holstein</b>	86.00-113.00	

Veal sold on a steady market. Cows sold actively at stronger prices.

Today at **Keady Livestock Market**: 1,401 Stockers, 38 cows, 117 dollar calves

Grass weight cattle are selling slightly higher with heavier cattle selling \$1.00-\$2.00 cwt higher. Cows sold at full steady prices with good cows from \$72.00-76.00 and bulls from \$88.00-92.00. Dollar calves sold slightly easier, with sales from \$115.00-\$310.00 per head. *Friday May 25<sup>th</sup> @ 5:00 pm- Cow/Calf Pairs, Breeder Bulls & Bred Cow Sale!*

Today at **Ontario Stockyards Inc**: 30 Veal

	Price Range	Top
<b>Veal calves +600 lbs</b>	110.00-130.00	158.00
<b>Veal calves 451-600 lbs</b>	N/T	

A light run of veal calves sold on a steady market.

At **Kawartha Lakes Co-op Auction Market**: May 19, 2018 – 85 cows, 7 bulls, 32 veal

	Price Range	Average	Top
<b>Cows</b>	56.00-84.50	72.57	117.00
<b>Veal 600 lbs +</b>	85.00-122.50	93.78	122.50
<b>Veal calves 125- lbs</b>	100.00-200.00	143.78	200.00

Veal sold on a steady market. Bulls sold steady and cows sold strong.

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	321	59.73-78.94	68.31	117.00
Bulls under 1600 lbs	17	75.59-127.18	96.15	146.00
Bulls over 1600 lbs	12	80.88-106.00	91.14	108.00
Veal Calves 600+	27	87.04-119.44	97.13	122.50
Veal Calves under 125 lbs	409	84.75-266.09	143.79	362.00

Stocker sale at **Brussels Livestock: May 18, 2018 – 1,740** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.00-163.25	156.17	170.00	<b>900+</b>	144.25-161.75	154.08	164.00
<b>900-999</b>	158.50-177.00	167.07	180.00	<b>800-899</b>	154.00-169.50	163.48	169.50
<b>800-899</b>	159.50-180.25	173.09	190.00	<b>700-799</b>	155.00-178.00	166.73	178.00
<b>700-799</b>	166.00-195.50	180.41	195.50	<b>600-699</b>	148.00-178.00	168.96	178.00
<b>600-699</b>	166.00-213.00	183.85	217.00	<b>500-599</b>	146.00-210.00	179.21	210.00
<b>500-599</b>	177.00-225.00	199.38	225.00	<b>400-499</b>	140.00-182.00	160.61	227.00
<b>400-499</b>	155.00-230.00	191.08	247.00	<b>300-399</b>	132.00-190.00	168.15	205.00
<b>399-</b>	142.00-225.00	185.36	260.00	<b>299-</b>	130.00-210.00	183.33	210.00

Grass and choice type calves sold on a steady market with second cut calves selling easier. Yearlings sold at prices \$2.00-\$3.00 cwt higher.

Stocker sale at **Kawartha Lakes Community Sale Barn: May 19, 2018 – 93** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	137.50-185.00	149.15	185.00	<b>400-499</b>	130.00-173.00	145.93	173.00
<b>500-599</b>	145.00-210.00	166.70	210.00				

Grass type stockers sold strong with all other types selling steady.

Stocker sale at **Temiskaming Livestock Sales: May 24, 2018 – 142** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	140.00-161.50	157.25	161.50	<b>600-699</b>	141.00-171.50	157.01	71.50
<b>700-799</b>	130.00-187.00	160.50	187.00	<b>500-599</b>	158.00-191.50	175.33	191.50
<b>600-699</b>	150.00-189.00	176.06	189.00				
<b>500-599</b>	151.00-186.00	176.88	199.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	231.09	207.41
<b>Change</b> (from yesterday's close):	+0.27	-0.11
<b>Current Five Day Average:</b>	231.68	208.45

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade last week was under pressure with prices declining as the week progressed. For last week's trade, Agcenter.com reported that: "Packers purchased a little over 100,000 head last week with half for 1-15 day delivery and the other half for 15-30 day delivery." The overall weekly prices, reported by the USDA Mandatory price report for last week, saw live prices ranged from \$110.00-\$123.00 live with steers averaging \$114.73 down \$6.92, and heifers \$114.08 down \$7.31. On the rail trade ranged from \$176.00-\$193.00 dressed, with steers averaging \$184.02 down \$7.97 and heifers \$182.99 down \$9.35. On Monday of this week the market was at a standstill as new show lists were distributed. This week's offering is slightly larger in volume in all feeding states, except for Kansas which has fewer cattle on offer. Today the market remained quiet with asking prices unestablished. Active trade is not expected before Wednesday at the earliest.

<b>Choice and Select Steers and Heifers:</b>	Live	Last week- 110.00-123.00
	Rail	Last week-176.00-193.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Jun	104.92	+2.52	May	133.92	+1.70	Jul	4.026	+0.2	Jul	10.252	+26.6	Spot	78.04
Aug	100.62	+2.40	Aug	140.50	+2.87	Sep	4.112	+0.2	Aug	10.290	+26.4	Jun	78.12 +0.43
Oct	103.72	+2.02	Sep	140.67	+2.87	Dec	4.210	+0.6	Sep	10.302	+25.6	Sep	78.27 +0.43
Dec	109.45	+1.80	Oct	141.00	+2.67	Mar	4.292	+1.0	Nov	10.336	+25.4	Dec	78.32 +0.43
Feb	112.82	+1.87	Nov	142.10	+2.77	May	4.336	+1.0	Jan	10.370	+24.6	Mar	78.41 +0.43
Apr	113.65	+1.77	Jan	139.30	+2.85	Jul	4.380	+0.6	Mar	10.212	+23.4	Jun	78.54 +0.44

Closing quotes on futures **TODAY** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$	
Jun	104.90	-0.02	May	133.95	+0.02	Jul	4.046	+2.0	Jul	10.304	+5.2	Spot	78.05 -0.01
Aug	100.65	+0.02	Aug	140.72	+0.22	Sep	4.134	+2.2	Aug	10.342	+5.2	Jun	78.09 -0.02
Oct	103.85	+0.12	Sep	140.80	+0.12	Dec	4.232	+2.2	Sep	10.35	+5.2	Sep	78.25 -0.02
Dec	109.75	+0.30	Oct	141.05	+0.05	Mar	4.312	+2.0	Nov	10.390	+5.2	Dec	78.29 -0.02
Feb	113.10	+0.27	Nov	142.15	+0.05	May	4.354	+1.6	Jan	10.424	+5.4	Mar	78.39 -0.02
Apr	114.07	+0.42	Jan	139.40	+0.10	Jul	4.392	+1.2	Mar	10.272	+6.0	Jun	78.52 -0.02

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