



## Daily Market Information Report - Wednesday, May 23, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	245.00-247.00
<b>A Grade Heifers</b>	244.00-246.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 894** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Top</b>
<b>1000+</b>	153.00-166.00		<b>800+</b>	N/T	
<b>800-1000</b>	166.00-191.00				
<b>600-800</b>	185.00-189.00				

Feeder steers sold steady with heavier and fleshier cattle under pressure.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **240** Cows, **19** Bulls & **9** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	147.00-152.00	160.00
<b>Fancy Fed Heifers</b>	148.00-153.00	158.00
<b>Good Fed Steers</b>	141.00-146.00	
<b>Good Fed Heifers</b>	142.00-147.00	
<b>Aged &amp; Med Fed Cattle</b>	123.00-142.00	
<b>Good Beef Cows</b>	80.00-94.00	101.50
<b>Good Dairy Cows</b>	73.00-84.00	87.50
<b>Export Cows</b>	59.00-65.00	66.50
<b>Bulls</b>	87.00-97.00	111.00

Fed steers and heifers traded actively with prices about steady with last week's lower ranges. Cows traded actively with prices fully steady to strong on the better quality kinds. Bulls sold steady and veal was steady to Monday. *800 stockers are expected for Thursday's sale!*

**Denfield Livestock Exchange Inc., May 22, 2018- 220** Fed Cattle, **36** Veal, **3** Bulls, **84** Cows & **121** Drop Calves

	<b>Price Range</b>	<b>Top</b>		<b>Price Range</b>	<b>Top</b>
<b>Choice steers</b>	150.00-155.00		<b>Good beef cows</b>	80.00-90.00	
<b>Good steers</b>	145.00-150.00		<b>Good Holstein cows</b>	75.00-85.00	
<b>Choice heifers</b>	150.00-155.00		<b>D1 &amp; D2 Cows</b>	60.00-70.00	
<b>Good heifers</b>	145.00-150.00		<b>D3 &amp; D4 Cows</b>	50.00-60.00	
<b>Good Holstein veal</b>	115.00-127.00		<b>Choice drop calves</b>	\$250.00-\$350.00/hd	
<b>Plain &amp; heavy veal</b>	105.00-115.00		<b>Good drop calves</b>	\$150.00-\$250.00/hd	
<b>Good beef bulls</b>	73.00-96.00		<b>Plain &amp; Newborns</b>	\$50.00-\$150.00/hd	
<b>Good Hol bulls</b>	90.00				

The fed cattle sold steady to last week on a selective demand. Veal traded fully steady. Cull cows sold higher and drop calves sold strong with a good demand. *May 26<sup>th</sup> @ 11:00 am- Spring Stocker and Bred Cow Sale!*

At **Renfrew Pontiac Livestock Ltd.:** **May 22, 2018– 18** Replacement Calves, **87** Cows, **11** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Replacement Calves</b>	130.00-150.00	220.00
<b>Cows D1 &amp; D2</b>	80.00-92.00	
<b>Cows D3</b>	72.00-79.00	
<b>Cows D4</b>	64.00-71.00	
<b>Bulls</b>	85.00-97.00	115.00

Cull cows sold steady.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	81	135.68-155.68	143.98	166.50
Large & Medium Frame Fed Heifers +1000 lbs	26	120.0-148.50	139.33	160.00
Cows	572	55.07-85.33	69.68	109.50
Bulls under 1600 lbs	14	82.86-121.71	103.46	147.50
Bulls over 1600 lbs	18	76.88-99.22	89.62	107.00
Veal 600 lbs and over	415	102.06-129.69	118.19	184.00
Veal 125 & less	93	79.19-155.47	127.76	304.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: May 22, 2018 – 175** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	110.00-200.00	170.50	200.00	<b>600-699</b>	137.50-189.99	161.40	189.99
<b>500-599</b>	119.99-214.99	192.99	214.99	<b>500-599</b>	139.99-210.00	186.80	210.00
<b>400-499</b>	127.00-229.99	199.30	229.99	<b>400-499</b>	147.50-214.99	187.79	214.99
<b>399-</b>	114.99-222.50	159.88	237.50				

Stocker sale at: **Keady Livestock Market: May 22, 2018 – 1,377** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>900-999</b>	170.00-181.75	177.09	183.50	<b>800-899</b>	159.00-170.00	164.96	170.00
<b>800-899</b>	181.25-195.75	190.98	195.75	<b>700-799</b>	166.00-176.00	173.16	176.00
<b>700-799</b>	197.25-220.00	204.31	222.75	<b>600-699</b>	167.00-204.50	185.08	204.50
<b>600-699</b>	209.50-240.00	227.39	243.25	<b>500-599</b>	171.00-207.00	191.79	207.00
<b>500-599</b>	205.00-240.00	223.75	240.00	<b>400-499</b>	162.50-213.00	190.25	213.00
<b>400-499</b>	190.00-244.00	224.04	244.00	<b>300-399</b>	175.00-197.50	187.19	197.50
<b>399-</b>	182.50-237.50	216.54	237.50	<b>299-</b>	122.50-205.00	157.50	205.00

All classes of stocker and feeder cattle sold on a good demand with prices \$2.00-\$5.00 cwt higher. Cull cows and bulls sold \$1.00-\$2.00 higher. *May 25<sup>th</sup> @ 5:00 pm- Cow/Calf Pairs, Bred Cows and Breeder Bull Sale! Cattle already consigned can be viewed here: [http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)*

Stocker sale at: **Renfrew Pontiac Livestock: May 22, 2018 – 462** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	142.50-173.50	169.90	173.50	<b>800-899</b>	161.00-171.99	167.39	171.99
<b>700-799</b>	136.00-191.50	182.69	191.50	<b>700-799</b>	133.00-173.79	170.30	173.79
<b>600-699</b>	144.99-218.99	188.30	218.99	<b>600-699</b>	129.00-194.99	166.99	194.99
<b>500-599</b>	142.50-225.00	192.30	225.00	<b>500-599</b>	127.49-206.00	169.10	206.00
<b>400-499</b>	148.99-195.99	178.49	195.99	<b>400-499</b>	102.49-200.00	160.80	200.00
				<b>300-399</b>	160.00-200.00	190.90	200.00

500-600 weight calves were selling well, while heavier stocker prices are down at this time.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	230.32	205.20
<b>Change</b> (from yesterday's close):	+0.97	-0.66
<b>Current Five Day Average:</b>	231.22	207.72

### ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill, however some scattered deals are expected to develop today. Asking prices are around \$250.00 delivered, on a dressed basis. Canfax reports: "This week's showlist has been compiled volumes steady with the previous week. With the lower Canadian dollar and stronger live cattle futures this morning technical prices levels have improved from the beginning of the week. Canfax released its May 1st cattle on feed report on Friday. April placements were down over 10% compared to last year while fed cattle marketings were up 15%. Cattle on feed inventories are now below last year."

### U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning there were 225 head of fed steers on offer, in just two lots which is reported as the smallest offering to date, online. Both lots were asking \$112.00 live for delivery in 1-9 days, but no bids developed and both lots were unsold.

The cash cattle trade remains untested for the week. A couple of bids surfaced today in Nebraska at \$108.00 live and \$175.00 dressed but sellers showed no interest. Asking prices are reported at \$115.00-\$116.00 live in the south and \$185.00 plus dressed in the north. Active trade should develop tomorrow if both sides want to get business out of the way early, before the long weekend.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	105.45	+0.55	May	137.90	+0.95	Jul	4.084	+3.6	Jul	10.392	+8.6	Spot	77.87	-0.18
Aug	102.80	+2.15	Aug	143.35	+2.62	Sep	4.172	+3.6	Aug	10.432	+9.0	Jun	77.91	-0.18
Oct	105.75	+1.90	Sep	143.30	+2.50	Dec	4.264	+3.2	Sep	10.450	+9.4	Sep	78.07	-0.18
Dec	111.30	+1.55	Oct	143.45	+2.40	Mar	4.342	+3.0	Nov	10.486	+9.6	Dec	78.21	-0.18
Feb	114.32	+1.22	Nov	144.25	+2.10	May	4.384	+3.0	Jan	10.520	+9.4	Mar	78.34	-0.18
Apr	115.27	+1.20	Jan	141.32	+1.92	Jul	4.422	+3.0	Mar	10.356	+8.4	Jun	78.45	-0.17

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