



Daily Market Information Report – Thursday May 24, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 23, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 185 Fed Cattle, 460 Cows, & 433 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	145.00-149.00	152.50
Good Fed Heifers	141.00-145.00	
Holstein Steers	96.00-107.00	
Good Cows	66.00-75.00	106.00
Steers 700 lbs+	153.00-189.50	
Lightweight steers	184.00-230.50	
Heifers 700 lbs+	148.00-162.50	
Lightweight heifers	163.00-196.00	

Fed cows sold on a steady market. Fed steers and heifers sold at barely steady prices. Holstein steers sold steady. Stockers sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 950 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	73.00-150.00	107.78	157.00				
800-899	173.00-184.50	178.30	199.00	800-899	157.00-168.00	162.73	168.00
700-799	162.00-201.00	183.94	210.00	700-799	160.00-188.00	175.56	188.00
600-699	185.00-235.00	215.49	238.00	600-699	169.00-198.00	184.07	213.00
500-599	204.00-236.00	221.73	242.50	500-599	163.00-209.00	190.63	232.50
400-499	215.00-246.00	234.50	246.00	400-499	172.50-200.00	181.51	218.00

Replacements traded actively at fully steady prices.

Today at **Brussels Livestock:** 235 Veal

	Price Range	Top
Good Beef Calves	150.00-175.00	
Good Holsteins	120.00-130.00	
Slightly Heavy Holsteins	105.00-118.00	
Heavy Holsteins 800 lbs+	90.00-105.00	
Medium Holsteins	95.00-110.00	

Veal sold on an active trade with right weight veal selling \$2.00-\$3.00 higher and all other veal selling fully steady

At **Aylmer Stockyards Inc.:** May 23, 2018 – 23 stockers, 44 Veal, 196 Cows, 6 Bulls, 22 Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	69.49-98.99	89.20	98.99
Cows	48.49-93.00	74.09	93.00
Veal over 600 lbs	84.99-123.99	114.59	123.99

120 replacement calves sold from \$25.00-\$405.00 for an average of \$219.00.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	137.81-150.74	143.80	160.00
Large & Medium Frame Fed Heifers +1000 lbs	58	139.97-155.41	144.77	158.00
Fed heifers, dairy and dairy cross +1000 lbs	26	69.11-96.02	86.37	146.00
Cows	676	57.20-84.30	70.33	101.50
Bulls under 1600 lbs	14	74.25-92.43	83.70	125.00
Bulls over 1600 lbs	19	80.32-100.21	91.48	111.00
Veal over 600 lbs	52	84.82-123.99	112.52	124.00
Veal under 125 lbs	218	85.00-252.00	139.58	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 23, 2018 – 894** Stockers

Steers	Price Range	Average	Top
1000+	147.00-166.00	155.72	166.00
900-999	157.50-182.50	168.51	182.50
800-899	171.00-191.00	180.21	191.00
700-799	185.50-189.00	186.23	189.00

Feeder steers sold steady with heavier and fleshier cattle under pressure.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.01	205.18
Change (from yesterday's close):	-1.07	+0.14
Current Five Day Average:	231.03	207.03

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw light trade. According to Canfax, "Dressed bids have been reported in the low 240's on a delivered basis. Bids are positioned at the bottom end of last week's trading range. Buyers have been calling and making inquiries suggesting they need to buy some cattle this week."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw trade develop yesterday with sales from \$109.00-\$114.00 live, and a few sales at \$180.00 dressed. Today, Canfax noted that bids for the day were well below current asking prices. Bids stood at \$108.00 live in the south and at \$175.00 dressed in the north. Asking prices were seen from \$115.00-\$116.00 live and \$182.00-\$185.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Jun	104.40 -1.05	May	136.40 +1.50	Jul	404.2 -4.2	Jul	1035.6 -3.4	Spot	77.59 -0.27
Aug	101.77 -1.02	Aug	143.30 -0.05	Sep	413.0 -4.2	Aug	1039.6 -3.4	Jun	77.63 -0.28
Oct	105.25 -0.50	Sep	143.10 -0.20	Dec	422.4 -4.0	Sep	1042.6 -2.2	Sep	77.79 -0.27
Dec	110.82 -0.47	Oct	143.20 -0.25	Mar	430.6 -3.4	Nov	1047.4 -1.2	Dec	77.92 -0.28
Feb	113.97 -0.35	Nov	143.72 -0.52	May	435.2 -3.2	Jan	1050.6 -1.2	Mar	78.05 -0.29
Apr	114.70 -0.57	Jan	140.72 -0.60	Jul	439.2 -3.0	Mar	1034.4 -1.2	Jun	78.16 -0.29

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