



Daily Market Information Report - Friday, May 25, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 1,250** head on offer (580 head left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	140.00-161.50	154.07	161.50				
900-999	126.00-170.00	155.04	173.00	900+	115.00-138.00	123.62	140.00
800-899	164.00-181.00	171.94	181.00	800-899	134.00-163.00	151.41	163.00
700-799	152.00-191.00	174.49	195.00	700-799	145.00-171.00	159.74	171.00
600-699	177.00-220.00	200.83	220.00	600-699	152.00-186.00	171.07	215.00
500-599	167.00-237.00	206.79	237.00	500-599	160.00-202.00	183.59	218.00
400-499	180.00-244.00	218.59	244.00	400-499	170.00-205.00	189.67	215.00
				300-399	120.00-225.00	172.07	225.00

There were 1,250 head on offer today with 580 left to sell at the time of this report. Calves sold on a strong active trade at prices \$2.00-\$3.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	133.44-147.61	143.08	152.50
Large & Medium Frame Fed Heifers +1000 lbs	67	120.00-144.50	132.47	145.50
Fed steers, dairy and dairy cross	10	90.80-103.20	95.70	104.00
Cows	562	59.48-76.57	67.05	106.00
Bulls under 1600 lbs	11	86.32-97.36	90.99	99.00
Bulls over 1600 lbs	27	69.11-97.72	80.19	118.00
Veal +600 lbs	245	92.40-123.96	107.93	199.50
Veal Calves 125 lbs & under	94	42.00-128.00	95.48	260.00

Stocker sale at: **Ontario Livestock Exchange, May 24, 2018– 360** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	142.50-159.00	149.40	184.00	700-799	125.00-162.50	143.54	176.00
700-799	132.50-189.50	171.03	192.50	600-699	137.50-179.00	162.81	179.00
600-699	140.00-205.00	184.41	205.00	500-599	167.50-196.00	179.79	196.00
500-599	170.00-219.00	197.65	219.00	400-499	137.50-190.00	176.75	190.00

Stockers sold on a steady trade.

Stocker sale at: **Ontario Stockyards Inc. - May 24, 2018– 932** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	73.00-150.00	111.48	157.00	900+	87.50-130.00	120.46	155.00
800-899	164.00-184.50	174.83	199.00	800-899	153.50-168.00	161.44	168.00
700-799	150.00-196.00	176.23	210.00	700-799	154.00-188.00	170.14	188.00
600-699	170.00-224.00	200.81	238.00	600-699	160.00-198.00	179.16	213.00
500-599	200.00-236.00	221.64	242.50	500-599	163.00-209.00	187.54	232.50
400-499	207.50-246.00	232.89	246.00	400-499	170.00-215.00	187.65	220.00
				300-399	180.00-212.50	190.83	240.00

Replacements traded actively at fully steady prices.

Stocker sale at: **Ottawa Livestock Exchange, May 24, 2018– 146 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	148.00-181.00	169.10	184.00	500-599	126.00-172.00	151.00	172.00
600-699	174.00-200.00	187.60	200.00	400-499	140.00-168.00	159.11	168.00
500-599	132.00-220.00	179.76	220.00				
400-499	174.00-229.00	208.39	229.00				
399-	138.00-240.00	191.56	240.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.41	204.89
Change (from yesterday's close):	-1.59	-0.04
Current Five Day Average:	230.29	206.36

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 17, 2018	250.00-251.50	-2.55
Not updated recently		

ALBERTA DIRECT TRADE

Alberta direct trade for the week ending May 24th has been very light. Dressed sales ranged in price from \$238.50-\$244.00 delivered. This was steady to last week prices. Selling pressure was limited as feedlots indicated cattle could stay on feed for another month.

Steers	Live	N/T	Rail (FOB)	N/T
Heifers	Live	N/T	Rail (FOB)	N/T

U.S. TRADE (U.S. funds)

U.S. cash cattle trade this week was light and scattered. Canfax reports that the market saw a few dressed sales on Thursday priced at \$182.00. Trade this morning was off to a slow start with bids standing at \$108.00-\$110.00 live and \$175.00-\$179.00 dressed. Asking prices were roughly \$115.00-\$116.00 live in the South and 177.00-180.00 dressed in the North.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	104.65	+0.25	Aug	144.92	+1.62	Jul	4.060	+1.6	Jul	10.414	+5.6	Spot	77.06	-0.52
Aug	102.30	+0.52	Sep	144.45	+1.35	Sep	4.150	+2.0	Aug	10.460	+6.2	Jun	77.09	-0.54
Oct	105.82	+0.57	Oct	144.32	+1.12	Dec	4.250	+2.4	Sep	10.490	+6.2	Jul	77.16	-0.54
Dec	111.32	+0.50	Nov	144.92	+1.20	Mar	4.334	+2.6	Nov	10.534	+6.0	Aug	77.19	-0.54
Feb	114.57	+0.60	Jan	141.82	+1.10	May	4.376	+2.4	Jan	10.562	+5.4	Sep	77.25	-0.54
Apr	115.35	+0.65	Mar	140.00	+1.42	Jul	4.420	+2.6	Mar	10.392	+4.6	Oct	77.29	-0.54

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ONTARIO STOCKER & FEEDER TRADE UPCOMING SPECIAL SALES

Date	Time	Location	Kind
May 26	11:00 am	Denfield Livestock Exchange	Spring Stockers & Bred Cows & Cow/Calf Pairs