



Daily Market Information Report – Tuesday, May 29, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday May 28, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 175 Fed Cattle & 200 Cows**

	Price Range	Top
Choice Steers & Heifers	152.00-155.00	160.00
Second Cut Cattle	143.00-152.00	
Beef Cows	84.00-94.00	
D1 & D2	73.00-78.00	
D3	68.00-72.00	
D4	50.00-67.00	

Fed steers and heifers sold steady. Cows sold steady.

Today at **Ontario Livestock Exchange: 504 Veal & 180 Cows**

	Price Range	Top
Good quality Cows	73.00-85.00	100.00
Good Beef Veal	125.00-180.00	
Good Holstein Veal	112.00-125.00	
Medium Holstein Veal	90.00-110.00	
Plain Holstein Veal	75.00-85.00	
Heavy Holstein Veal	87.00-102.00	

Fed cows sold on a strong demand at higher prices. Veal sold on an easier market.

Today at **Keady Livestock Market: 1,069 Stocker and feeder cattle, 61 cows, 83 dollar calves**

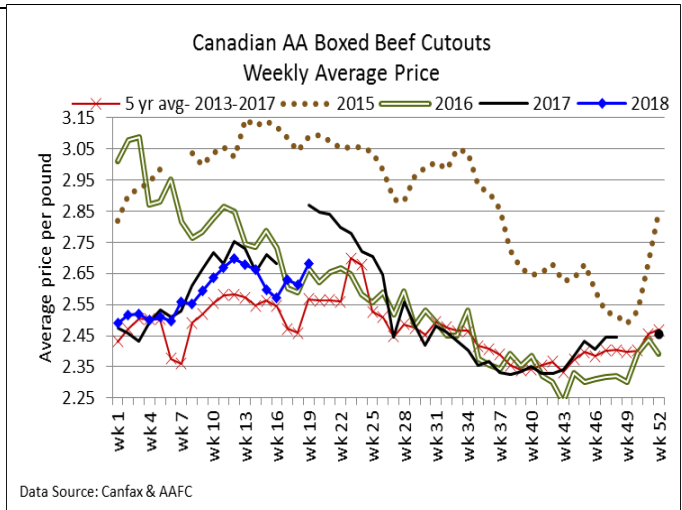
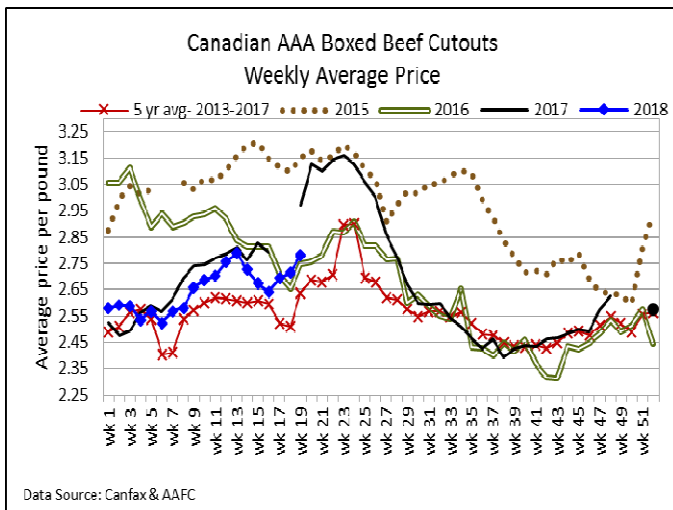
	Price Range		Price Range
Good Cows	78.00-88.00	Bulls	85.00-100.00

Light weight cattle sold sharply higher with prices up \$3.00-\$5.00 cwt, while heavier cattle sold fully steady. Cows and bulls sold up a good \$5.00 cwt. Dollar calves sold easier with sales from \$50.00-\$260.00 per head

Ontario auction sales on **Monday** saw weighted prices for:

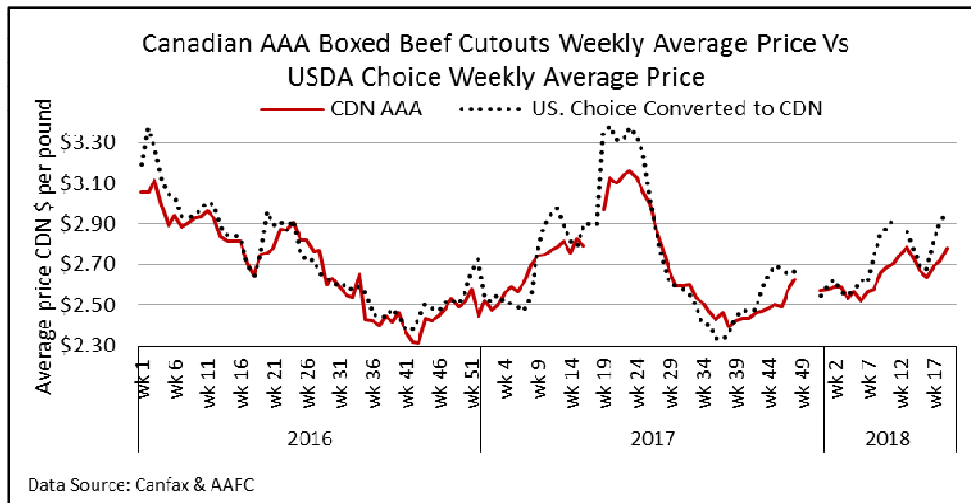
	Volume	Price Range	Average	Top
Cows	308	59.78-75.53	66.42	91.50
Bulls under 1600 lbs	7	77.00-140.00	101.80	140.00
Bulls over 1600 lbs	4	102.00-115.00	108.19	115.00
Veal calves over 600 lbs	111	92.32-114.82	103.14	145.00
Veal calves under 125 lbs	483	94.83-235.53	151.14	355.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>



CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 11, 2018	2.7814	2.6829
May 4, 2018	2.7145	2.6146
April 27, 2018	2.6928	2.6090



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.03	204.53
Change (from yesterday's close):	+0.60	-0.09
Current Five Day Average:	229.34	205.60

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports: "The showlist for this week is smaller than the previous week with a moderate cash offering. Feedlot asking prices are expected to start out in the mid \$250's. Business is not anticipated until Wednesday."

U.S. TRADE (U.S. funds)

The US cash cattle trade results for last week were posted this afternoon by USDA's Mandatory Price Report. Volumes were very light with trade for the week ranging from \$107.00-\$115.00 live, with steers averaging \$110.06 down \$4.67 from the previous week on average, while heifers were \$110.04 down \$4.04 on average. On the rail sales for the week ranged from \$170.00-\$182.00 dressed, with steers averaging \$178.33 down \$5.69 from the previous week, while heifers averaged \$178.83 down \$4.16. Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is larger than last week, especially in Nebraska and Kansas. Asking prices are unestablished. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	103.12	-1.52	Aug	144.97	+0.05	Jul	4.000	-6.0	Jul	10.304	-11.0	Spot	76.78	-0.13
Aug	101.45	-0.85	Sep	144.72	+0.27	Sep	4.090	-6.0	Aug	10.350	-11.0	Jun	76.82	-0.27
Oct	104.85	-0.97	Oct	144.37	+0.05	Dec	4.190	-6.0	Sep	10.382	-10.6	Sep	76.98	-0.27
Dec	110.42	-0.90	Nov	144.70	-0.22	Mar	4.274	-6.0	Nov	10.424	-11.0	Dec	77.12	-0.26
Feb	113.95	-0.62	Jan	141.77	-0.05	May	4.320	-5.6	Jan	10.456	-10.4	Mar	77.25	-0.25
Apr	114.80	-0.55	Mar	139.60	-0.40	Jul	4.360	-6.0	Mar	10.286	-10.4	Jun	77.36	-0.26

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