



Daily Market Information Report – Thursday May 31, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday May 30, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 240 Fed Cattle, 430 Cows, & 275 Stockers, 20 Veal

	Price Range	Top
Good Fed Steers	145.00-153.00	154.50
Good Fed Heifers	141.00-144.75	
Holstein Steers	197.50-106.00	113.00
Good Cows	68.00-78.50	106.00
Steers 700 lbs+	156.00-180.00	
Lightweight steers	178.00-220.00	
Heifers 700 lbs+	143.00-156.00	
Lightweight heifers	153.00-202.00	

Fed cows sold on a steady market. Fed steers and heifers sold at steady prices with Holstein steers also trading steady. Stockers sold on a steady market too.

Today at **Ontario Stockyards Inc.:** 725 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	124.00-138.00	134.55	151.00	900+	100.00-155.00	132.74	155.00
800-899	128.00-155.00	143.65	155.00	800-899	148.00-167.50	159.51	167.50
700-799	166.00-180.50	173.52	180.50	700-799	152.00-181.00	167.63	181.00
600-699	168.00-200.00	185.70	202.00	600-699	164.00-197.00	183.40	197.00
500-599	180.00-225.00	202.43	235.00	500-599	168.00-197.00	186.84	231.00
400-499	197.00-233.00	212.31	250.00	400-499	176.00-203.00	187.62	213.00
399-	200.00-257.50	243.87	257.50	300-399	165.00-210.00	186.40	212.50

Replacements sold on an active with prices fully steady to strong. (sale is still in progress, final results will be posted on Friday's report.)

Today at **Brussels Livestock:** 190 Veal

	Price Range	Top
Good Beef Calves	145.00-176.00	
Good Holsteins	110.00-117.00	121.00
Slightly Heavy Holsteins	85.00-95.00	
Heavy Holsteins 800 lbs+	85.00-95.00	

Veal sold on an easier market.

At **Aylmer Stockyards Inc.:** **May 30, 2018** – **47** stockers, **51** Veal, **125** Cows, **4** Bulls, **37** Fed Cattle

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	64.50-98.99	89.20	98.99
Cows	46.00-96.19	76.10	124.10
Veal over 600 lbs	70.99-139.99	101.40	1520.49

142 replacement calves sold from \$10.00-\$550.00 for an average of \$139.08.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	27	129.00-145.00	137.14	157.00
Large & Medium Frame Fed Heifers +1000 lbs	111	125.10-150.77	139.02	158.00
Fed heifers, dairy and dairy cross +1000 lbs	35	66.51-03.62	86.39	113.50
Cows	591	57.44-93.76	72.64	152.58
Bulls under 1600 lbs	22	78.98-148.15	95.89	160.21
Bulls over 1600 lbs	17	85.88-101.62	94.72	106.50
Veal over 600 lbs	72	75.99-130.66	100.67	152.49
Veal under 125 lbs	218	70.00-142.00	124.73	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Ontario Livestock Exchange: May 30, 2018** – **743** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.50-166.00	154.16	166.00	900+	Not enough		
900-999	160.00-181.50	167.23	181.50		heifers to		
800-899	176.50-184.00	180.76	184.00		establish a		
700-799	185.00-217.00	196.13	217.00		market.		

Feeder steers sold steady with heavier and fleshier cattle under pressure.

Stocker sale at **Vankleek Hill Livestock Exchange: May 30, 2018** – **340** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	170.00-174.00	171.95	174.00	700-799	135.00-164.00	144.21	164.00
700-799	144.00-220.00	167.96	220.00	600-699	140.00-168.00	153.24	178.00
600-699	170.00-227.00	197.05	228.00	500-599	140.00-188.00	156.49	212.00
500-599	150.00-236.00	195.70	236.00	400-499	140.00-216.00	170.70	216.00
400-499	146.00-245.00	196.95	245.00	300-399	158.00-210.00	178.37	210.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.61	204.40
Change (from yesterday's close):	-0.07	+0.02
Current Five Day Average:	228.55	204.52

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was extremely light. Canfax reports: "A handful of dressed sales were reported FOB the feedlot at around \$240.00 delivered equivalent. Morning asking prices on the bulk of the showlist continue around \$253.00 delivered. Trade interest at midday remains quiet with scattered bids reported around \$240.00 delivered. Light trade could develop later this afternoon."

Steers	Live	N/T	Rail	N/T
Heifers	Live	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw bids surface at \$108.00-\$109.00 live and \$175.00 dressed but sellers showed no interest. Cattle futures struggled today and were unable to hold on to yesterday's gains, however as the day progressed, the pressure eased, with contracts settling higher than the morning lows but still down 45-100 points. Asking prices are sitting at \$115.00 live in the south and \$182.00 plus dressed in the north. Active trade is not expected to develop until Friday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	105.05	-1.07	Aug	147.40	-1.15	Jul	3.940	+0.4	Jul	10.184	-4.4	Spot	77.18	-0.46
Aug	103.95	-0.50	Sep	147.30	-0.77	Sep	4.032	+0.6	Aug	10.232	-4.4	Jun	77.21	-0.46
Oct	107.05	-0.70	Oct	147.00	-0.62	Dec	4.136	+0.4	Sep	10.272	-3.6	Sep	77.36	-0.46
Dec	111.77	-0.67	Nov	147.22	-0.40	Mar	4.224	+0.6	Nov	10.342	-2.2	Dec	77.50	-0.46
Feb	115.15	-0.62	Jan	143.70	-0.52	May	4.274	+0.6	Jan	10.396	-1.4	Mar	77.63	-0.45
Apr	115.77	-0.45	Mar	141.87	-0.22	Jul	4.316	+0.6	Mar	10.296	+0.6	Jun	77.74	-0.44

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