



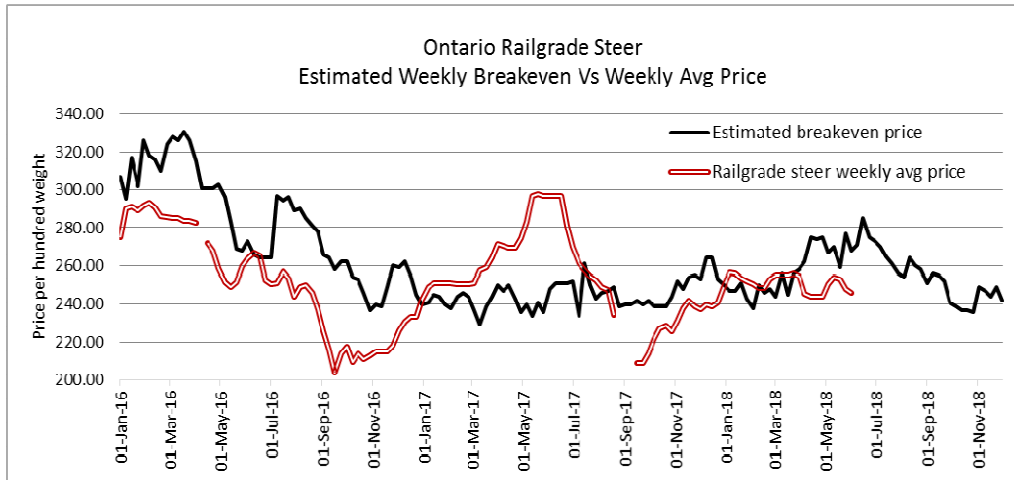
Daily Market Information Report - Friday, June 1, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices for today regardless of delivery date).

A Grade Steers 245.00-247.00
A Grade Heifers 244.00-246.00



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

ONTARIO LIVE CATTLE TRADE

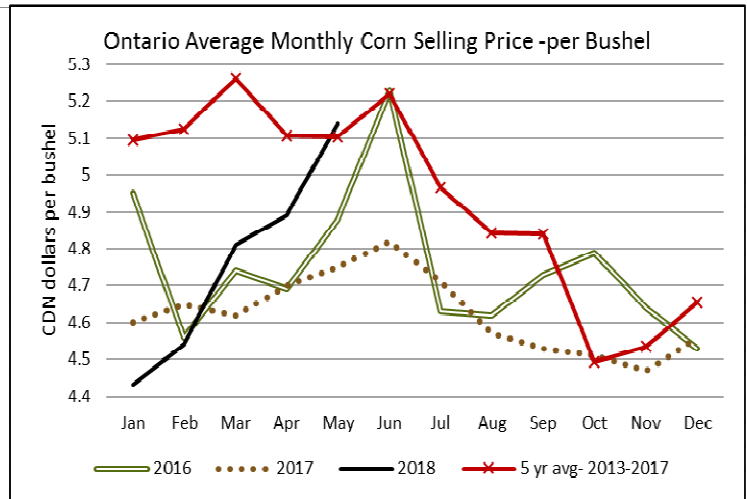
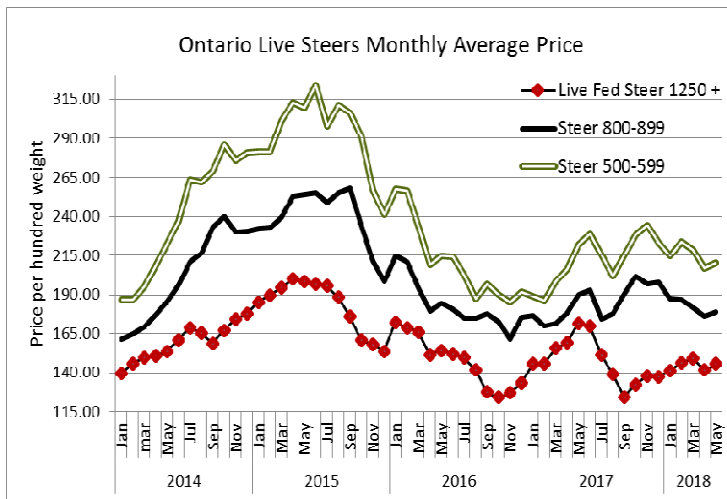
Today at **Brussels Livestock: 1,100** head on offer (200 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.25-165.00	159.67	165.00	900+	142.00-162.00	150.35	162.00
900-999	158.00-178.75	168.31	178.75	800-899	155.00-165.75	160.72	165.75
800-899	168.00-183.50	178.85	195.00	700-799	114.00-154.00	136.05	166.00
700-799	180.00-210.00	196.11	214.00	600-699	157.00-193.00	179.15	202.00
600-699	189.00-232.00	213.96	242.00	500-599	172.50-205.00	187.912	207.00
500-599	212.00-252.00	233.10	252.00	400-499	165.00-210.00	187.31	215.00
400-499	227.00-253.00	244.69	253.00	300-399	83.00-221.00	175.89	221.00
399-	130.00-230.00	160.00	230.00				

Calves and yearlings are selling actively on a higher market. Grass type cattle are bringing a premium. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	83	134.26-152.04	144.01	154.50
Large & Medium Frame Fed Heifers +1000 lbs	60	129.60-144.10	139.65	144.75
Fed steers, dairy and dairy cross	49	96.81-102.68	99.93	113.00
Cows	559	61.70-78.44	69.56	106.00
Bulls under 1600 lbs	6	67.00-92.00	82.80	92.00
Bulls over 1600 lbs	18	66.72-98.22	81.96	109.00
Veal +600 lbs	194	85.93-112.44	98.71	176.00
Veal Calves 125 lbs & under	120	34.58-121.67	80.85	250.00



Stocker sale at: Ontario Livestock Exchange, May 31, 2018– 275 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	132.50-171.00	154.93	171.00	900+	87.50-137.50	109.39	150.00
700-799	137.50-180.00	163.37	180.00	800-899	87.50-142.00	111.00	155.00
600-699	150.00-200.00	173.81	200.00	700-799	117.00-156.00	134.63	156.00
500-599	135.00-207.50	169.25	220.00	600-699	137.50-195.00	166.89	195.00
400-499	170.00-200.00	176.07	200.00	500-599	135.00-177.50	152.39	200.00

Stockers sold on a steady trade.

Stocker sale at: Ontario Stockyards Inc. - May 31, 2018– 735 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	116.00-151.00	135.65	151.00	900+	100.00-152.00	118.26	155.00
900-999	128.00-155.00	142.60	155.00	800-899	114.00-167.50	146.43	167.50
800-899	160.00-180.50	171.94	180.50	700-799	152.00-181.00	167.63	181.00
700-799	168.00-202.00	185.47	202.00	600-699	162.50-197.00	181.21	197.00
600-699	175.00-225.00	200.06	235.00	500-599	168.00-197.00	187.01	231.00
500-599	199.00-244.00	216.13	245.00	400-499	176.00-205.00	189.02	213.00
400-499	210.00-250.00	233.97	250.00	300-399	165.00-212.50	192.45	220.00
399-	235.00-257.50	248.92	257.50				

Replacements sold on an active trade with prices fully steady to strong.

Stocker sale at: Ottawa Livestock Exchange, May 31, 2018– 124 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	94.00-187.00	164.89	187.00	500-599	156.00-190.31	180.37	190.31
600-699	94.00-188.00	158.00	188.00	400-499	150.00-182.00	163.67	182.00
500-599	135.00-217.00	190.88	217.00				
400-499	182.00-232.00	208.00	232.00				
399-	120.00-250.00	194.29	290.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	228.02	205.09
Change (from yesterday's close):	-0.18	+0.62
Current Five Day Average:	228.17	204.41

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending May 31, 2018	239.00-143.00	-6.18

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was extremely light with Canfax reporting prices at \$240.00 delivered on a dressed basis. Active trade on Thursday was noted by Canfax with sales \$2.00 lower than last week, with most business on a dressed basis. Steers and heifers were both reported from \$241.00-\$243.00 delivered on a dressed basis, with a few heifers at \$141.25 live.

Steers	Live	N/T	Rail (FOB)	236.00-241.50
Heifers	Live	141.25	Rail (FOB)	236.00-241.50

U.S. TRADE (U.S. funds)

U.S. cash cattle trade the cash market turned moderate to active in all feeding states. Prices in the south were generally \$110.00 live which is steady to last week. Business in the north ranged from \$110.00-\$111.00 live and \$177.00-\$180.00 dressed, mostly \$178.00, which is also steady. Today, a couple of sales in the south were noted at \$110.00 live. Business in the north was moderate with prices fully steady to last week at \$177.00 dressed with live sales at \$111.00 which is \$1.00 higher than last week's weighted average price, in Nebraska. At this point it appears that the bulk of trade for the week is completed.

Choice and Select Steers and Heifers:	Live	107.00-111.00- mostly 110.00
	Rail	175.00-178.00 most 178.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	104.90	-0.15	Aug	146.32	-1.07	Jul	3.914	-2.4	Jul	10.212	+2.6	Spot	77.10	-0.07
Aug	103.62	-0.32	Sep	146.60	-0.70	Sep	4.004	-2.6	Aug	10.260	+2.6	Jun	77.12	-0.09
Oct	106.27	-0.77	Oct	146.42	-0.57	Dec	4.116	-2.0	Sep	10.302	+3.0	Sep	77.27	-0.09
Dec	110.65	-1.12	Nov	146.47	-0.75	Mar	4.202	-2.2	Nov	10.376	+3.4	Dec	77.41	-0.15
Feb	114.45	-0.70	Jan	143.17	-0.52	May	4.256	-1.6	Jan	10.434	+3.6	Mar	77.56	-0.07
Apr	115.60	-0.17	Mar	141.60	-0.27	Jul	4.304	-1.2	Mar	10.322	+2.4	Jun	77.67	-0.07

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com