



Daily Market Information Report – Monday, June 4, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** **43** veal on offer

	Price Range	Top
Veal 600 lbs +	94.00-112.00	118.00
Veal 451-600 lbs	N/T	

All classes of veal sold on a steady to strong market.

At **Kawartha Lakes Community Sale Barn, June 2, 2018** – **118** cows, **7** bulls, **55** veal, **38** stockers

	Price Range	Avg.	Top
Cows	57.00-83.50	68.54	90.00
Veal 600 lbs +	71.00-102.50	84.06	102.50
Veal 125 lbs and less	100.00-255.00	174.58	360.00

All classes of cattle traded steady excluding veal which was under pressure.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: June 1, 2018** – **1,064** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-164.25	157.30	165.00	900+	134.00-154.25	145.67	162.00
900-999	158.00-178.75	168.31	178.75	800-899	155.00-165.75	160.70	165.75
800-899	168.00-183.50	178.81	195.00	700-799	130.00-166.00	145.85	166.00
700-799	177.00-206.50	194.36	214.00	600-699	157.00-193.00	179.15	202.00
600-699	189.00-232.00	213.30	242.00	500-599	172.50-205.00	187.91	207.00
500-599	212.00-252.00	233.10	252.00	400-499	165.00-210.00	187.312	215.00
400-499	227.00-253.00	244.69	253.00	300-399	83.00-221.00	175.89	221.00

Calves and yearlings sold actively on a higher market, with grass types bringing a premium.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending May 19, 2018	Week ending May 12, 2018	Year to Date
Total live slaughter cattle exported from Ontario to the U.S.	2,075	2,330	44,961
Steers & Heifers	998	1,106	21,627
Cows	728	866	17,843
Bulls	349	358	5,491

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
May 26, 2018	831	799
May 19, 2018	854	786
May 27, 2017	839	788

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending May 26, 2018	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	51939	-6,698	1,139,083	-11%	+8%
Western Slaughter	42,020	-3,483	875,224	-8%	+9%
Eastern Slaughter	9,919	-3,215	263,859	-24%	+4%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending June 2, 2018	Previous Week	Year Ago
Grand Total	582,000	647,000	563,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
May 18, 2018	2.8197	2.6467
May 11, 2018	2.7814	2.6829
May 4, 2018	2.7145	2.6146

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.80	204.68
Change (from yesterday's close):	+0.27	-0.12
Current Five Day Average:	227.88	204.38

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady to around \$1.00 higher in the north on a live basis, with all other trade in the north and south reported to be steady. Overall sales for the week reported by the USDA Mandatory Price Report, lists live sales ranging from \$108.00-\$115.00 with steers averaging \$110.55 up \$0.49 from the previous week, while heifers averaged \$110.37 up \$0.33. On the rail steers and heifers ranged anywhere from \$175.00-\$180.25 dressed, with steers averaging \$177.35 down \$0.98 from the previous week on average, while heifers averaged \$177.24 down \$1.59. Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is larger in volume in all feeding states with the exception of Texas which has fewer. Asking prices are unestablished at this time and could stay that way until mid-week.

Choice and Select Steers and Heifers:	Live	108.00-115.00
	Rail	175.00-180.25

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Jun	104.72	-0.17	Aug	144.85	-1.47	Jul	3.806	-10.6	Jul	10.016	-19.4	Spot	77.34	+0.23
Aug	102.45	-1.17	Sep	145.60	-1.00	Sep	3.896	-10.6	Aug	10.066	-19.2	Jun	77.36	+0.24
Oct	105.40	-0.87	Oct	145.62	-0.80	Dec	4.012	-10.4	Sep	10.114	-18.6	Sep	77.51	+0.24
Dec	110.02	-0.62	Nov	145.75	-0.72	Mar	4.102	-10.0	Nov	10.194	-18.2	Dec	77.66	+0.25
Feb	113.95	-0.50	Jan	142.70	-0.47	May	4.162	-9.4	Jan	10.254	-18.0	Mar	77.80	+0.24
Apr	115.20	-0.40	Mar	141.30	-0.30	Jul	4.212	-9.2	Mar	10.162	-16.0	Jun	77.93	+0.25

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