



Daily Market Information Report – Tuesday, June 5, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday June 4, 2018

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: **240** Fed Cattle & **225** Cows

	Price Range	Top
Choice Steers & Heifers	152.00-156.00	164.00
Second Cut Cattle	144.00-152.00	
Beef Cows	88.00-97.00	103.50
D1 & D2	73.00-77.00	80.00
D3	65.00-70.00	
D4	N/T	

Fed steers and heifers sold actively on a slightly higher market. Cows sold steady.

Today at **Ontario Livestock Exchange**: **362** Veal & **175** Cows

	Price Range	Top
Good quality Cows	70.00-86.00	105.00
Good Beef Veal	116.00-170.00	
Good Holstein Veal	114.00-125.00	
Medium Holstein Veal	101.00-113.00	
Plain Holstein Veal	81.00-95.00	
Heavy Holstein Veal	91.00-108.00	

Veal sold actively at stronger prices. Fed cows sold on a good demand at stronger prices.

Today at **Keady Livestock Market**: **777** Stocker and feeder cattle, **55** cows

	Price Range	Price Range
Good Cows	63.00-82.00	

Light weight cattle sold at prices \$3.00-\$5.00 cwt higher, while heavier cattle sold \$1.00-\$2.00 cwt higher.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	284	59.64-77.47	66.81	90.00
Bulls under 1600 lbs	5	106.00-119.20	113.69	130.00
Bulls over 1600 lbs	2	102.25	102.25	103.00
Veal calves over 600 lbs	53	91.74-111.55	102.45	130.00
Veal calves under 125 lbs	533	87.12-266.88	132.49	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.54	206.52
Change (from yesterday's close):	-0.03	+0.27
Current Five Day Average:	227.91	204.71

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume, with asking prices sitting around \$250.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The US cash cattle trade saw a few bids surface today in the south at \$107.00 live and \$177.00 dressed in the north, but sellers were not interested. Asking prices in the south are reported to be around \$114.00-\$115.00 live, while the north is asking \$183.00 plus dressed. Active trade is not expected to develop until tomorrow afternoon at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
Jun	107.20	+2.47	Aug	146.12	+1.27	Jul	3.836	+3.0	Jul	10.012	+0.4	Spot	77.08	-0.25
Aug	104.05	+1.60	Sep	147.35	+1.75	Sep	3.930	+3.2	Aug	10.064	-0.2	Jun	77.10	-0.26
Oct	106.90	+1.50	Oct	147.62	+2.00	Dec	4.040	+2.6	Sep	10.441	+0.0	Sep	77.25	-0.26
Dec	111.42	+1.40	Nov	147.72	+1.97	Mar	4.126	+2.4	Nov	10.204	+1.0	Dec	77.40	-0.26
Feb	115.42	+1.47	Jan	144.67	+1.97	May	4.186	+2.4	Jan	10.270	+1.4	Mar	77.55	-0.25
Apr	116.80	+1.60	Mar	142.97	+1.67	Jul	4.234	+2.2	Mar	10.190	+2.6	Jun	77.68	-0.25

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