



Daily Market Information Report - Wednesday, June 6, 2018

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00-247.00
A Grade Heifers	244.00-246.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 546** Stockers

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	156.00-168.00		800+	156.50-164.00	
800-1000	168.00-184.00		600-800	N/T	
600-800	N/T				

Feeder cattle sold actively with prices \$5.00-\$7.00 cwt higher.

Today at **Ontario Stockyards Inc.: 252** fed steers & heifers, **258** Cows, **19** Bulls & **16** Veal

	Price Range	Top
Fancy Fed Steers	146.00-151.00	157.75
Fancy Fed Heifers	147.00-152.00	65.00
Good Fed Steers	140.00-145.00	
Good Fed Heifers	141.00-146.00	
Aged & Med Fed Cattle	118.00-137.00	
Good Beef Cows	79.00-97.00	98.50
Good Dairy Cows	72.00-87.00	88.00
Export Cows	59.00-67.00	68.50
Bulls	90.00-108.00	109.00

Fed steers and heifers traded actively at mostly steady prices. Top quality heifers sold at strong prices. Cows traded actively with prices fully steady, while bulls sold stronger. Veal was steady to Monday. *600 stockers are expected for Thursday's sale!*

Denfield Livestock Exchange Inc., June 5, 2018- 294 Fed Cattle, **37** Veal, **5** Bulls, **83** Cows & **153** Drop Calves

	Price Range	Top		Price Range	Top
Choice steers	150.00-155.00		Good beef cows	80.00-90.00	103.00
Good steers	145.00-150.00		Good Holstein cows	70.00-80.00	
Choice heifers	150.00-155.00	172.00	D1 & D2 Cows	60.00-70.00	
Good heifers	145.00-150.00		D3 & D4 Cows	50.00-60.00	
Good Holstein veal	105.00-115.00	119.00	Choice drop calves	\$200.00-\$300.00/hd	\$500.00/hd
Plain & heavy veal	95.00-105.00		Good drop calves	\$125.00-\$200.00/hd	
Good beef bulls	88.00-108.00		Plain & Newborns	\$50.00-\$125.00/hd	
Good Hol bulls	N/T				

A larger offering of fed cattle sold fully steady to last week's market, with the fancy cattle bringing a premium. Veal is still selling under pressure but steady to last week. Cull cows traded steady and drop calves sold higher.

At **Renfrew Pontiac Livestock Ltd.:** June 5, 2018– 3 Replacement Calves, 119 Cows, 21 Bulls

	Price Range	Top
Replacement Calves	120.00-150.00	220.00
Cows D1 & D2	80.00-92.00	108.00
Cows D3	72.00-79.00	
Cows D4	64.00-71.00	
Bulls	85.00-102.00	109.00

Cows sold at steady prices. Breeding bulls sold from 120.00-160.00 cwt.

Ontario auction sales on **TUESDAY** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	71	132.50-152.00	143.28	164.00
Large & Medium Frame Fed Heifers +1000 lbs	110	135.00-150.50	144.08	156.50
Cows	610	58.48-85.04	71.85	125.00
Bulls under 1600 lbs	21	77.09-130.10	104.34	150.00
Bulls over 1600 lbs	32	72.87-97.89	85.90	110.00
Veal 600 lbs and over	380	103.84-123.72	115.13	171.99
Veal 125 & less	74	92.43-190.54	153.68	400.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: June 5, 2018 – 117 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	110.00-167.50	126.69	210.99	600-699	152.49-187.99	165.79	187.99
500-599	114.99-227.99	180.60	227.99	500-599	125.00-187.99	183.80	187.99
400-499	182.50-241.99	209.79	241.99	400-499	150.00-220.00	169.39	220.00
399-	189.99-220.00	207.39	220.00	300-399	139.99-225.00	208.40	225.00

Stocker sale at: **Keady Livestock Market: June 5, 2018 – 755 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.25-159.50	159.28	159.50	900+	161.25-163.00	162.15	163.00
900-999	164.75-181.50	173.05	181.50	800-899	159.00-165.50	163.84	165.50
800-899	184.00-191.75	189.69	191.75	700-799	151.00-180.00	171.81	190.00
700-799	185.00-206.50	204.41	206.50	600-699	172.50-204.00	196.16	204.00
600-699	198.50-226.00	217.60	226.00	500-599	186.00-210.00	201.55	210.00
500-599	217.00-241.00	230.37	241.00	400-499	187.00-220.00	199.70	220.00
400-499	220.00-226.00	222.40	226.00	300-399	197.50-200.00	199.17	200.00
Cows	63.00-82.50	75.13	85.00	Bulls	82.50-103.50	93.00	103.50

Light weight cattle sold \$3.00-\$5.00 cwt higher, while heavier cattle sold \$1.00-\$2.00 higher. Cows and bulls sold \$2.00-\$3.00 higher. 92 dollar calves sold steady with sales from \$25.00-\$295.00 per head.

Stocker sale at: **Renfrew Pontiac Livestock: June 5, 2018 – 250 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	100.00-187.99	171.30	187.99	700-799	135.00-172.99	162.90	172.99
600-699	157.49-231.99	205.20	231.99	500-599	137.50-204.00	176.09	204.00
500-599	137.99-247.00	197.30	247.00	400-499	132.49-204.99	169.30	204.99
400-499	135.00-245.00	218.40	245.00	300-399	175.00-198.99	196.59	198.99
399-	180.00-247.50	199.59	247.50				

Stockers sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.36	204.25
Change (from yesterday's close):	-0.22	-1.60
Current Five Day Average:	227.91	205.15

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill with no trade reported. Canfax notes that some scattered trade could develop this afternoon, with asking price reported at around \$248.00-\$250.00 delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

At the Fed Cattle Exchange online auction in the US this morning there were 568 head of fed cattle on offer, all from the south, with delivery dates from 1-9 days. Out of the 5 lots on offer there were no cattle sold, as sellers passed over bids of \$110.00 live.

The cash cattle trade remains at a standstill, with bids sitting at \$107.00 live in the south. Bids in the north are at \$110.00 live and \$177.00 dressed, but no selling interest has developed at these prices. Asking prices are reported at \$115.00 plus live in the south and \$184.00 plus dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Jun	108.30	+1.10	Aug	146.75	+0.62	Jul	3.782	-5.4	Jul	9.942	-7.0	Spot	77.24	+0.15
Aug	104.57	+0.52	Sep	148.02	+0.67	Sep	3.876	-5.2	Aug	9.994	-7.0	Jun	77.25	+0.15
Oct	107.17	+0.27	Oct	148.45	+0.82	Dec	3.996	-4.2	Sep	10.046	-6.6	Sep	77.40	+0.15
Dec	111.52	+0.10	Nov	148.45	+0.72	Mar	4.086	-4.0	Nov	10.134	-7.0	Dec	77.55	+0.15
Feb	115.45	+0.02	Jan	145.50	+0.82	May	4.150	-3.6	Jan	10.206	-6.2	Mar	77.70	+0.15
Apr	116.92	+0.12	Mar	143.95	+0.97	Jul	4.204	-3.0	Mar	10.136	-5.2	Jun	77.83	+0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com